

Ref: ITSL/OPR/2017-18

Date: October 23, 2017

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Gammon India Limited Gammon House, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of Gammon India Limited

This is with reference to our letter dated 10th October, 2017 regarding the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, In this regard we wish to inform you that, due to clerical error in the acquisition date in our aforesaid letter we are hereby submitting you the revised disclosure with correct acquisition date i.e. 4th October, 2017. Kindly acknowledgment the receipt and take the above on your record.

For and on behalf of

IDBI Trusteeship Services Ltd

Authorized Signatory

Part A

Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Gammon India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Gammon India Limited with IDBI Trusteeship Services Limited as security for and on behalf of lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration (under pledge), holding of acquirer along with PACs of:</u>	28353699	7.66%	7.66%
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	28353699	7.66%	7.66%



<u>Details of acquisition</u>	28353699	7.66%	7.66%
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	28353699	7.66%	7.66%
<u>After the acquisition under consideration (under pledge) holding of acquirer along with PACs of :</u>	28353699	7.66%	7.66%
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	28353699	7.66%	7.66%
6. Mode of acquisition/Release (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Creation of pledge. Pledgee has not acquired any voting rights on these shares. It is only creation of security by way of pledge on these shares.		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Pledge on 28353699 equity shares amounting to 7.66% of the share capital of the Target Company on a fully diluted basis was created on October 04, 2017		



8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04-10-2017		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	36,95,73,105 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	36,95,73,105 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	36,95,73,105 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		



Signature of the acquirer:

IDBI Trusteeship Services Ltd



Authorized Signatory

Place: Delhi

Date: October 23, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.