



Melstar Information Technologies Limited

CIN : L99699MH1986PLC040604



THE YASH BIRLA GROUP

14.09.2017

<b>BOMBAY STOCK EXCHANGE LIMITED</b> P. J. TOWERS, DALAL STREET, MUMBAI - 400 001  <b>SCRIP CODE 532307</b>	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>MELSTAR</b>
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Dear Sirs,

**Subject: Appointment of Director under Section 152, Section 149 & Section 168(3) of Companies Act 2013.**

A Notification dated 07<sup>th</sup> September, 2017 by Ministry of Corporate Affairs was received in the matter of Disqualification of Directors (of Struck off Companies) u/s 164(2)(a) of the Companies Act 2013.

With reference to the above notification all the four Directors of our Company have been disqualified due to common directorship in the above struck off Companies & vacated the office as per section 167 of Companies Act 2013 with effect from 7<sup>th</sup> September, 2017.

According, to section 149 of the Companies Act, 2013 ("the Act") a public limited company should have a minimum of 3 directors and maximum of 15 (more with special resolution). The section also provides for Independent Director (1/3<sup>rd</sup>) and a Woman Director.

Section 168 (3) of the Companies Act, 2013 provides that when all the directors of the Company vacates the office, the Promoter or the Central Government in promoters absence, shall appoint the required number of directors who shall hold office till the directors can be appointed in the General Meeting.

Therefore, the Promoters of the Company have appointed the following three directors as additional directors of the company with effect from 14<sup>th</sup> September, 2017, to hold office till their appointment is regularized by shareholders in a general meeting.

1. Suresh Gangaram Mitbaokar (DIN: 03564517)
2. Soni Raghuveer Kanojia (DIN: 07790957)
3. Rasika Kadam (DIN: 07839940)

Please take note of the same.

Thanking You,  
Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**

**AUTHORIZED SIGNATORY**

All the correspondence to be made at following Address:

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