



JVL Agro Industries Ltd
(CIN L15140UP1989PLC011396)

February 14, 2017

To
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

To
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai-400001

BSE Scrip Code: 519248
NSE Symbol: JVLAGRO

Sub: Board Meeting Outcome

Dear Sir,

The Board of Directors of the Company held their meeting today, i.e. Tuesday, 14th February, 2017 starting at 3.00 PM & concluded at 6.45 P.M. In the meeting the Board, inter alia, transacted the following businesses:

1. The Board of Directors of the Company have taken on record and approved the Un-Audited Financial Results for the quarter ended December 31st 2016. The copy of the Un-Audited Financial Results & Limited Review Report of the Auditor are enclosed herewith for your kind perusal & records.

Please find enclosed the same for your kind perusal and records.

Thanks & Regards,

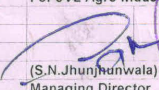
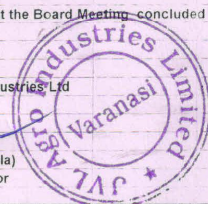

For **JVL Agro Industries Limited**

For JVL Agro Industries Ltd.

Company Secretary

(Company Secretary)

Encl: As above

JVL AGRO INDUSTRIES LTD (CIN L15140UP1989PLC011396) Regd. Office: JHUNJHUNWALA BHAWAN, NATI IMLI, VARANASI-221001 (Tel: 0542-2211312, 0542-2595930-32, Fax 0542-2595941) Website: www.jvlagro.com, email: info@jvlagro.com								
STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2016								(Rs.in Crore)
Sr. No.	Particulars	3 Month Ended 31.12.2016 Un-Audited	3 Month Ended 30.9.2016 Un-Audited	Correspon 3 Month Ended 31.12.2015 Un-Audited	Correspon 3 Month Ended 30.9.2015 Un-Audited	Correspon 9 Month Ended 31.12.16 Un-Audited	Correspon 9 Month Ended 31.12.2015 Un-Audited	Year Ended 31.3.2016 Audited
1	Income from Operations							
a)	Net Sales / Income from Operations (Net of Excisee Duty)	1042.00	975.00	1135.00	1011.00	3002.00	3251.50	4110.07
2	Expenses							
(a)	Cost of Material Consumed	1009.00	804.00	902.00	771.00	2514.00	2614.00	3373.49
(b)	Purchase of Stock in Trade	54.00	120.00	212.00	152.00	259.00	504.00	616.66
(c)	Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	“(70.40)	1.96	“(27.52)	46.68	83.25	0.10	“(75.70)
(d)	Employees Benefit Expenses	3.22	3.22	3.25	3.23	9.65	9.69	11.99
(e)	Depreciation	5.10	5.10	4.61	4.60	14.71	13.71	17.90
(f)	Other Expenditure	22.00	21.70	23.40	21.14	63.70	66.99	85.37
	Total Expenses	1022.92	955.98	1117.74	998.65	2944.31	3208.49	4029.71
3	Profit from Operations before Other Income, Finance Costs & Exceptional Item (1-2)	19.08	19.02	17.26	12.35	57.69	43.01	80.36
4	Other Income	0.75	0.75	1.75	0.70	2.15	3.10	6.09
5	Profit from ordinary activities before finance costs & Exceptional items (3+4)	19.83	19.77	19.01	13.05	59.84	46.11	86.45
6	Finance Costs	16.55	16.50	12.60	7.90	49.74	26.75	64.50
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	3.28	3.27	6.41	5.15	10.10	19.36	21.95
8	Exceptional Items	8.50	8.36	8.33	8.36	25.07	27.09	35.26
9	Profit from ordinary Activities before Tax (7+8)	11.78	11.63	14.74	13.51	35.17	46.45	57.21
10	Tax Expenses							
a)	Current tax	1.00	1.00	1.00	0.75	3.00	2.75	4.45
b)	Deferred Tax							5.17
11	Net Profit from Ordinary Activities after Tax (9-10)	10.78	10.63	13.74	12.76	32.17	43.70	47.59
12	Extra Ordinary Item (Net of Tax expenses Rs.....)							
13	Net profit for the Period (11-12)	10.78	10.63	13.74	12.76	32.17	43.70	47.59
14	Paid Up Equity Share Capital (Face Value of share)	1/-	1/-	1/-	1/-	1/-	1/-	1/-
15	Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year.	585.81	575.03	551.77	538.03	585.81	551.77	553.64
16	EPS (In Rs.)- Not Annualised							
A)	Before Extra Ordinary Items Basic/ Diluted	0.64	0.63	0.82	0.76	1.92	2.60	2.83
B)	After Extra Ordinary Items Basic/ Diluted	0.64	0.63	0.82	0.76	1.92	2.60	2.83
Notes:								
1) The above results were reviewed by the audit committee and taken on record at the Board Meeting concluded on 14.2.2017.								
2) Exceptional Items represents Subsidy.								
3) The above results were subject to Limited review.								
For JVL Agro Industries Ltd								
 (S.N. Jhunjunwala) Managing Director								
 								
Place : Varanasi								
Date : 14.2.2017								



AUDITOR'S LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **JVL Agro Industries Limited** for the period ended **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For- SPARSH & Co.
Chartered Accountants


Rahul Singh
(Partner)
FRN: 013070C
Membership No.405120

Place : Varanasi
Date : 14.02.2017