



Date: 27th April, 2016

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 Fax: 033-2210 4500/4491; 2230 3020 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax: 022 - 2272 2037/2039/2041/3121 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Fax: 022 - 2659 8237/38, 2659 8347/48 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Audited Financial Results for the year ended 31st March, 2016

Enclosed please find the Standalone and Consolidated Audited Financial Results for the period ended 31st March, 2016 which was duly approved and taken on record by the Board of Directors at its Meeting held today. The said results were reviewed by the Audit Committee of Directors at its Meeting held today prior to the Board Meeting.

A copy of the Auditors Report on the said Financial Results are also enclosed.

At the said Meeting, the Board has recommended payment of a final dividend of 80 % (Re. 0.80 per share of face value of Rs. 1/-each) for the Financial Year ended 31st March, 2016, subject to approval of the shareholders at the ensuing Annual General Meeting. Consequently, the total dividend for the year ended 31st March, 2016 including the interim dividend of 160% (Re. 1.60 per share of face value of Re. 1/- each) paid during the year amounts to 240 % (Rs. 2.40 per share of face value of Re. 1/- each).

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For **Exide Industries Limited**

Jitendra Kumar
Company Secretary and
Senior Vice President - Legal
ACS No. 11159
Encl: a/a

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Exide Industries Limited,

1. We have audited the quarterly financial results of Exide Industries Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

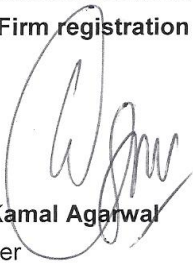
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E



per Kamal Agarwal

Partner

Membership No.: 058652



Place: Mumbai

Date: 27th April, 2016



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31 Mar.2016 (Audited) Rs. Crores Refer note 5	31 Dec.2015 (Unaudited) Rs. Crores	31 Mar.2015 (Audited) Rs. Crores	31 Mar,2016 (Audited) Rs. Crores	31 Mar,2015 (Audited) Rs. Crores
1. Gross Sales	1,993.39	1,732.29	1,851.02	7,727.35	7,646.75
2. Less:Excise Duty	237.10	211.18	207.75	918.17	781.21
3. Net Sales	1,756.29	1,521.11	1,643.27	6,809.18	6,865.54
4. Other Operating Income	5.09	3.62	4.11	14.53	9.52
5. Total Income from operations (net)	1,761.38	1,524.73	1,647.38	6,823.71	6,875.06
6. Expenses					
a. Cost of materials consumed	1,139.28	936.54	1,177.76	4,111.33	4,798.74
b. Purchases of Stock in Trade	0.83	0.90	7.59	3.20	35.67
c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	(29.31)	11.34	(130.72)	252.01	(282.43)
d. Employees benefits expense	126.62	119.95	106.50	474.73	416.78
e. Depreciation and amortisation expense	44.48	40.60	39.08	160.15	139.52
f. Other expenses	256.52	221.74	248.09	957.34	989.11
Total expenses	1,538.42	1,331.07	1,448.30	5,958.76	6,097.39
7. Profit from Operations before Other Income, Finance Costs & Tax	222.96	193.66	199.08	864.95	777.67
8. Other Income	22.62	7.46	5.65	41.62	22.49
9. Profit before Finance Costs & Tax	245.58	201.12	204.73	906.57	800.16
10. Finance Costs	0.03	0.05	0.27	0.30	1.67
11. Profit before Tax	245.55	201.07	204.46	906.27	798.49
12. Tax Expenses - Current	66.10	60.87	52.75	284.52	230.77
- Deferred	1.90	6.25	14.12	(1.02)	21.85
- Total	68.00	67.12	66.87	283.50	252.62
13. Net Profit after Tax	177.55	133.95	137.59	622.77	545.87
14. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00	85.00
15. Reserves excluding Revaluation Reserves				4,327.43	3,946.99
16. Earnings per Share (Basic & Diluted)	Rs. 2.09 #	Rs. 1.58 #	Rs. 1.62 #	Rs. 7.33	Rs. 6.42

Not annualised .

