



Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

Date: 06th June, 2022

To
The Manager (Listing)
BSE LIMITED
PhirozeJeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

To
The Manager (Listing)
NATIONAL STOCK EXCHANGE OF INDIA
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai-400051

BSE Scrip Code- 526987

Ref: NSE Symbol -URJA

Subject: Outcome of the adjourned Board Meeting held on Monday, 6th June, 2022

Dear Sir/Madam

This is in reference to our Intimation/Outcome of Board meeting dated 30th May, 2022 which was adjourned and held today i.e. on 06th June, 2022 at 03:00 PM and concluded at 07:15 PM at the registered office of the company. Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board members has approved following businesses:

1. Approved the Audited (Standalone and Consolidated) Financial results of the Company for the Quarter and Financial Year ended 31st March 2022.
2. Taken on record the Independent Auditor's report from the Statutory Auditors M/s ASHM & Associates for the quarter and financial year ended on 31st March, 2022.
3. Took note of Statement of Deviation/Variation in the utilization of funds raised through Rights Issue of Partly Paid-Up Shares, for the Quarter and Year ended on 31st March, 2022.
4. Appointed Mr. Yogesh Kumar Goyal whose term expired on 31st May, 2022 as whole-time director of the company.
5. Appointed M/s Uttam Abuwala Ghosh & Associates, Chartered Accountants (FRN: 111184W) as Statutory Auditor subject to shareholders' approval in the ensuing AGM of the company.
6. Appointed M/s Mishra Anurag & Company, Chartered Accountants (FRN: 031607N) as Internal Auditor of the company for the Financial Year 2022-23.
7. Appointed Mrs. Preeti Kataria (M. No. A53025) as Company Secretary and Compliance Officer of the company w.e.f. 20th June, 2022 in place of Mrs. Neha Shukla who has been promoted as Legal head.

We hereby enclose the copies of:

- A. Independent Audit Report for Audited Financial Results for the said period.



Further, pursuant to provisions under the Code of Internal Procedures & Conduct to regulate, monitor and report trading by insider adopted by the Company under the SEBI (Prohibition of Insider Trading) Regulations, 2015 for declaration of Audited (Standalone and Consolidated) Financial Statements of the Company for the quarter and year ended on 31st March, 2022, the trading window shall remain close till the completion of 48 hours after the results of Board Meeting as referred above are made public (As per Company Code of Conduct for prevention of Insider Trading.)

The aforesaid information shall also be placed on the website of the Company www.urjaglobal.in & web sites of Stock Exchanges.

Kindly take the above information on your records.

Thank you

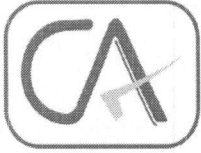
For URJA GLOBAL LIMITED



NEHA SHUKLA

Company Secretary/Compliance officer

M. No.: 46721



Independent Auditor's Review Report on Quarterly Standalone Financial Results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Urja Global Limited

Opinion

We have audited the quarterly Financial Results of "Urja Global Limited" ("the Company") for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - i. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Ind accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period 1st April, 2021 to 31st March, 2022 subject to a) non availability of documentary evidence due to seizure of records/documents/computers and electronic data by GST department on raid of the premises on 20th July, 2021 b) non confirmation of Trade Receivables, Trade Payables & other Loan and advances c) Written off Sundry Debtors amounting to Rs. 1,50,64,677/- and adjusted on 31/03/2022 against i) Expenses Payable Rs. 1,14,04,955/- ii) Salary Payable Rs. 34,85,522/- iii) PVV Satnarayana Rs.



