

Talwalkars Better Value Fitness Ltd.

Regd. Off : 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Date: 8th May, 2017

To,
National Stock Exchange of India Ltd.
Compliance Department
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051

To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Re: **Talwalkars Better Value Fitness Ltd.; Scrip Code: 533200; Scrip Symbol: TALWALKARS**
Sub: **Filing Information with the Stock Exchanges by Promoter on the Shares Encumbrance as required in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

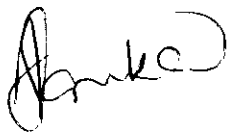
This is to inform the Exchange(s) in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that Company has received disclosure from Mr. Anant Gawande regarding pledge of 9,75,000 Equity Shares of the Company representing 3.28% of the total share capital of the Company.

The requisite disclosure is attached herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For Talwalkars Better Value Fitness Limited



Avanti Sankav
Company Secretary & Compliance Officer



Encl: As Above

ANANT GAWANDE
A/173, Twin Towers,
Twin Towers Lane,
Off. V.S. Marg, Prabhadevi,
Mumbai – 400 025

Date: 8th May, 2017

To,
National Stock Exchange of India Ltd.
Compliance Department
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051

To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Re: **Talwalkars Better Value Fitness Ltd.; Scrip Code: 533200; Scrip Symbol: TALWALKARS**
Sub: **Filing Information with the Stock Exchanges and Company by Promoter on the Shares Encumbrance as required in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

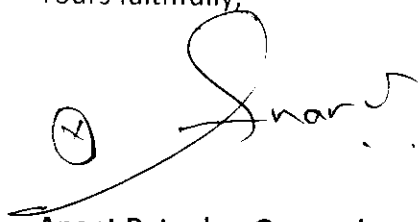
This is to inform you in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that I, Anant Ratnakar Gawande, Promoter of the Company have pledged 9,75,000 Equity Shares of the Company representing 3.28% of the total share capital of the Company.

The requisite disclosure is attached herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,



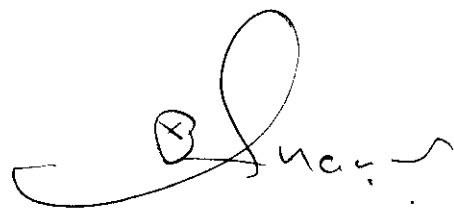
Anant Ratnakar Gawande

Encl: As Above

CC:
The Company Secretary
Talwalkars Better Value Fitness Limited
801-813, Mahalaxmi Chambers,
22, Bhulabhai Desai Road,
Mumbai – 400026.

Disclosure by the Promoter to the Stock Exchange and to the Target Company for encumbrance of Shares in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Name of the Target Company (TC)					Talwalkars Better Value Fitness Limited								
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed					National Stock Exchange of India Limited BSE Limited								
Date of Reporting					08.05.2017								
Name of the Promoter or PAC on whose shares encumbrance has been created					Mr. Anant Ratnakar Gawande								
Details of the creation of encumbrance:													
Name of the promoter or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation (2+3)/release (2-3)/ invocation (1-3))		
	Number	% of total share capital	Number	% of total share capital	Type of event (Creation/release/ invocation)	Date of Creation/ release/ invocation	Type of encumbrance (pledge/lien /non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Mr. Anant Ratnakar Gawande	1920200	6.46	Nil	Nil	Creation	05.05.2017	Pledge	Personal Borrowing	975000	3.28	IIFL Wealth Finance Limited	975000	3.28



Signature of Authorised Signatory

Place: Mumbai; Date: 08.05.2017