



January 28, 2016

**The General Manager**

Department of Corporate Services,  
**Bombay Stock Exchange Ltd.,**  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Re: Submission of Audited Financial Results of the Company for the period ending December 31, 2015.**

We regret to inform you that we have found a typographical error in the Audited Consolidate Financial Results for the period ending December 31, 2015 submitted / uploaded in the BSE Listing Centre on January 23, 2016, on which the aforesaid results were approved by the Board of Directors of the Company.

The mistake was in the first page of the Audited Consolidated Financial Results for the period ending December 31, 2015 under column 'Particulars' at point no. '14' i.e. 'Share of Profit / (Loss) of Associates' the amount should be read as in INR Lacs '29' instead of '2009' mistakably typed.

We are, therefore, submitting a revised Consolidated Financial Result for the period ending December 31, 2015 duly rectified the aforesaid typographical mistake along with the Standalone Result and Auditor's Reports for your kind information, records and reflecting the same in the Company's page in BSE website replacing the earlier details sent.

Thanking you,

Yours faithfully,

For **R S Software (India) Ltd**

**Vijendra Surana**  
**CFO & Company Secretary**

Encl.: **As above**

*Global Leader in Providing Technology Solutions to the Electronic Payments Industry*

- Corporate Office:** ▶ R.S. Software (India) Ltd. A-2, FMC Fortuna, 234/3A, A.J.C. Bose Road, Kolkata 700020, India  
Tel: 91 33 2287 5746, 91 33 2281 0106 /07 /08 /09 Fax: 91 33 2287 6256
- Computer Centers:** ▶ *RS Tower*, Block DN - 9, Sector - V, Salt Lake Electronics Complex, Kolkata-700091, India Tel: 91 33 6601 8899 Fax: 91 33 2367 4469  
▶ Plot J1 - 11, Block EP, Sector - V, Salt Lake Electronics Complex, Kolkata 700091
- US Offices:** ▶ 1900 McCarthy Boulevard, Suite #103, Milpitas CA 95035 Tel: 408 382 1200 Fax: 408 382 0083  
▶ 555 North Point Center East, 4th floor, Alpharetta GA 30022 Tel: 678 366 5179 Fax: 678 366 5001
- UK Office:** ▶ The Lansdowne Building, 2 Lansdowne Road, Croydon CR9 2ER Tel: 208 263 6014 Fax: 208 263 6100
- Subsidiaries:** ▶ Responsive Solutions Inc., California, US  
▶ R.S. Software (Asia) Pte. Limited, Singapore, Asia



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS  
**RS SOFTWARE (INDIA) LIMITED**  
 (CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Standalone Audited Financial Results for the Quarter and 9 Month Ended 31st Dec ' 2015

