



PEOPLE PROCESS TECHNOLOGY

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HITEC City, Madhapur,
Hyderabad - 500081, Telangana, India
Phone : +91 40 66284999
Fax : +91 40 66284900
URL : www.goldstonetech.com
CIN : L72200TG1994PLC017211
E-mail id : corporate@goldstonetech.com

GOLDSTONE TECHNOLOGIES LIMITED
Cin No: L72200AP1994PLC017211- Email id: corporate@goldstonetech. Com
9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2015

Particulars	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
(Rs. In Millions)					
PART-I					
1. (a) Net Sales/Income from Operations	69.62	73.83	74.96	290.66	261.76
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(Net)	69.62	73.83	74.96	290.66	261.76
2. Expenditure					
Purchase cost of Goods sold	16.38	7.21	8.21	36.60	13.46
Employees cost	43.36	42.36	41.86	173.80	159.37
Depreciation	9.27	12.78	34.75	47.61	47.52
Other expenditure	8.98	10.74	10.78	34.07	38.48
Total Expenses	77.99	73.09	95.60	292.08	258.83
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.37)	0.74	(20.64)	(1.42)	2.93
4. Other Income	1.52	0.10	10.64	1.88	18.00
5. Profit before Interest and Exceptional Items (3+4)	(6.85)	0.84	(10.00)	0.46	20.93
6. Finance cost	0.09	0.18	0.39	1.01	4.89
7. Profit after Interest but before Exceptional Items (5-6)	(6.94)	0.66	(10.39)	(0.55)	16.04
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(6.94)	0.66	(10.39)	(0.55)	16.04
10. Tax expense	37.44	0.20	(3.14)	36.01	5.17
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(44.38)	0.46	(7.25)	(36.56)	10.87
12. Extraordinary Item (net of tax expense Rs.)	1.45	0.00	0.06	1.45	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	(45.83)	0.46	(7.31)	(38.01)	10.81
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				356.57	417.86
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.44)	0.03	(0.39)	(2.02)	0.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.44)	0.03	(0.39)	(2.02)	0.58
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

For GOLDSTONE TECHNOLOGIES LIMITED

[Signature]
Director

Regd. Office : 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003, Telangana, INDIA.

Tele : +91-40-2780 7640, Fax : +91-40-3912 0023



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c) Investor complaints					
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended & Year ended 31st March 2015

Particulars	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
a) U.S.A.	10.78	13.78	7.25	36.20	116.72
b) India	58.84	60.05	67.71	254.46	145.04
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total Revenue from Operations	69.62	73.83	74.96	290.66	261.76
2 Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	1.07	2.38	1.23	5.99	18.14
b) India	1.35	11.24	23.52	42.08	50.31
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	2.42	13.62	24.75	48.07	68.45
Less: Interest (not allocable)	0.09	0.18	0.39	1.01	4.89
Less: Depreciation (not allocable)	9.27	12.78	34.75	47.61	47.52
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(6.94)	0.66	(10.39)	(0.55)	16.04

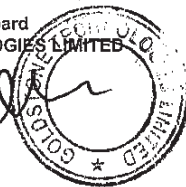
Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 16th, 2015. The Statutory Auditors have carried out Audit of the above results for the quarter & year ended March 31, 2015.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Director

Place : Secunderabad
Date : 16.05.2015





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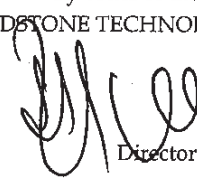
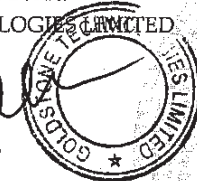
GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets and Liabilities as at 31st March'2015

(Rs.In Millions)

Particulars	As at 31/03/2015	As at 31/03/2014
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	356.572	417.858
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	34.750	1.784
(c) Long term provisions	7.191	5.365
(3) Current Liabilities		
(a) Short-term borrowings	133.143	136.604
(b) Trade payables	24.702	16.526
(c) Other current liabilities	-	0.078
(d) Short-term provisions	10.869	7.825
Total	755.048	773.861
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	106.129	131.340
(ii) Intangible assets	141.795	183.285
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments	92.762	92.762
(c) Deferred tax assets (Net)		
(d) Long term loans and advances	108.656	100.882
(e) Other non-current assets	61.028	42.721
(2) Current assets		
(a) Inventories		
(b) Trade receivables	76.820	69.646
(c) Cash and cash equivalents	27.149	13.110
(d) Short-term loans and advances	7.972	7.378
Total	755.048	773.861

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED


 Director
 

Place : Hyderabad
Date : 16.05.2015



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9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2015

