

SIDHANT GUPTA

X-12, SECOND FLOOR,
HAUZ KHAS,
NEW DELHI-110016

Date: 12th April, 2016

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Fax No. 022 – 26598120
Ref.: Kwaliti Limited (KWALITY/INE775B01025)	Ref.: Kwaliti Limited (KWALITY/INE775B01025)

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of shares of M/s Kwaliti Limited upon conversion of warrants into equity shares of Rs 1/- each.

Kindly take the above information for your record.

Thanking you
Yours Faithfully


Sidhant Gupta
Add: X-12, Second Floor, Hauz Khas, New Delhi-110016

Cc:
Kwaliti Limited
KDIL House, F-82, Shivaji Place,
Rajouri garden, New Delhi-110027

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kwality Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Sidhant Gupta and M/s Sidhaant and Sons (HUF)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Limited & Bombay Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,03,62,694 Convertible Warrants	4.63	4.42
e) Total (a+b+c+d)	1,03,62,694	4.63	4.42
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,03,62,694	4.42	4.42
b) VR's acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,03,62,694	4.42	4.42



After the acquisition/sale, holding of : a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)			
	1,03,62,694	4.42	4.42
	Nil	Nil	Nil
	Nil	Nil	Nil
	Nil	Nil	Nil
	1,03,62,694	4.42	4.42
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of warrants into Equity Shares issued on preferential basis.		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares , whichever is applicable	Date of conversion: 09 th April, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 22,39,11,822/- divided into 22,39,11,822 number of Equity Shares of Re 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 23,42,74,516/- divided into 23,42,74,516 number of Equity Shares of Re 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 23,42,74,516/- divided into 23,42,74,516 number of Equity Shares of Re 1/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Sidhant Gupta

Date: 12th April, 2016

Place: New Delhi