

GLOBUS SPIRITS LIMITED

REGISTERED OFFICE : F-0, GROUND FLOOR, THE MIRA CORPORATE SUITES, PLOT NO.1&2, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110065

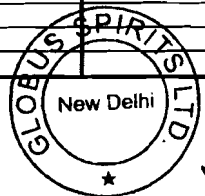
CIN : L74899DL1993PLC052177

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2015 AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2015

PART I: Audited Financial Results for the Quarter and Year ended 31/03/2015

(Rs. in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter ended			Year ended		Year ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015
	(Refer Notes Below)	Audited (as explained in Note 3)	Unaudited	Audited (as explained in Note 3)	Audited	Audited	Audited
1	Income from operations						
(a)	Sales/Income from operations	22,894.03	23,045.59	17,014.48	88,276.35	66,161.13	88,347.70
	Less: Excise Duty	7,691.92	7,522.26	4,939.96	29,827.07	16,552.42	29,827.07
	Net Sales/Income from operations	15,202.11	15,523.33	12,074.52	58,449.28	49,608.71	58,520.63
(b)	Other Operating Income	63.58	32.75	6.39	118.09	41.27	118.09
	Total income from operations (net) (a)+(b)	15,265.69	15,556.08	12,080.91	58,567.37	49,649.98	58,638.72
2	Expenses						
a)	Cost of materials consumed	9,401.14	8,837.22	8,793.40	35,129.07	32,293.86	35,129.07459
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(1,031.49)	718.27	(1,234.07)	67.24	(1,464.81)	67.24
d)	Employee benefits expense	450.72	337.04	329.26	1,430.68	1,213.62	1,456.68
e)	Depreciation and amortisation expense	771.72	704.92	1,096.02	2,872.63	2,847.90	2,872.63
f)	Other expenses	4,930.85	4,680.65	3,411.75	17,067.10	13,110.07	17,094.65
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)	14,522.94	15,278.10	12,396.36	56,566.72	48,000.64	56,620.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	742.75	277.98	(315.45)	2,000.65	1,649.34	2,018.43
4	Other Income	197.57	122.36	56.51	435.62	289.78	399.79
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	940.32	400.34	(258.94)	2,436.27	1,939.12	2,418.22
6	Finance costs	260.44	389.03	358.06	1,406.71	1,015.66	1,407.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	679.88	11.31	(617.00)	1,029.56	923.46	1,010.28
8	Exceptional Items - Depreciation	-	-	-	-	(596.35)	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	679.88	11.31	(617.00)	1,029.56	327.11	1,010.28
10	Tax Expense (Current Tax and Deferred Tax)	252.90	2.26	526.86	322.86	1,095.42	336.30
	MAT Credit	69.96	(2.26)	(523.42)	-	(1,195.95)	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	357.02	11.31	(620.44)	706.70	427.64	673.98
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	357.02	11.31	(620.44)	706.70	427.64	673.98
14	Paid up equity share capital (Face Value of Rs. 10/- per share)	2,879.93	2,879.93	2,299.77	2,879.93	2,299.77	2,879.93
15	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	32,626.63	25,456.76	32,626.63
	Earning per share (EPS)						
16	a) Basic (not annualised)	1.31	0.04	(3.12)	1.96	0.16	1.84
	b) Diluted (not annualised)	1.30	0.04	(3.12)	1.93	0.15	1.81



PART II: Select Information for the Quarter and Year ended 31/03/2015

Si. No.	Particulars	Quarter ended			Year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	12,563,204	12,563,204	7,531,036	12,563,204	7,531,036
	- Percentage of shareholding	43.62	43.62	32.75	43.62	32.75
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	16,236,064	16,236,064	15,466,705	16,236,064	15,466,705
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.38	56.38	67.25	56.38	67.25

B	INVESTORS COMPLAINTS	Quarter ended 31/03/2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES AS AT 31/03/2015

(Rs. in Lacs)

