

**Independent Auditors' Report on the Standalone Quarterly Results**

The Board of Directors  
Alpha Hi-Tech Fuel Limited,  
Surendra Nagar, Gujarat.

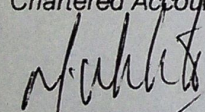
We have reviewed the accompanying statement of unaudited financial results of **Alpha Hi-Tech Fuel Limited** (the Company) for the quarter and the year to date for the nine months ended on 31<sup>st</sup> December, 2015, being submitted by the Company pursuant to clause 41 of the Listing Agreements with the stock exchanges, except for the 'public shareholding' and 'promoter and group shareholding' disclosures made by the management pursuant to clause 35 of the said Listing Agreements, and have not been verified by us. The said accompanying statement, prepared as per requirements of Accounting Standard 25 – Interim Financial Reporting and other accounting principles generally accepted in India, is the management's responsibility and has been approved by the Board of Directors. Our responsibility is to issue a report on the said Statement based on our limited review.

We conducted our review of the accompanying statement of unaudited financial results in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Company", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, has not disclosed the information required to be disclosed in terms of Clause 41 of the said Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manoj Mehta & Co**

Chartered Accountants



M. M. Mehta

Proprietor



Mumbai, 13<sup>th</sup> January, 2016



**ALPHA**  
HI-TECH  
FUEL LIMITED

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CIN: L23201GJ1993PLC018889

(Amt. in ₹)

Part I	STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-15					
	Quarter ended 31-Dec-15 Un-Audited	Quarter ended 30-Sep-15 Un-Audited	Quarter ended 31-Dec-14 Un-Audited	Year to date figures up to 31-Dec-15 Un-Audited	Year to date figures up to 31-Dec-14 Un-Audited	Previous Year ended 31-Mar-15 Audited
1	<b>Income from Operations</b>					
a	Net Sales/Income from Operations (Net of Excise Duty)					
b	Other Operating Income					
	<b>Total Income from Operations (Net)</b>					
2	<b>Expenses</b>					
a	Cost of Materials consumed					
b	Purchase of Stock - in - Trade					
c	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade					
d	Employee benefit expense					
e	Depreciation and Amortisation expense					
f	Other Expenses					
	<b>Total Expenses</b>					
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>					
4	Other Income					
5	<b>Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)</b>					
6	Finance Costs					
7	<b>Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)</b>					
8	Exceptional Items					
9	<b>Profit/(Loss) from Ordinary activities before tax (7-8)</b>					
10	Tax Expense					
11	<b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>					
12	Extraordinary items (net of tax)					
13	<b>Net Profit/(Loss) for the period (11-12)</b>					
14	Paid-up equity share capital (36,78,506 equity shares of ₹10 each fully paid-up)					
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					
16	<b>Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised):</b>					
a	Basic					
b	Diluted					
17	<b>Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised):</b>					
a	Basic					
b	Diluted					
18	<b>Book value per share (before extraordinary items) (of ₹10/- each)</b>					
19	<b>Book value per share (after extraordinary items) (of ₹10/- each)</b>					

See the accompanying note to the Financial Results

Part II	INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-15					
	Quarter ended 31-Dec-15	Quarter ended 30-Sep-15	Quarter ended 31-Dec-14	Year to date figures up to 31-Dec-15	Year to date figures up to 31-Dec-14	Previous Year ended 31-Mar-15
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	-Number of Shares					
	-Percentage of Shareholding					
2	<b>Promoters and Promoter Group Shareholding</b>					
a	<b>Pledged/Encumbered</b>					
	-Number of Shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
b	<b>Non-Encumbered</b>					
	-Number of Shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					

**NOTES TO THE FINANCIAL RESULTS**

- The above quarterly un-audited financial results for the quarter ended on 31.12.2015 approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 13th January, 2016.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

Place: Lakhtar  
Date: 13/01/2016

By order of the Board  
For ALPHA HI-TECH FUEL LIMITED  
Sd/- Haren Shah  
Director



531247  
FOR ALPHA HI-TECH FUEL LTD

Haren Shah  
for DIRECTOR

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13.01.16