1,50,64,677/- and adjusted on 31/03/2022 against i) Expenses Payable Rs. 1,14,04,955/- ii) Salary Payable Rs. 34,85,522/- iii) PVV Satnarayana Rs. 1,74,000/- in absence of board approval on 31/03/2022 d) non maintenance of supporting documents like Gate Pass, Inward slip related to Sale, Purchase and no physical verification records of Stocks e) No documentary evidence of project progress classified under Property Plant and equipment as capital work in progress amounting to Rs. 46,35,28,484/- f) pending GST input reversal of Rs. 14,22,73,743/- for the tax period 2017-18 to 2020-21 together with interest due to non payment to creditors within a stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017 g) income tax (Self assessment tax) liability unpaid for a period from A.Y. 2011-12 to 2020-21 aggregating amount of Rs.3,44,58,522/- excluding interest on such liability h) demand of TDS late filing fee u/s 234E of Rs. 2,11,137/- excluding interest as on date.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for

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ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For ASHM & Associates
Chartered Accountants
(FRN: 005790C)



(MANOJ KUMAR BAJAJ)

Partner

M. No.: 091107

UDIN: 22091107AKIVCE3200

Place: Delhi
Date: 06.06.2022



Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

URJA GLOBAL LIMITED

Regd. Office : 487/63, 1st Floor, National Market, Peeragarhi, New Delhi-110087. CIN-L67120DL1992PLC048983

Audited Standalone Financial Results For The Quarter & Year Ended on March 31, 2022

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operation	3,015.70	930.06	4,250.84	6,238.75	12,843.81
II	Other Income	41.00	31.35	126.35	137.33	284.26
III	Total Revenue (I+II)	3,056.70	961.40	4,377.19	6,376.07	13,128.06
IV	Expenses					
	Cost of materials consumed					
	Purchases of stock-in-trade	3,415.78	921.01	4,420.76	6,238.43	12,398.22
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(454.09)	(8.29)	(142.29)	(133.59)	366.44
	Employee benefits expenses	24.52	11.63	15.69	56.56	67.30
	Finance Cost	5.11	0.92	0.01	6.04	1.05
	Depreciation and amortisation expense	0.47	0.48	0.40	1.81	13.97
	Other expenses	50.76	23.69	29.05	118.49	66.43
	Total Expenses	3,042.56	949.44	4,323.62	6,287.74	12,913.43
V	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	14.14	11.96	53.57	88.33	214.63
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) from Ordinary Activities before tax (V-VI)	14.14	11.96	53.57	88.33	214.63
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	14.14	11.96	53.57	88.33	214.63
X	Tax Expenses					
	(1) Current tax	-	-	-	22.23	43.37
	(2) Deferred tax	-	-	-	(0.11)	(0.09)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	14.14	11.96	53.57	66.20	171.35
XII	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-
XV	Net profit / (Loss) for the year ended	14.14	11.96	53.57	66.20	171.35
XVI	Share of profit/ (loss) of association	-	-	-	-	-
XVII	Minority Interest	-	-	-	-	-
XVIII	Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	14.14	11.96	53.57	66.20	171.35
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (after tax)	14.14	11.96	53.57	66.20	171.35
XXI	Paid up equity share capital (face value of Rs 1/-)	5572.06	5197.06	5197.06	5,572.06	5197.06
XXII	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	8,850.27	8236.71
XXIII	Earning per share (of Rs 1. each) not annualised					
	(1) Basic	0.003	0.002	0.010	0.012	0.033
	(2) Diluted	0.003	0.002	0.010	0.012	0.033

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30TH May, 2022.
- The Company operates in one segment only, the clause relating to segment wise reporting is not applicable to the Company.
- The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.
- EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company.

Place: New Delhi
Date: 30th May 2022



For Urja Global Limited

Mohanjagdish Agarwal
Managing Director
DIN: 07627568



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Urja Global Ltd.

Urja Global Limited

(AN ISO 9001 Co.)

Standalone Statement of Assets and liabilities

CIN No. L67120DL1992PLC048983

(Ks. In Lakhs)