Particulars	Quarter Ended			9 Month ended Dec. 31st		INR in Lacs
	Dec'15	Sep'15	Dec'14	Year ended		March 31st
				2015	2014	2015
<b>1 Income from Operations</b>						
a) Export Income	1,875	5,952	8,779	14,728	26,851	34,504
b) Domestic Income	98	84	17	181	46	46
<b>Total Income from operation (net) (a+b)</b>	<b>1,973</b>	<b>5,952</b>	<b>8,796</b>	<b>14,909</b>	<b>26,897</b>	<b>34,551</b>
<b>2 Expenses</b>						
a. Employee Cost	2,449	3,984	5,447	11,287	17,076	21,641
b. Depreciation & amortisation expense	103	108	119	324	439	555
c. Other Cost	679	910	1,029	2,526	2,880	3,875
<b>d. Total Expenses (a+b+c)</b>	<b>3,231</b>	<b>5,002</b>	<b>6,595</b>	<b>14,137</b>	<b>20,395</b>	<b>26,071</b>
<b>3 Profit from Operation before Other Income, finance Income and Exceptional item. (1-2)</b>	<b>(1,258)</b>	<b>950</b>	<b>2,201</b>	<b>772</b>	<b>6,502</b>	<b>8,480</b>
4 Other Income	414	210	263	1,043	694	1,161
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(844)</b>	<b>1,160</b>	<b>2,464</b>	<b>1,814</b>	<b>7,196</b>	<b>9,641</b>
6 Finance Cost	0	14	7	21	28	16
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(844)</b>	<b>1,146</b>	<b>2,457</b>	<b>1,794</b>	<b>7,168</b>	<b>9,625</b>
8 Exceptional Item	-	-	-	-	-	-
<b>9 Profit/ Loss from ordinary Activity before tax (7-8)</b>	<b>(844)</b>	<b>1,146</b>	<b>2,457</b>	<b>1,794</b>	<b>7,168</b>	<b>9,625</b>
<b>10 Tax Expenses</b>						
- Current	(120)	370	741	639	2,216	3,121
- Deferred	30	14	15	37	7	10
<b>11 Net Profit/ Loss from ordinary Activity after tax (9-10)</b>	<b>(754)</b>	<b>762</b>	<b>1,701</b>	<b>1,118</b>	<b>4,945</b>	<b>6,494</b>
12 Extraordinary items (net of tax expenses ₹. NIL)	-	-	-	-	-	-
<b>13 Net Profit/ Loss for the period</b>	<b>(754)</b>	<b>762</b>	<b>1,701</b>	<b>1,118</b>	<b>4,945</b>	<b>6,494</b>
14 Paid-Up Equity Capital (Face value ₹ 5 each)	1,285	1,285	1,284	1,285	1,284	1,284
15 Reserves excluding revaluation reserves	21,267	22,016	19,222	21,267	19,222	20,035
<b>16 Earnings per share (EPS)</b>						
- Basic	(2.94)	2.97	6.64	4.36	19.30	25.31
- Diluted	(2.94)	2.97	6.63	4.36	19.28	25.29

**Notes :**

- (1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 23rd January '2016
- (2) The previous year figures have been regrouped, reclassified and restated, wherever necessary, to correspond with the current year's classification.

Registered Office :  
 234/3A, A.J.C. Bose Road,  
 Kolkata - 700 020

DATED: January 23rd , 2016.

On behalf of the Board of Directors of  
 R S Software (India) Limited

  
 R R Jain  
 (Chairman & Managing Director)



Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

INR in Lacs

Particulars	Quarter Ended			9 Month ended Dec. 31st		Year ended
	Dec'15	Sep'15	Dec'14	2015	2014	2015
<b>1. Segment Revenue ( net sale / income from each segment should be disclosed</b>						
a. Segment - A (USA)	1,710	5,662	8,570	14,152	25,618	33,065
b. Segment - B (ROW)	262	290	227	757	1,279	1,485
<b>Total</b>	<b>1,973</b>	<b>5,952</b>	<b>8,797</b>	<b>14,909</b>	<b>26,897</b>	<b>34,551</b>
<b>Other income</b>						
Segment - B (ROW)	414	210	263	1,043	694	1,161
<b>Total</b>	<b>2,386</b>	<b>6,162</b>	<b>9,060</b>	<b>15,951</b>	<b>27,591</b>	<b>35,711</b>
<b>Less : Inter - segment revenue</b>						
<b>Net Revenue from Operations</b>	<b>2,386</b>	<b>6,162</b>	<b>9,060</b>	<b>15,951</b>	<b>27,591</b>	<b>35,711</b>
<b>2. Segment Results Profit/(Loss) before Tax &amp; Interest from each segment</b>						
a. Segment - A (USA)	(976)	1,338	2,687	1,875	7,607	10,069
b. Segment - B (ROW)	509	272	254	1,206	1,027	1,471
<b>Total</b>	<b>(467)</b>	<b>1,610</b>	<b>2,941</b>	<b>3,081</b>	<b>8,634</b>	<b>11,540</b>
Less : Interest	0	14	7	21	28	37
Less : Depreciation	103	108	119	324	439	555
Less : Unallocable Selling , General & Administrative Expenses	274	342	358	943	999	1,323
<b>Profit before tax</b>	<b>(844)</b>	<b>1,146</b>	<b>2,457</b>	<b>1,794</b>	<b>7,168</b>	<b>9,625</b>

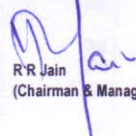
**Note :**

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented

Registered Office :  
234/3A, A.J.C. Bose Road,  
Kolkata - 700 020

DATED: January 23rd , 2016.