STATEMENT OF ASSETS AND LIABILITIES

Particulars	AS AT 31 MARCH	
	2016 (AUDITED) Rs. Crores	2015 (AUDITED) Rs. Crores
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share capital	85.00	85.00
b. Reserves and surplus	4,349.07	3,969.58
Shareholders' Funds	4,434.07	4,054.58
2. Non-current liabilities		
a. Deferred tax liabilities (net)	124.90	125.92
b. Other long term liabilities	4.99	5.09
c. Long term provisions	34.47	27.92
Non-current liabilities	164.36	158.93
3. Current liabilities		
a. Short term borrowings	102.50	17.55
b. Trade payables	744.90	647.87
c. Other current liabilities	404.49	268.92
d. Short term provisions	278.38	254.77
Current liabilities	1,530.27	1,189.11
EQUITY AND LIABILITIES	6,128.70	5,402.62
B. ASSETS		
1. Non-current assets		
a. Fixed Assets	1,448.79	1,190.33
b. Non current Investments	1,760.73	1,755.02
c. Long term loans and advances	71.87	128.75
d. Other non current assets	0.73	1.29
Non-current assets	3,282.12	3,075.39
2. Current assets		
a. Current investments	926.30	140.65
b. Inventories	1,133.50	1,522.76
c. Trade receivables	607.49	555.03
d. Cash and cash equivalent	73.83	29.82
e. Short term loans and advances	105.46	78.97
Current assets	2,846.58	2,327.23
Assets	6,128.70	5,402.62

Notes:

- As the Company's business activity falls within a single significant primary business segment, viz. "Storage Batteries and Allied Product", no separate segment information is disclosed.
- Gross Sales and Net Sales are net of trade discounts / trade incentives.
- There was no exceptional / extra ordinary item during the quarter and year ended 31 March, 2016.
- Previous periods' / year's figures have been regrouped / rearranged where necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31 March, 2016 and the published year to date figures upto 31 December, 2015, being the date of the end of the third quarter of the current financial year which were subject to Limited Review.
- The Board has recommended today, a final dividend of Re. 0.80 Per share (80%) subject to approval of the shareholders at the ensuing Annual General Meeting. Together with interim dividend of Re. 1.60 per share (160%) paid based on record date of November 7, 2015, the total dividend for the year works out to Rs. 2.40 Per share (240%) (previous year 220%).
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 27, 2016 .

Mumbai
April 27, 2016.

By Order of the Board



R. K. Katakya
Managing Director & Chief Executive Officer



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016

Particulars	YEAR ENDED	YEAR ENDED
	31 MAR. 2016 (AUDITED) Rs. Crores	31 MAR. 2015 (AUDITED) Rs. Crores
1. Gross Sales / Income from operations	10,400.27	10,321.06
2. Less: Excise Duty	920.83	786.11
3. Net Sales / Income from operations	9,479.44	9,534.95
4. Other Operating Income	49.20	33.53
5. Total Income from operations (net)	9,528.64	9,568.48
6. Expenses		
a. Cost of materials consumed	4,121.90	4,827.48
b. Purchases of Stock in Trade	66.83	113.14
c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	240.11	(289.02)
d. Employees benefits expense	851.10	760.93
e. Depreciation and amortisation expense	179.96	155.32
f. Other expenses	2,550.13	2,958.98
g. Change in valuation of liability in respect of Life Insurance Policies in force	594.26	226.53
Total expenses	8,604.29	8,753.36
7. Profit from Operations before Other Income, Finance Costs & Tax	924.35	815.12
8. Other Income	85.89	61.62
9. Profit before Finance Costs & Tax	1,010.24	876.74
10. Finance Costs	1.65	3.21
11. Profit before Tax	1,008.59	873.53
12. Tax Expenses - Current	293.27	235.30
- Deferred	(1.10)	21.90
- Total	292.17	257.20
13. Net Profit after Tax but before Minority Interest	716.42	616.33
14. Minority Interest	(2.72)	(1.78)
15. Net Profit after Tax and Minority Interest	713.70	614.55
16. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00
17. Reserves excluding Revaluation Reserves	4,194.99	3,719.43
18. Earnings per Share (Basic & Diluted)	Rs. 8.40	Rs. 7.23

