



16th October, 2015

To,
The Deputy General Manager,
Surveillance & Supervision,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Rotund Bldg, Dalal Street,
Mumbai- 400 001

Sub: Clarification on Increase in Price

Ref: L/DOSS/ONL/PV/GM/2015-16/128 dated 16.10.2015

Dear Ma'am,

It is hereby informed that the increase in price of equity shares of the company, in the recent past, is due to the market forces and not because of the reason known to management of the company, as the promoters are not trading in the shares of the company.

Further, according to Clause 36 of the Listing Agreement, the company does not have any information which is required to be informed to the exchange and members that have a bearing on the operation/performance of the company which includes all price sensitive information etc.

This is for the information of the exchange and members thereof.

You are requested to take the same on record.

Thanking You Yours Sincerely

For Parenteral Drugs (India) Limited

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Company Secretary