	Particulars	STANDALONE		CONSOLIDATED
		As at year ended 31/03/2015 Audited	As at year ended 31/03/2014 Audited	As at year ended 31/03/2015 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	2,879.93	9,353.20	2,879.93
(b)	Reserves and surplus	32,626.63	25,456.76	32,593.94
(c)	Money received against share warrants	-	267.17	-
	Sub-total - Shareholders' funds	35,506.56	35,077.13	35,473.87
2	Share application money pending allotment	-	-	-
3	Non-current liabilities			
(a)	Long-term borrowings	4,996.43	2,042.03	4,996.43
(b)	Deferred tax liabilities (net)	4,680.31	4,937.41	4,680.31
(c)	Other long-term liabilities	-	-	-
(d)	Long-term provisions	122.20	107.95	122.20
	Sub-total - Non-current liabilities	9,798.94	7,087.39	9,798.94
4	Current liabilities			
(a)	Short-term borrowings	7,295.50	6,765.93	7,295.50
(b)	Trade payables	7,811.22	7,915.58	7,812.08
(c)	Other current liabilities	3,832.04	2,702.01	3,830.23
(d)	Short-term provisions	220.64	120.25	234.08
	Sub-total - Current liabilities	19,159.40	17,503.77	19,171.89
	TOTAL - EQUITY AND LIABILITIES	64,464.90	59,668.29	64,444.70
B	ASSETS			
1	Non-current assets			
(a)	Fixed assets	49,171.71	44,370.98	49,171.71
(b)	Non-current investments	9.67	2.98	2.98
(c)	Deferred tax assets (net)	-	-	-
(d)	Long-term loans and advances	4,435.14	3,767.00	4,435.14
(e)	Other non-current assets	19.20	-	19.20
	Sub-total - Non-current assets	53,635.72	48,140.96	53,629.03
2	Current assets			
(a)	Current investments	7.28	6.85	7.28
(b)	Inventories	5,005.30	4,552.38	5,005.31
(c)	Trade receivables	3,815.35	4,729.66	3,815.34
(d)	Cash and cash equivalents	643.17	637.70	680.46
(e)	Short-term loans and advances	1,316.05	1,573.74	1,265.25
(f)	Other current assets	42.03	27.00	42.03
	Sub-total - Current assets	10,829.18	11,527.33	10,815.67
	TOTAL - ASSETS	64,464.90	59,668.29	64,444.70



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 20/05/2015.
- 2 As the Company's business activity falls within a single primary business segment, namely Alcoholic Beverages, the disclosure requirements of Clause 41 of the Listing Agreement in terms of Accounting Standard AS 17 on Segment Reporting are not applicable.
- 3 Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the un-audited published figures for the nine months ended December 31, 2014.
- 4 During the year the company has invested in wholly owned subsidiaries - M/s Globus Trade Bay Limited, UAE and M/s Uber Blenders & Distillers Limited, India. The consolidated financial results include the financial statements of both these subsidiaries. Being the first year of consolidation, the comparatives are not applicable.
- 5 As at March 31, 2015, Fixed Assets include Intangible Assets aggregating to Rs. 2,164.95 Lacs (March 31, 2014 – Rs. 2,886.60 Lacs) under the head "Knowhow and New Brand Development" representing intangibles internally generated by the Company through expenditure on advertisement and promotional expenses. Such recognition of expenses as an intangible asset is not in accordance with Accounting Standard (AS 26) "Intangible Assets". Had the Company complied with requirements of AS-26, Fixed Assets as at March 31, 2015 would have been lower by Rs. 2,164.95 Lacs (March 31, 2014 – Rs. 2,886.60 Lacs), the Depreciation and amortisation expense for the year would have been lower by Rs. 721.65 Lacs, Net Profit for the year would have resulted in to Net Loss after taxes of Rs. 742.45 Lacs in case of consolidated financial results and Rs. 709 Lacs in case of standalone financial results and the Reserves and Surplus would have been lower by Rs. 1,415.70 Lacs in case of consolidated and standalone financial results .
- 6 In respect of Standalone results, the previous period's figures have been regrouped / reclassified wherever necessary, to make them comparable with the current period.

Place: New Delhi
Date: 20/05/2015

For Globus Spirits Limited



Ajay K. Swarup
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Managing Director