

## Media Release

**MUMBAI, July 06, 2015**

Reliance Industries Limited ("RIL") today announced that it is proposing to sell 3.25 crore shares of Network18 Media & Investments Limited ("NW18"), (representing 3.10% of the equity capital of NW18) to bring down the aggregate shareholding of the promoter and promoter group to 75% and increase the public shareholding to 25% as mandated by Clause 40A of the listing agreement pursuant to Securities Contract (Regulation) Rules, 1957.

In this regard, Shinano Retail Private Limited (effectively 100 percent owned by Reliance Industrial Investments and Holdings Limited, a wholly owned subsidiary of RIL), a promoter group company of NW18, has issued a notice of Offer for Sale of 3.25 crore shares of NW18 through the stock exchange mechanism in accordance with the SEBI circulars.

### **About Reliance Industries Limited (RIL)**

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of ₹ 3,88,494 crore (US\$ 62.2 billion), cash profit of ₹ 36,291 crore (US\$ 5.8 billion) and net profit of ₹ 23,566 crore (US\$ 3.8 billion) for the year ended March 31, 2015.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and continues to be featured for the 11th consecutive year, currently ranking 114th in terms of revenues and 155th in terms of profits. RIL ranks 194th in the Financial Times' FT Global 500 2014 list of the world's largest companies. As per Newsweek's Green Rankings 2014, RIL is India's greenest and most environment-friendly company, ranking 185th among the world's largest 500 companies.

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