Particulars	Rs. In Millions				
	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
PART-I	Audited	Un-Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	154.25	176.64	182.58	697.18	736.49
(b) Other Operating Income					
Total Income from operations(Net)	154.25	176.64	182.58	697.18	736.49
2. Expenditure	154.25	176.64	182.58	697.18	736.49
Purchase cost of Goods sold					
Employees cost	16.38	7.21	8.21	36.60	13.46
Depreciation	133.27	137.11	144.60	551.12	583.45
Other expenditure	9.31	12.78	34.90	47.65	47.67
Total Expenses	8.15	18.70	23.22	54.77	73.24
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	167.11	175.80	210.93	690.14	717.82
4. Other Income	(12.86)	0.84	(28.35)	7.04	18.67
5. Profit before Interest and Exceptional Items (3+4)	1.84	8.99	10.64	11.09	18.00
6. Finance cost	(11.02)	9.83	(17.71)	18.13	36.67
7. Profit after Interest but before Exceptional Items (5-6)	0.14	0.17	0.41	1.05	4.95
8. Exceptional items	(11.16)	9.66	(18.12)	17.08	31.72
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.00	0.00	0.00	0.00	0.00
10. Tax expense	(11.16)	9.66	(18.12)	17.08	31.72
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	34.76	4.63	(5.70)	42.90	12.02
12. Extraordinary Item (net of tax expense Rs.)	(45.92)	5.03	(12.42)	(25.82)	19.70
13. Net Profit(+)/ Loss(-) for the period (11-12)	1.45	0.00	0.06	1.45	0.06
14. Paid-up equity share capital (Face Value of Rs10/- each)	(47.37)	5.03	(12.48)	(27.27)	19.64
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	187.82	187.82	187.82	187.82	187.82
16. Earnings Per Share (EPS)				499.67	550.22
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year. (not to be annualized)	(2.52)	0.27	(0.66)	(1.45)	1.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year. (not to be annualized)	(2.52)	0.27	(0.66)	(1.45)	1.05
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

For GOLDSTONE TECHNOLOGIES LIMITED

Director

Regd. Office : 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003, Telangana, INDIA.

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c) Investor complaints					
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended & Year ended 31st March 2015

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) U.S.A.	95.41	116.59	114.87	442.72	651.63
b) India	58.84	60.05	67.71	254.46	145.04
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Less: Inter Company Sales	0.00	0.00	0.00	0.00	(60.18)
Total Revenue from Operations	154.25	176.64	182.58	697.18	736.49
2. Segment Results					
Profit(+)/Loss(-) before tax ,Deprn. & interest from					
a) U.S.A.	5.06	8.43	8.25	41.77	45.83
b) India	(6.77)	14.18	8.94	24.01	38.51
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	(1.71)	22.61	17.19	65.78	84.34
Less: Interest (not allocable)	0.14	0.17	0.41	1.05	4.95
Less: Depreciation (not allocable)	9.31	12.78	34.90	47.65	47.67
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(11.16)	9.66	(18.12)	17.08	31.72

Notes :

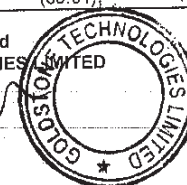
- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 16th, 2015. The Statutory Auditors have carried out a Limited Review of the above results for the quarter & year ended Mar 31, 2015.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending		Year to date	
	31.03.2015	31.12.2014	31.03.2015	31.03.2014
	Audited	Un-Audited	Audited	Audited
Turnover	69.62	73.83	290.66	261.76
Profit before Tax	(6.94)	0.66	(0.55)	16.04
Profit after Tax	(45.83)	0.46	(38.01)	10.81

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Director

Place : Secunderabad
Date : 16.05.2015





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GOLDSTONE TECHNOLOGIES LIMITED
Statement of Consolidated Assets and Liabilities as at 31st March'2015

(Rs.In Millions)

Particulars	As at 31/03/2015	As at 31/03/2014
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	499.667	550.215
(2) Minority Interest	0.001	0.001
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	34.750	1.784
(c) Long term provisions	7.191	5.365
(4) Current Liabilities		
(a) Short-term borrowings	133.143	135.019
(b) Trade payables	70.371	61.934
(c) Other current liabilities	4.633	9.489
(d) Short-term provisions	50.682	30.962
Total	988.259	982.590
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	106.129	131.340
(ii) Intangible assets	234.458	275.948
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments		
(c) Deferred tax assets (Net)		
(d) Long term loans and advances	108.656	100.883
(e) Other non-current assets	61.028	42.721
(2) Current assets		
(a) Inventories		
(b) Trade receivables	108.458	119.578
(c) Cash and cash equivalents	177.356	107.536
(d) Short-term loans and advances	59.437	71.847
Total	988.259	982.590

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

[Signature]
Director

Place : Hyderabad
Date : 16.05.2015



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
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Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Goldstone Technologies Limited pursuant to the Clause 41 of the Listing Agreement.

To,
The Board of Directors of Goldstone Technologies Limited

We have audited the quarterly financial results of Goldstone Technologies Limited ('the Company') for the quarter ended March 31, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

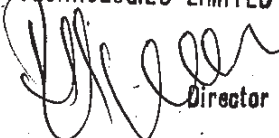
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) Are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.



For GOLDSTONE TECHNOLOGIES LIMITED


Director



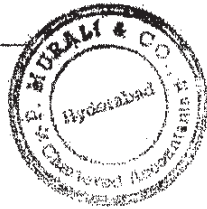
P. MURALI & CO.,
CHARTERED ACCOUNTANTS
8-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 0072578

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 16/05/2015

For GOLDSTONE TECHNOLOGIES LIMITED

Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Financial Results of GOLDSTONE TECHNOLOGIES LIMITED pursuant to Clause 41 of the Listing Agreement

To

The Board of Directors of Goldstone Technologies Limited

We have audited the quarterly consolidated financial results of Goldstone Technologies Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one Subsidiary Company included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 30,29,89,963/- as at 31st March, 2015 as well as the total revenue of Rs. 41,87,08,580/- as at 31st March, 2015. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



For GOLDSTONE TECHNOLOGIES LIMITED


Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results :

- (i) Include the quarterly and year to date financial results of the following entities:
 - (a) Staytop Systems Inc.
 - (b) Staytop Systems and software private limited
- (ii) Have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) Give a true and fair view of the consolidated net loss and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 0072578

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 16/05/2015

For GOLDSTONE TECHNOLOGIES LIMITED

[Signature]
Director