

# Bharati Defence & Infrastructure Limited

(Formerly Bharati Shipyard Limited)

Regd. Office : 302, Wakefield House, Sprott Road, Ballard Estate, Mumbai - 400 001

## Corporate Office :

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20<sup>th</sup> April, 2016

The Dy. General Manager  
Department of Corporate Relations  
The Bombay Stock Exchange Ltd.  
P.J. Towers  
Dalal Street.  
Mumbai - 400 023

The Manager  
Listing Department  
National Stock Exchange of India  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

**Sub: News item appeared in the MINT dated 19<sup>th</sup> April, 2016 with caption "Bharati Defence in talks with equity investors"**

**Ref: Your email dated 20/04/2016**

Dear Sirs,

This has reference to your above cited letter seeking clarification on news appeared in MINT dated 19<sup>th</sup> April, 2016. In reply to which we submit as under :-

- 1) During the Exhibition and Conference namely, "**India Maritime Export**" held from 14<sup>th</sup> April, to 16<sup>th</sup> April, 2016 at NSCI, Goregaon, Mumbai our Managing Director had made some general statements and observations amongst the delegates regarding revival of the company and to find out some strategic investor to invest in the Company to restart the building of ships and to tide over the present financial crisis. We have mentioned it in our earlier letters to you stating that the company is continuously in contact with certain strategic investors along with Edelweiss in this regard.
- 2) However, nothing has been finalized so far. The above talks and discussions are preliminary and exploratory in nature. Many Government dignitaries were present in the above **exhibition and conference**, where discussions led to inform the delegates about the Government initiatives for the progress and revival of the shipping industry in the private sector. This included the major benefit/incentive under the "**Make in India**" Defence Policy. The above overall deliberations have led to the **optimism and visibility** in the industry in respect of the **affected shipbuilding industry**.
- 3) When there is concrete progress in finalizing the above talks, we will inform the same to you **first** before giving the information to others.

We hope you will find the above in order.

Thanking you,

Yours faithfully,

**For Bharati Shipyard Limited**



**President (Finance) & Company Secretary**

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