

ADITYA BIRLA



FINANCE

18th April, 2016

Bombay Stock Exchange Ltd
P J Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI for Elecon Engineering Co.Ltd

We are enclosing Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011..

This is for your information please.

Thanking you,

Yours faithfully,

For ADITYA BIRLA FINANCE LIMITED

Authorised Signatories

Encl:a/a

Aditya Birla Finance Limited
5th floor, G:Corp., Next to Kasarvadavli Police Station,
Near Hypercity Mall, Chodbundar Road,
Thane West, Thane - 400 601.

ADITYA BIRLA

FINANCIAL SERVICES

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Fax +91 22 39963601
Website www.adityabirlafinance.com
Corporate Website www.abfsg.com

Registered Office Indian Rayon Compound, Veraval, Gujarat 362 266. CIN U65990GJ1991PLC064603

ADITYA BIRLA**FINANCE****Annexure-B**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|------------------------------|---|---|
| 1. Name of the Target Company (TC) | ELECON ENGINEERING CO LTD | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | ADITYA BIRLA FINANCE LIMITED | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE AND NSE | | |
| 5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| (a) Shares carrying voting rights/Pledge | 10836840 | 9.95% | |
| (b) Voting rights (VR) otherwise than by shares | | | |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| Total (a+b+c) | 10836840 | 9.95% | |
| Details of acquisition/sale | | | |
| (b) Shares carrying voting rights acquired/sold *Pledged Shares have been Released. | 3347700 | 3.07% | |
| (c) VRs acquired /sold otherwise than by shares | | | |

For ADITYA BIRLA FINANCE LTD.

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| | | | |
|--|--|-------|--|
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 3347700 | 3.07% | |
| After the acquisition/sale, holding of: | | | |
| (a) Shares carrying voting rights/Pledge | 7489140 | 6.88% | |
| (b) VRs otherwise than by shares | | | |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| Total (a+b+c) | 7489140 | 6.87% | |
| 6. Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc). | The shares have been pledged against loan given by the Pledgee | | |
| 7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 18/4/2016 | | |
| 8. Equity share capital/total voting capital of the TC before the said acquisition/sale | Rs.217871686 Equity Share Capital Divided into 108935843 Equity Shares of Rs.2/- each. | | |
| 9. Equity share capital/total voting capital of the TC after the said acquisition/sale | Rs.217871686 Equity Share Capital Divided into 108935843 Equity Shares of Rs.2/- each. | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | Rs.217871686 Equity Share Capital Divided into 108935843 Equity Shares of Rs.2/- each. | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/seller/Authorised Signatory

Place: Mumbai

Date: 18/04/2016

For ADITYA BIRLA FINANCE LTD.

Authorised Signatories