

INFO EDGE
INFO EDGE (INDIA) LTD.

Date: November 8, 2017

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested, through its wholly-owned subsidiary, about Rs.5 Cr. in Happily Unmarried Marketing Pvt. Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Happily Unmarried Marketing Pvt. Ltd. A-48, FIEE Complex, Okhla Phase II, New Delhi 110020. (“HappilyUnmarried”) Turnover: Rs.18.44 Cr. (as on March 31, 2017).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since HappilyUnmarried is an Associate entity of the Company, it is a Related party. Promoters of the Company have no interest in the said investment. The transaction is done on Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	HappilyUnmarried is engaged in the business of designing and developing original, fun, creative products including a grooming range for men, under the brand name “Ustraa” through self-run as well as third party retail outlets and through www.happilyunmarried.com .
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Participation in the follow up fund raise exercise of HappilyUnmarried. Out of Rs.5/- Cr. about Rs.4.11 Cr. is proposed to be used by HappilyUnmarried for repayment of existing debt advanced by a wholly owned subsidiary of the Company to HappilyUnmarried, from time to time.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate.						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.5/- Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The aggregate shareholding of the Company, post this additional investment & completion of fund raise exercise by HappilyUnmarried from other third party investors, in the said entity would be 47.21% on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>HappilyUnmarried started operations in 2007.</p> <p>HappilyUnmarried is engaged in the business of designing and developing original, fun, creative products including a grooming range for men, under the brand name "Ustraa" through self-run as well as third party retail outlets and through its web portal www.happilyunmarried.com.</p> <p>Last three years turnover:</p> <p>Last three years turnover: (Rs. in crores)</p> <table border="1"> <thead> <tr> <th>2016-2017*</th> <th>2015-2016*</th> <th>2014-2015**</th> </tr> </thead> <tbody> <tr> <td>18.44</td> <td>14.90</td> <td>9.53</td> </tr> </tbody> </table> <p>* Figures are as per INDAS ** Figures are as per IGAAP</p>	2016-2017*	2015-2016*	2014-2015**	18.44	14.90	9.53
2016-2017*	2015-2016*	2014-2015**						
18.44	14.90	9.53						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.


Chintan Thakkar
Whole-time Director & CFO