Particulars	March 31, 2022	March 31, 2021
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(b) Financial Assets	4,640.95	4,641.63
(i) Investments	5,531.27	5,331.27
(ii) Loans	-	-
(iii) Other Financial Assets	0.30	0.30
(iv) Trade Receivable	32,594.83	31,379.80
(c) Other Non Current Assets	62.48	54.94
(d) Deferred Tax Assets	0.29	0.19
Current assets		
(a) Financial Assets		
(i) Loans	1,846.80	1,821.38
(ii) Cash and cash equivalents	1.32	36.16
(iii) Other Bank Balances	548.92	5.32
(iv) Trade Receivables	5,807.82	4,369.28
(v) Inventories	520.19	386.60
(vi) Other Financial Assets	-	-
(b) Other Current Assets	140.96	101.11
(c) Current Tax Assets	-	-
Total Assets	51,696.15	48,127.99
EQUITY AND LIABILITIES		
Equity		
(a) (i) Equity Share Capital	5,339.01	5,197.06
(b) Other Equity	8,850.27	8,236.71
Liabilities		
Non-Current liabilities		
(a) Trade Payables	32,990.54	25,133.63
(b) Deferred Tax Liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Loans	0.76	31.63
(ii) Trade Payables	3,339.23	8,691.56
(iii) Other Financial Liabilities	808.44	424.17
(b) Other Current Liabilities	-	-
(c) Current Tax Liabilities	367.90	413.22
Total Equity and Liabilities	51,696.15	48,127.99

Place: New Delhi

Date: 30th May, 2022



Mohan Jagdish Agarwal
Managing Director
DIN: 07627568

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Urja Global Ltd.

Urja Global Limited

(AN ISO 9001 Co.)

Standalone Cash Flow Statement for the year ended 31st March, 2022

CIN No. L67120DL1992PLC048983

(Rs. In Lakhs)

Particulars		March 31, 2022	March 31, 2021
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	88.33	214.65
	Adjustments for :		
	Interest Income & other Non-cash Income	(137.33)	(284.26)
	Interest Expenses	6.04	1.05
	Depreciation and Amortization Expenses	19.27	13.97
	Interest Income on National Saving Certificates	-	-
	Operating Profit before Working Capital Changes	(23.68)	(54.58)
	Adjustment for :-		
	(Increase)/Decrease in Loans	(25.42)	595.60
	(Increase)/Decrease in Other Financial Assets	-	-
	(Increase)/Decrease in Other Bank Balances	(543.60)	0.36
	(Increase)/Decrease in Trade Receivables	(2,653.57)	(5,919.29)
	(Increase)/Decrease in Inventories	(133.59)	366.44
	(Increase)/Decrease in Other Assets	(47.39)	(68.74)
	Increase/(Decrease) in Loans	(30.88)	(0.95)
	Increase/(Decrease) in Trade Payables	2,504.58	4,256.65
	Increase/(Decrease) in Financial liabilities	384.27	(94.86)
	Increase/(Decrease) in other current liabilities	-	-
	Increase/(Decrease) in Current tax liabilities	(45.32)	69.17
	Cash Generated from Operations	(614.61)	(850.21)
	Direct Taxes Paid	42.69	43.37
	NET CASH FROM OPERATING ACTIVITIES (A)	(657.30)	(893.57)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets/Investments	(201.13)	(2.00)
	Interest Income	137.33	284.26
	NET CASH FROM INVESTING ACTIVITIES (B)	(63.81)	282.26
C	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Finance Cost : Interest Expense	(6.04)	(1.05)
	Issue of Equity Share-Right Issue	709.76	625.00
	Right Issue Expense	(17.46)	(12.46)
	NET CASH FROM FINANCING ACTIVITIES (C)	686.27	611.49
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(34.84)	0.18
	Opening Balance of Cash and Cash Equivalents	36.16	35.98
	Closing Balance of Cash and Cash Equivalents	1.32	36.16
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(34.84)	0.18

Place: New Delhi

Date: 27th May, 2022



Mohan Jagdish Agarwal
Managing Director

DIN: 07627568

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Independent Auditor's Review Report on Quarterly Consolidated Financial Results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Urja Global Limited

Opinion

We have audited the quarterly Consolidated Financial Results ("the Statement") of "Urja Global Limited" ("the holding company") and its Subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the non availability of the reports of the other auditors on separate financial statements/financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to as specified, the Statement includes the figures of the following entities:

- I. Urja Batteries Limited
- II. Sahu Minerals and Properties Limited
- III. Urja Digital World Limited

are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- i. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Ind accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period

