

Mudunuru Limited  
(Formerly Known as Green Field Agri Ventures Limited)

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 14.12.2017

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Mudunuru Limited (Scrip code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Mudunuru Limited held on Thursday, the 14<sup>th</sup> day of September, 2017 at 5.00 p.m. at the registered office of the company situated at 201, 2nd Floor, C Scape, # 7-5-176/1, MIG-1, Maitreyinagar Layout, Beach Road Pandurangapuram, Vishakhapatnam, Andhra Pradesh - 530003 were duly considered and approved by the Board:

1. Un-audited Financial Results of the company as per Ind AS for the quarter ended June 30, 2017
2. Limited review report of auditors.

This is for the information and records of the Exchange, please.

Thanking you.

For Mudunuru Limited



P. UDAY BHASKAR  
WHOLE-TIME DIRECTOR  
(DIN: 02773570)

**Mudunuru Limited**

(Formerly Green Field Agri Ventures limited)

Regd. Off: 1<sup>st</sup> Floor, C Scape, Pandurangapuram, Beach Road, Visakhapatnam – 530 003  
info@mudunuru.com



**CHANAMOLU & CO.,**  
CHARTERED ACCOUNTANTS

Phone : 040-40272617  
Fax : 040-23418836

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**MUDUNURU LIMITED**

We have reviewed the accompanying statement of Un-audited Financial Results of MUDUNURU LIMITED for the quarter ended and half year ended **30<sup>th</sup> September, 2017** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

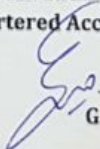
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14<sup>th</sup> December, 2017

For CHANAMOLU & CO  
Chartered Accountants

  
**G. MURALI**  
Partner  
Membership No. 234971



**MUDUNURU LIMITED**

**201, 2nd Floor, C Scape, #7-5-176/1, MIG 1, Maitreyi Nagar layout, Beach Road, Pandurangapuram, Visakhapatnam,A.P-530003**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017 ( Value in Lakhs )**

S.No.	Particulars	Quarter Ended			Half year Ended		Year end
		30.09.2017 Un-Audited	30.06.2017 Un-Audited	30.09.2016 Un-Audited	30.09.2017 Un-Audited	30.09.2016 Un-Audited	31.03.2017 Audited
I	Revenue from operations	273.69	298.76	252.16	572.45	518.69	1347.13
II	Other Income	0.00	1.99	0.00	1.99	0.00	0.00
III	<b>Total income</b>	<b>273.69</b>	<b>300.75</b>	<b>252.16</b>	<b>574.44</b>	<b>518.69</b>	<b>1347.13</b>
IV	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods,work in progress	138.63	-	-	138.63	-	-
	(d) Employee benefit expense	36.41	39.21	78.76	75.62	144.67	283.86
	(e) Finance Cost	8.13	12.64	0.29	20.77	0.39	16.11
	(f) Other Expenses	62.42	198.70	133.28	261.12	304.46	900.92
	(g). Depreciation and amortization expense	21.19	21.19	20.27	42.38	39.19	84.29
	<b>Total expenses</b>	<b>266.78</b>	<b>271.74</b>	<b>232.60</b>	<b>538.52</b>	<b>488.71</b>	<b>1285.18</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>6.91</b>	<b>29.01</b>	<b>19.56</b>	<b>35.92</b>	<b>29.98</b>	<b>61.95</b>
VI	Exceptional items	-	-	-	-	-	13.71
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>6.91</b>	<b>29.01</b>	<b>19.56</b>	<b>35.92</b>	<b>29.98</b>	<b>48.24</b>
VIII	Tax Expenses (incl.deferred tax)	0.00	3.32	(13.49)	3.32	(8.65)	<b>39.03</b>
IX	<b>Net Profit / (Loss) tax (VI-VII)</b>	<b>6.91</b>	<b>25.69</b>	<b>33.05</b>	<b>32.60</b>	<b>38.63</b>	<b>9.21</b>
X	Other Comprehensive income						
	Items that will not be reclassified to Profit or Loss						
	Items that will be reclassified to Profit or Loss						
XI	<b>Total Comprehensive Income</b>	<b>6.91</b>	<b>25.69</b>	<b>33.05</b>	<b>32.60</b>	<b>38.63</b>	<b>9.21</b>
XII	Paid-up equity share capital (Face value of Rs.2/- each)	478.55	478.55	478.55	478.55	478.55	478.55
XIII	Earnings per Equity share of face value;ie Rs.2/- each						
	(a) Basic & diluted	0.03	<b>0.11</b>	0.08	0.14	0.10	0.04

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<b>Statement of Assets &amp; Liabilities</b>		<b>As at 30.09.2017</b>	<b>As at 31.03.2017</b>
<b>A</b>	<b>Equity &amp; Liabilities</b>		
1	Shareholders Funds		
	(a) Share Capital	478.55	478.55
	(b) Reserves and Surplus	393.21	360.60
	(c) Money received against shares warrants		
	Sub-total - Shareholders' funds	871.76	839.15
2	Non-current liabilities		
	(a) Long-term borrowings	133.63	138.05
	(b) Other long term liabilities	-	-
	(c) Deffered Tax Liability	14.48	14.48
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	148.11	152.53
3	Current liabilities		
	(a) Short-term borrowings	255.67	276.31
	(b) Trade payables	356.34	411.11
	(c) Other current liabilities	57.81	248.51
	(d) Short-term provisions	-	14.40
	Sub-total - Current liabilities	669.82	950.33
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1689.69</b>	<b>1942.01</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	470.05	356.10
	(b) Capital WIP	201.30	201.30
	(c) Non-current investments		0.00
	(d) Deferred Tax Asset		-
	(e) Long term loans and advances		21.31
	(f) Other Non Current Assets		15.54
	Sub-total - Non current assets	671.35	594.25
2	Current assets		
	(a) Inventories	254.07	178.00
	(b) Trade receivables	288.65	98.87
	(c) Cash and cash equivalents	6.34	157.57
	(d) Short-term loans and advances	435.82	881.76
	(f) Other Current Assets	33.46	31.56
	Sub-total - Current assets	1018.34	1347.76
	<b>TOTAL - ASSETS</b>	<b>1689.69</b>	<b>1942.01</b>

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NOTES:	
1	The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.11.2017
2	The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standardalone Financial results for the corresponding quarter ended June 30, 2016 have been stated in terms of SEBI Circular dated July, 05, 2016.
3	Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter and Half Year ended September 30, 2016 is as under;

Particulars	Quarter ended 30th Sep, 2016
Net Profit/(Loss) after Tax under Indian GAAP	33.05
Net Profit for the period as per Ind-AS	33.05
Add: Other Comprehensive Income	-
Total Comprehensive Income for the Period as per Ind-AS	33.05

4	During the financial year the company has not performed business operations as the company's properties are in auction under SARFAESI Act.				
5	The results are also available on the website of the Company <a href="http://www.infronics.co.in">www.infronics.co.in</a> .				
6	During the quarter ended 3 complaints received and 1 Compliant pending for resolve.				
7	The Company is not operating hence there are no separate reportable segments as per Ind AS - 108 "Operating Segments"				

Thanking you.

For Mudunuru Limited

Location : Visakhapatnam  
Date : 14<sup>th</sup> Dec 2017





P. UDAY BHASKAR  
WHOLE-TIME DIRECTOR  
(DIN: 02773570)

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Dairy | Retail, R&D | Enterprise | Agriculture | Manufacturing | Software

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