

30th May, 2016

To
The Department of Corporate Services
The Mumbai Stock Exchange
1st Floor, Rotunda Bldg, B.S. Marg,
Fort, MUMBAI-400 001.


SHAH FOODS LIMITED

Corporate Office :
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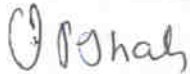
Subject: Submission of Audited Financial Result for the Quarter/year ended 31-3-16

Dear Sirs,

We refer Regulation 33 of SEBI(LODR) regulation 2015, we are sending herewith a copy of audited financial result for the quarter/year ended on 31-03-2016. The result were approved by the Board of Directors of the company in their meeting held on Monday, 30 May 2016.

Kindly take it on your record.

Thanking you
Yours faithfully
For Shah Foods Limited



Janak P. Shah
Vice Chairman
Din : 01880079

SHAH FOODS LIMITED

REGD. OFFICE : KALOL MEHSANA HIGHWAY, PO.-CHHATRAL, TA.-KALOL, DIST.-GANDHINAGAR, PIN 382729

CIN : L 15419 GJ 1982 PLC 005071

Telephone : 079 26448371, 02764233931 e-mail : nirav.shah@shahfoods.com

Audited Financial Results for the Quarter/period year Ended on 31-03-2016. [Rs.In Lacs]

PART I	Particulars	Quarter ended on			Year Ended on	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a	Net Sales of Stock in Trade	3.45	1.36	0.62	7.90	13.92
b	Other operating income	146.33	122.88	137.59	509.99	468.75
	Total Income from operation (net)	149.78	124.24	138.21	517.89	482.67
2	Expenses:					
	A) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	B) Purchase of stock in trade	8.61	3.89	0.00	18.95	1.26
	C) Changes in inventories of finished goods, WIP and stock in trade.	-2.65	-4.55	1.95	-6.83	9.98
	D) Employees benefits expenses.	31.36	12.57	12.17	64.06	43.99
	E) Depreciation and amortisation exp.	2.02	4.14	0.82	11.85	9.11
	F) Other Expenditure	102.16	104.44	108.34	404.95	402.68
	G) Selling & Distribution Expense	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSES	141.50	120.50	123.28	492.98	467.02
3	Profit from Operations before other income, finance costs & exceptional items. (1-2)	8.29	3.74	14.93	24.91	15.65
4	Other income	1.93	1.56	1.32	6.41	6.27
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	10.22	5.31	16.25	31.32	21.92
6	Finance Costs	0.43	0.47	0.68	1.61	2.73
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	9.79	4.83	15.57	29.71	19.19
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit /Loss from ordinary activities before tax (7-8)	9.79	4.83	15.57	29.71	19.19
10	Tax Expenses	3.08	3.50	4.33	9.08	5.83
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	6.71	1.33	11.24	20.63	13.36
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11-12)	6.71	1.33	11.24	20.63	13.36
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13-14-15)	6.71	1.33	11.24	20.63	13.36
17	Paid up Equity Capital Face Value Rs. 10	59.75	59.75	59.75	59.75	59.75
18	Reserve excluding- Revaluation Reserve	105.26	73.35	84.59	105.26	84.59
19 (i)	EPS before Extraordinary Items					
	a) Basic	1.12	0.22	1.88	3.45	2.24
	b) Diluted	1.12	0.22	1.88	3.45	2.24
19 (ii)	EPS after Extraordinary Items					
	a) Basic	1.12	0.22	1.88	3.45	2.24
	b) Diluted	1.12	0.22	1.88	3.45	2.24

Place : Ahmedabad

For Shah Foods Limited

Nirav Shah (Din - 01880069)

Managing Director

Date : 30-05-2016



1	Figures have been regrouped wherever necessary.
2	The above results are approved by Audit Committee & taken on record by board in their meeting held on 30-05-2016
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4	The company has changed the rate of depreciation as prescribed in sec. 2 of the Companies Act 2013. To comply with the provision of Companies Act 2013 with restroctive effect during the year, Rs. 0.85 Lac has been added back to profit of the current year.

(Signature)



PART-III		(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities		As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders' funds		
	(a) Share capital	59.75	59.75
	(b) Reserves and surplus	105.22	84.59
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	164.97	144.34
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	4.37	4.02
	(c) Other long-term liabilities	1.48	3.09
	(d) Long-term provisions	1.14	1.64
	Sub-total - Non-current liabilities	7.00	8.75
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	51.35	38.33
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	51.35	38.33
	TOTAL - EQUITY AND LIABILITIES	223.32	191.42
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	110.47	87.98
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.06	0.06
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	6.81	5.17
	(f) Other non-current assets	16.01	37.26
	Sub-total - Non-current assets	133.35	130.47
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	33.11	26.27
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	56.86	34.68
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	89.97	60.95
	TOTAL - ASSETS	223.32	191.42

Place : Ahmedabad

0.00 0.00
For Shah Foods Ltd.

Nirav Shah (Din - 01880069)
Managing Director

Date : 30-05-2016



Jeeva