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information for the quarter and the year to date results for the period 1st April, 2021 to 31st March, 2022 subject to a) non availability of documentary evidence due to seizure of records/documents/computers and electronic data by GST department on raid of the premises on 20th July, 2021 b) non confirmation of Trade Receivables, Trade Payables & other Loan and advances c) Written off Sundry Debtors amounting to Rs. 1,50,64,677/- and adjusted on 31/03/2022 against i) Expenses Payable Rs. 1,14,04,955/- ii) Salary Payable Rs. 34,85,522/- iii) PVV Satnarayana Rs. 1,74,000/- in absence of board approval on 31/03/2022 d) non maintenance of supporting documents like Gate Pass, Inward slip related to Sale, Purchase and no physical verification records of Stocks e) No documentary evidence of project progress classified under Property Plant and equipment as capital work in progress amounting to Rs. 46,35,28,484/- f) pending GST input reversal of Rs. 14,22,73,743/- for the tax period 2017-18 to 2020-21 together with interest due to non payment to creditors within a stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017 g) income tax (Self assessment tax) liability unpaid for a period from A.Y. 2011-12 to 2020-21 aggregating amount of Rs.3,44,58,522/- excluding interest on such liability h) demand of TDS late filing fee u/s 234E of Rs. 2,11,137/- excluding interest as on date.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence (except related to Subsidiaries Companies), we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs; we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For ASHM & Associates

Chartered Accountants

(FRN: 005790C)



(Signature)

(MANOJ KUMAR BAJAJ)

Partner

M. No.: 091107

UDIN: 22091107AKIVMI3532

Place: Delhi

Date: 06.06.2022



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

URJA GLOBAL LIMITED

Regd. Office : 487/63, 1st Floor, National Market, Peeragarhi, New Delhi-110087. CIN-L67120DL1992PLC048983

Audited Consolidated Financial Results For The Quarter & Year Ended on March 31, 2022

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operation	4,081.90	2,495.36	5,354.44	7,296.65	14,845.95
II	Other Income	44.87	46.90	178.09	156.84	336.00
III	Total Revenue (I+II)	4,126.77	2,542.26	5,532.53	7,453.48	15,181.95
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	4,437.00	2,645.66	5,199.35	7,383.17	14,335.25
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(517.66)	(429.39)	92.51	(585.54)	177.73
	Employee benefits expenses	57.79	70.80	34.75	156.77	121.63
	Finance Cost	25.46	48.88	14.59	74.36	63.44
	Depreciation and amortisation expense	32.27	24.28	9.07	34.01	34.78
	Other expenses	70.17	150.61	83.69	291.34	231.36
	Total Expenses	4,105.04	2,510.84	5,433.97	7,354.12	14,964.19
V	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	21.74	31.42	98.56	99.37	217.76
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) from Ordinary Activities before tax (V-VI)	21.74	31.42	98.56	99.37	217.76
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	21.74	31.42	98.56	99.37	217.76
X	Tax Expenses					
	(1) Current tax	-	-	-	22.23	43.37
	(2) Deferred tax	-	-	-	0.31	0.77
XI	Profit / (Loss) for the period from continuing operations (IX-X)	21.74	31.42	98.56	76.83	173.62
XII	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax)	21.74	31.42	98.56	76.83	173.62
XV	Net profit/ (Loss) for the year ended	-	-	-	-	-
XVI	Share of profit/ (loss) of association	-	-	-	(0.14)	(0.15)
XVII	Minority Interest					
	Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	21.74	31.42	98.56	76.97	173.77
XVIII	Other Comprehensive Income	-	-	-	-	-
XIX	Total Comprehensive Income for the period (after tax)	21.74	31.42	98.56	76.97	173.77
XX	Paid up equity share capital (face value of Rs 1/-)	5,572.06	5,197.06	5,197.06	5,572.06	5,197.06
XXI	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	12,640.28	12,016.32
XXII	Earning per share (of Rs1. each) not annualised					
	(1) Basic	0.0039	0.0060	0.0190	0.0138	0.0334
	(2) Diluted	0.0039	0.0060	0.0190	0.0138	0.0334

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022.
- The Company operates in one segment only, the clause relating to segment wise reporting is not applicable to the Company.
- The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.
- EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.



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Urja Global Ltd.