STATEMENT OF ASSETS AND LIABILITIES

Particulars	AS AT 31 MARCH	
	2016 (AUDITED) Rs. Crores	2015 (AUDITED) Rs. Crores
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share capital	85.00	85.00
b. Reserves and surplus	4,245.39	3,756.04
Shareholders' Funds	4,330.39	3,841.04
2. Minority Interest	14.61	12.78
3. Non-current liabilities		
a. Long term borrowings	1.90	2.62
b. Deferred tax liabilities (Net)	130.51	131.47
c. Other long term liabilities	5.26	5.50
d. Long term provisions	41.50	34.84
e. Policyholders' Fund	8,272.91	7,524.81
f. Fund for discontinued policies	108.58	90.08
g. Fund for future Appropriation	30.03	9.04
Non-current liabilities	8,590.69	7,798.36
4. Current liabilities		
a. Short term borrowings	108.80	51.36
b. Trade payables	1,132.14	1,045.63
c. Other current liabilities	501.94	361.20
d. Short term provisions	285.47	260.90
e. Policyholders' Fund	361.92	516.08
Current liabilities	2,390.27	2,235.17
EQUITY AND LIABILITIES	15,325.96	13,887.35
B. ASSETS		
1. Non-current assets		
a. Fixed Assets	1,602.14	1,313.90
b. Goodwill on consolidation	581.90	581.90
c. Non current Investments		
i) Investments of Life Insurance business	6,941.82	5,824.35
ii) Other investments	50.54	44.83
d. Assets held to cover linked liability of Life Insurance Business	1,842.81	2,201.59
e. Long term loans and advances	128.76	199.05
f. Other non current assets	0.73	1.34
Non-current assets	11,148.70	10,166.96
2. Current assets		
a. Current investments		
i) Investments of Life Insurance business	321.85	330.34
ii) Other investments	932.84	148.56
b. Assets held to cover linked liability of Life Insurance Business	309.24	267.21
c. Inventories	1,245.88	1,646.36
d. Trade receivables	722.16	690.15
d. Cash and cash equivalent	293.99	207.47
d. Short term loans and advances	132.57	100.68
e. Other current assets	218.73	329.62
Current assets	4,177.26	3,720.39
Assets	15,325.96	13,887.35

Notes:

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 23) issued by The Institute of Chartered Accountants of India. The consolidated financial statements of the parent company, Exide Industries Ltd., include its various subsidiaries, namely Chloride International Ltd., Chloride Power Systems & Solutions Limited, Chloride Batteries S.E. Asia Pte. Ltd., Espex Batteries Ltd, Associated Battery Manufacturers (Ceylon) Ltd., Chloride Metals Limited, Chloride Alloys India Limited (a wholly owned subsidiary till 31 March 2015) and Exide Life Insurance Company Limited, combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains / losses. The consolidated financial statements are prepared applying uniform accounting policies. Exide Industries Limited does not have any Associate Company.
- During the year, an erstwhile wholly owned subsidiary of the Company - Chloride Alloys India Limited merged with another wholly owned subsidiary of the Company - Chloride Metals Limited as per the scheme of Amalgamation filed in this regard and approved by the Hon'ble High Court of Calcutta. The 'Appointed Date' of the above merger was 1 April, 2015.
- Previous periods' / year's figures have been regrouped / rearranged where necessary.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 27, 2016.

Mumbai
April 27, 2016.

By Order of the Board

P. K. Katarky
Managing Director & Chief Executive Officer



FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchanges

1.	Name of the company	Exide Industries Limited
2.	Annual financial statements for the year ended	31 st March , 2016
3.	Type of Audit observation	Un -qualified
4.	Frequency of observation	Not applicable

For S. R Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E

per Kamal Agarwal

Partner
Membership Number : 58652
Place of Signature: Mumbai
Date : 27th April, 2016

Director-Finance & CFO.....
A K Mukherjee

Managing Director & CEO.....
P K Katakya

Chairman -Audit Committee
meeting held
on 27.04.2016.....
Nawshir H Mirza



FORM A

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1.	Name of the company	Exide Industries Limited
2.	Annual consolidated financial statements for the year ended	31 st March , 2016
3.	Type of Audit observation	Un –qualified
4.	Frequency of observation	Not applicable

For S. R Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E

per Kamal Agarwal

Partner
Membership Number : 58652
Place of Signature: Mumbai
Date : 27th April, 2016

Director-Finance & CFO.....
A K Mukherjee

Managing Director & CEO.....
P K Katakya

Chairman –Audit Committee
meeting held
on 27.04.2016.....
Nawshir H Mirza