

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



September 14, 2017

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam

Scrip Code: 532304

Subject: Non applicability of IND-AS to KJMC Corporate Advisors (India) Limited
Ref: Your email dated September 12, 2017 regarding Discrepancies in Financial
Result of the Company for the Quarter ended June 2017

In terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Rule 2 (1) (g) & 4 (1) (iv) of the Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 on the captioned subject, we wish to inform you that KJMC Corporate Advisors (India) Limited is a SEBI registered Merchant Banking Company which falls under the Non-Banking Financial Companies (NBFCs) category in terms of Rule 2 (1) (g) of the Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

As per the notification dated March 30, 2016 issued by Ministry of Corporate Affairs, the NBFC's whose equity or debt securities are listed on any stock exchange in India or outside India and having net worth less than Rs. 500 crore shall comply with the Indian Accounting Standards (Ind AS) for accounting periods beginning on or after April 01, 2019.

As per the audited financial statement for the year ended March 31, 2017 the net worth of the Company is below Rs. 500 crore.

In view of the above, we are not required to submit the revised Financial Result for the quarter ended June 30, 2017 either in pdf or in XBRL file.

Kindly take the same on your record.

Hope the same is in order.

Yours faithfully,
For KJMC Corporate Advisors (India) Limited


Hemant Soni
Company Secretary