Urja Global Limited

Consolidated Statement of Assets and liabilities

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983
(Rs. In Lakhs)

Particulars	March 31, 2022	March 31, 2021
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	9,402.16	9,420.39
(b) Goodwill	4,386.99	4,386.99
(c) Financial Assets		65.00
(i) Investments	65.00	-
(ii) Loans	-	0.30
(iii) Other Financial Assets	0.30	54.94
(d) Other Non Current Assets	62.48	3.47
(e) Deferred Tax Assets	3.16	
Current assets		
(a) Financial Assets		1,831.33 ¹
(i) Loans	1,761.38	38.56
(ii) Cash and cash equivalents	4.84	5.32
(iii) Other Bank Balances	548.92	
(iv) Trade Receivables	38,655.05	36,182.92
(v) Inventories	1,376.64	791.11
(vi) Other Financial Assets	-	-
(b) Other Current Assets	212.16	146.78
(c) Current Tax Assets	-	4.76
	56,479.09	52,931.87
Total Assets		
EQUITY AND LIABILITIES		
Equity		
(a) (i) Equity Share Capital	5,339.01	5,197.06
(b) Other Equity	11,702.78	11,078.78
(c) Non Controlling Interest	937.50	937.53
Liabilities		
Non-Current liabilities		
(a) Financial Liabilities		282.20 ¹
(i) Loans	328.58	17.65
(ii) Borrowings	17.65	
Current liabilities		
(a) Financial Liabilities		190.49
(i) Loans	242.08	34,253.69
(ii) Trade Payables	36,534.29	432.82
(iii) Other Financial Liabilities	824.65	128.43
(b) Other Current Liabilities	184.65	413.22
(c) Current Tax Liabilities	367.90	
	56,479.09	52,931.87
Total Equity and Liabilities		

Place: New Delhi
Date: 30th May, 2022

M.S. Agarwal
Mohan Jagdish Agarwal
Managing Director
DIN: 07627568





Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

Urja Global Limited

Consolidated Cash Flow Statement for the year ended 31st March, 2022

(Rs. In Lakhs)

Particulars		March 31, 2022	March 31, 2021
A	CASH FLOW FROM OPERATING ACTIVITIES	99.37	217.76
	Profit before tax		
	Adjustments for :		
	Interest Income & other Non-cash Income	137.33	284.26
	Interest Expenses	6.04	63.50
	Depreciation and Amortization Expenses	53.13	47.18
	Operating Profit before Working Capital Changes	21.21	44.18
	Adjustment for :-		
	(Increase)/Decrease in Loans	(33.25)	593.06
	(Increase)/Decrease in Other Financial Assets	-	-
	(Increase)/Decrease in Other Bank Balances	(543.60)	0.36
	(Increase)/Decrease in Trade Receivables	(2,660.04)	(4,957.16)
	(Increase)/Decrease in Inventories	(136.65)	177.73
	(Increase)/Decrease in Other Assets	(715.46)	(45.27)
	Increase/(Decrease) in Loans	(30.88)	(76.38)
	Increase/(Decrease) in Trade Payables	2,525.74	3,596.57
	Increase/(Decrease) in Financial liabilities	384.27	(158.24)
	Increase/(Decrease) in other current liabilities	446.96	83.50
	Increase/(Decrease) in Current tax liabilities	(45.53)	69.17
	Cash Generated from Operations	(787.24)	(672.48)
	Direct Taxes Paid	42.69	43.37
	NET CASH FROM OPERATING ACTIVITIES (A)	(829.93)	(715.85)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets/Investments	(215.78)	(118.55)
	Interest Income	137.33	284.26
	NET CASH FROM INVESTING ACTIVITIES (B)	(78.46)	165.71
C	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Finance Cost : Interest Expense	(6.04)	(62.44)
	Issue of Share Capital	909.76	625.00
	Right Issue Expense	(17.46)	(12.46)
	Loan Repaid	(11.60)	-
	NET CASH FROM FINANCING ACTIVITIES (C)	874.67	550.10
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(33.72)	(0.03)
	Opening Balance of Cash and Cash Equivalents	38.56	38.59
	Closing Balance of Cash and Cash Equivalents	4.84	38.56
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(33.72)	(0.03)

Place: New Delhi

Date: 30th May, 2022



Mohan Jagdish Agarwal
Managing Director
DIN: 07627568

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Peeragarhi, New Delhi-110087

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