On behalf of the Board of Directors of  
R S Software (India) Limited

  
R.R. Jain  
(Chairman & Managing Director)



# CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237-4060

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## Auditor's Report on Quarterly Financial and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To  
Board of Directors of  
**R S Software (India) Limited**

We have audited the quarterly financial results of **R S Software (India) Ltd** for the quarter ended December 31, 2015 and the year to date results for the period April 1, 2015 to December 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Report (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard : and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended December 31, 2015 (date of the quarter ended) as well as the year to date results for the period from April 1, 2015 to December 31, 2015

**For Chaturvedi & Company**  
**Chartered Accountants**  
**F.R.N. 302137E**

  
**(Nilima Joshi)**  
**(Partner)**  
**(52122)**

Place: Kolkata  
Date : 22<sup>nd</sup> January, 2016





A COMPANY FOCUSED ON ELECTRONIC PAYMENTS  
**RS SOFTWARE (INDIA) LIMITED**  
 (CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the Quarter and 9 Month Ended 31st Dec ' 2015

Particulars	Quarter Ended			9 Month ended Dec. 31st		Year ended
	Dec'15	Sep'15	Dec'14	2015	2014	March 31st
						2015
<b>1 Income from Operations</b>						
a ) Export Income	2,170	6,408	9,488	16,318	29,269	37,596
b ) Domestic Income	98	84	18	182	46	46
<b>Total Income from operation (net) (a+b)</b>	<b>2,268</b>	<b>6,492</b>	<b>9,506</b>	<b>16,500</b>	<b>29,315</b>	<b>37,642</b>
<b>2 Expenses</b>						
a. Employee Cost	2,746	4,403	5,986	12,598	19,085	24,216
b. Depreciation & amortisation expense	102	108	119	324	439	555
c. Other Cost	637	958	1,137	2,610	3,089	4,112
<b>d. Total Expenses (a+b+c)</b>	<b>3,486</b>	<b>5,469</b>	<b>7,242</b>	<b>15,531</b>	<b>22,614</b>	<b>28,883</b>
<b>3 Profit from Operation before Other Income, finance Income and Exceptional item. (1-2)</b>	<b>(1,218)</b>	<b>1,023</b>	<b>2,264</b>	<b>969</b>	<b>6,701</b>	<b>8,759</b>
4 Other Income	414	210	263	1,043	700	1,165
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(804)</b>	<b>1,233</b>	<b>2,527</b>	<b>2,012</b>	<b>7,401</b>	<b>9,924</b>
6 Finance Cost	0	15	7	22	29	17
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(804)</b>	<b>1,218</b>	<b>2,520</b>	<b>1,991</b>	<b>7,373</b>	<b>9,907</b>
8 Exceptional Item	-	-	-	-	-	-
<b>9 Profit/ Loss from ordinary Activity before tax (7-8)</b>	<b>(804)</b>	<b>1,218</b>	<b>2,520</b>	<b>1,991</b>	<b>7,373</b>	<b>9,907</b>
<b>10 Tax Expenses</b>						
- Current	(109)	380	743	673	2,218	3,158
- Deferred	30	14	15	37	7	10
<b>11 Net Profit/ Loss from ordinary Activity after tax (9-10)</b>	<b>(725)</b>	<b>824</b>	<b>1,762</b>	<b>1,281</b>	<b>5,148</b>	<b>6,739</b>
12 Extraordinary items (net of tax expenses ₹. NIL )	-	-	-	-	-	-
<b>13 Net Profit/ Loss for the period</b>	<b>(725)</b>	<b>824</b>	<b>1,762</b>	<b>1,281</b>	<b>5,148</b>	<b>6,739</b>
14 Share of Profit / (loss) of associates	29	62	61	163	203	245
<b>15 Net Profit / (Loss) after taxes and share of profit / (loss) of associates</b>	<b>(754)</b>	<b>762</b>	<b>1,701</b>	<b>1,118</b>	<b>4,945</b>	<b>6,494</b>
16 Paid-Up Equity Capital (Face value ₹ 5 each)	1,285	1,285	1,284	1,285	1,284	1,284
17 Reserves excluding revaluation reserves	22,536	23,259	20,451	22,536	20,451	21,112
<b>18 Earnings per share (EPS)</b>						
- Basic	(2.82)	3.21	6.88	4.99	20.09	26.26
- Diluted	(2.82)	3.21	6.87	4.99	20.07	26.24

Notes :

- (1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 23rd January '2016
- (2) The previous year figures have been regrouped wherever necessary, to correspond with the current year's classification.

