

NASTIC TRADING LLP

LLPIN: AAA-4262

Registered office: Udyog Mandir Compound, 7/C, Bhagoji Keer Marg, Mahim (West) Mumbai - 400016

March 24, 2017

The Manager
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai 400 001

The Manager
Corporate Relationship Dept.
National Stock Exchange of India Ltd.
Bandra-Kurla Complex,
Mumbai 400 051

Dear Sir,

Ref: Alicon Castalloy Ltd.

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

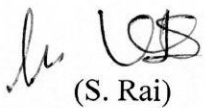
Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Mr. S. Rai, Designated Partner of Nastic Trading LLP hereby disclose the proposed acquisition to be made in reliance upon exemption in prescribed form.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For Nastic Trading LLP


(S. Rai)

Designated Partner

Encl: as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ALICON CASTALLOY LTD.
2.	Name of the acquirer(s)	NASTIC TRADING LLP
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	a)
a.	Name of the person(s) from whom shares are to be acquired	a) Mr. S. Rai b) Mrs. Pamela Rai c) Mithras Trading LLP
b.	Proposed date of acquisition	28/03/2017
c.	Number of shares to be acquired from each person mentioned in 4(a) above	a) Mr. S. Rai – 1,22,888 shares b) Mrs. Pamela Rai – 69,934 shares c) Mithras Trading LLP – 7,22,273 shares
d.	Total shares to be acquired as % of share capital of TC	7.47%
e.	Price at which shares are proposed to be acquired	At market price
f.	Rationale, if any, for the proposed transfer	Internal arrangement
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.384.33
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition will be at market price.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in chapter V of Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover	YES




	Regulations, 1997) ii. The aforesaid disclosure made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer has complied with all the conditions u/r 10(1)(a)			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) a) Nastic Trading LLP b) Pamela Trading LLP c) Atlas Castalloy Ltd. d) U.C. Rai Holdings P. Ltd. e) Skyblue Trading & Invs. P. Ltd. f) Mrs. Usha Rai g) Miss Divya Rai h) Miss Shefali Rai i) Mr. Ishaan Rai j) Mrs. Meenal Gidwani k) Mrs. Vinita Chandra Total:	59,70,000 2,86,000 99,820 3,40,998 2,54,880 100 12 12 12 20 20 69,51,874	48.71 2.33 0.81 2.78 2.08 Negligible Negligible Negligible Negligible Negligible Negligible Negligible 56.72	68,85,095 2,86,000 99,820 3,40,998 2,54,880 100 12 12 12 20 20 78,66,969	56.18 2.33 0.81 2.78 2.08 Negligible Negligible Negligible Negligible Negligible Negligible Negligible 64.19
b	Seller (s) a) Mr. S. Rai b) Mrs. Pamela Rai c) Mithras Trading LLP	9,57,332 69,934 7,22,273	7.81 0.57 5.89	8,34,444 0 0	6.81 0 0

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Nastic Trading LLP


(S. RAI)