## AJINKYA INVESTMENT AND TRADING COMPANY

CIN U65993PN1976ULT018893

SECT/AIATC/

February 13, 2017

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400 051
Symbol - BFUTILITIE

The Secretary, BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code – 532430

**REG.: BF UTILITIES LIMITED** 

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the details of the encumbrance of shares of the paid up capital of BF Utilities Ltd, a Target Company, disclosed in the prescribed format as required under Regulation 31 of the above referred Regulations.

Thanking you,

Yours faithfully, For Ajinkya Investment and Trading Company

Director

Encl.: As above

C.C. – Company Secretary, BF Utilities Limited, Mundhwa, Pune 411 036

encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of

| Details of the creation of encumbrance Ec                                      | Name of the promoter or PAC on whose shares encumbrance has been A: created/released/invoked |                    | k Exchanges where the shares of the target company are listed |                      |
|--|--|--------------------|---|----------------------|
| Equity Shares kept with escrow agent for the purpose of share swap transaction | AJINKYA INVESTMENT & TRADING COMPANY   | 13" February, 2017 | NATIONAL STOCK EXCHANGE OF INDIA LTD & BSE LTD                | BF UTILITIES LIMITED |

| <u> </u>  |  |  |
|---|--|--|
| INVESTMEN T & TRADING COMPANY                       |  | the promoter (s) or PACs with him *  |
| 6,648,886   | Number   | the target company (1)   |
| 17.65%  |  | ompany   |
| Z   | mbe  | holding already<br>encumbered (2)  |
| <u>Z</u>  | % of total share capital   | er<br>already<br>ered (2)  |
| Release   | Type of event (ereation / release /= invocation)                     |  |
| 10 <sup>th</sup><br>February,<br>2017               | Date of creation/release/invocation of encumbrance                   | Deta   |
| Escrow  | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Details of events pertaining to encumbrance (3)  |
| For Share<br>Swap<br>transaction                    | Reasons for encumbrance **   | aining to encum  |
| 2,350   | Numbe  | brance (3)   |
| 0.006%  | % of share capital   |  |
| Axis Bank<br>(Trustee)<br>IFCI Ltd.<br>(Beneficiary | Name of the entity in whose favor shares encumber ed ***             |  |
| N.  | (3)]]<br>Numb %<br>er tt<br>si<br>cc                                 | Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)- |
| N E   | % of total share capit al  | Post event holding of encumbered shares {creation 2)+(3)]/releas [(2)-(3)]/nvocation [(1)      |

## FOR AJINKYA INVESTMENT & TRADING COMPANY

Place : Pune

**AUTHORIZED SIGNATORY** 

Date: 13<sup>th</sup> February, 2017

the table irrespective of whether they are reporting on the date of event or not. The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in

For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.