Registered Office :  
 234/3A, A.J.C. Bose Road,  
 Kolkata - 700 020

DATED: January 23rd , 2016.

On behalf of the Board of Directors of  
 R S Software (India) Limited

R R Jain  
 (Chairman & Managing Director)



Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Quarter Ended			9 Month ended Dec. 31st		Year ended
	Dec'15	Sep'15	Dec'14	2015	2014	2015
INR in Lacs						
<b>1. Segment Revenue ( net sale / income from each segment should be disclosed</b>						
a. Segment - A (USA)	1,777	5,729	9,280	14,350	28,036	36,157
b. Segment - B (ROW)	491	763	226	2,151	1,279	1,485
<b>Total</b>	<b>2,268</b>	<b>6,492</b>	<b>9,506</b>	<b>16,500</b>	<b>29,315</b>	<b>37,642</b>
<b>Other Income</b>						
Segment - B (ROW)	414	210	263	1,043	700	1,165
<b>Total</b>	<b>2,682</b>	<b>6,702</b>	<b>9,769</b>	<b>17,543</b>	<b>30,015</b>	<b>38,807</b>
Less : Inter - segment revenue						-
<b>Net Revenue from Operations</b>	<b>2,682</b>	<b>6,702</b>	<b>9,769</b>	<b>17,543</b>	<b>30,015</b>	<b>38,807</b>
<b>2. Segment Results Profit/(Loss) before Tax &amp; Interest from each segment</b>						
a. Segment - A (USA)	(908)	1,384	2,777	2,034	7,835	10,377
b. Segment - B (ROW)	481	299	254	1,244	1,032	1,476
<b>Total</b>	<b>(427)</b>	<b>1,683</b>	<b>3,031</b>	<b>3,278</b>	<b>8,867</b>	<b>11,853</b>
Less : Interest	0	15	7	22	29	17
Less : Depreciation	102	108	119	324	439	555
Less : Unallocable Selling , General & Administrative Expenses	275	343	385	942	1,026	1,374
<b>Profit before tax</b>	<b>(804)</b>	<b>1,218</b>	<b>2,520</b>	<b>1,991</b>	<b>7,373</b>	<b>9,907</b>

**Note :**

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented

Registered Office :  
234/3A, A.J.C. Bose Road,  
Kolkata - 700 020

DATED: January 23rd , 2016.

On behalf of the Board of Directors of  
R S Software (India) Limited

R R Jain  
(Chairman & Managing Director)



# CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237-4060

2237-5408/5409/3534

Fax : 2225-3692

E-mail : hocalcutta@chaturvedico.com

## **Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**R S Software (India) Limited**

We have audited the accompanying quarterly consolidated financial results of **R S Software India Limited** ("the Company") and its subsidiaries Responsive Solution Inc. and R.S. Software (Asia) Pte Limited (the Company and its subsidiaries constitute "the group") for the quarter ended December 31, 2015 and the year to date results for the period April 1, 2015 to December 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Report (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two Subsidiaries, included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets (net) of Rs.1,440.20 lacs as at December 31, 2015, total revenue of Rs. 295 lacs and Rs. 1,590.77 lacs for the quarter ended and the nine months ended December 31, 2015 respectively. These



interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
  - a) Responsive Solution Inc.
  - b) RS (Asia) PTE Ltd.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended December 31, 2015 as well as the consolidated year to date results for the period from April 1, 2015 to December 31, 2015.

**For Chaturvedi & Company  
Chartered Accountants  
F.R.N. 302137E**

*nyoshi*  
**(Nilima Joshi)  
(Partner)  
(52122)**

Place : Kolkata  
Date : 22<sup>nd</sup> January, 2016

