



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

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12th August, 2017

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Intimation Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Change in Statutory Auditors.

Dear Sir/Madam,

This is to inform you that the Statutory Auditors, M/s. Rajendra K. Gupta & Associates, Chartered Accountants [Firm Registration No. 108373W] would be completing their maximum tenure permitted u/s. 139 of the Companies Act, 2013 and rules made thereunder at ensuing Annual General Meeting of the Company. In view of the same, the Board at their meeting held on Saturday, 12th August, 2017, recommends to the Members the appointment of M/s. Bhattar & Co., Chartered Accountants [Firm Registration No. 131092W] as Statutory Auditors of the Company in place of M/s. Rajendra K. Gupta & Associates, Chartered Accountants [Firm Registration No. 108373W] the retiring auditors, to hold office from the conclusion of the 25th Annual General Meeting of the Company till the conclusion of the 30th Annual General Meeting subject to ratification of their appointment by the Members at every Annual General Meeting.



Brief Profile of M/s. Bhattar & Co., Chartered Accountants is enclosed.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Trupti Limbasiya
Company Secretary & Compliance Officer

Bhatter & Co.

CHARTERED ACCOUNTANTS

Office No.702, 7th Floor, B wing ,Plot No.85,Sector 15 CBD, Belapur,Navi Mumbai-400614

Tel.: 09820006939 • E- mail: dhbhatter@gmail.com

Bhatter & Company - A Brief Profile

Bhatter & Co. has been the direct answer to the undivided enterprise, expertise and experience of its work force, what has emerged is a powerful organization structure that has encouraged a high degree of responsiveness, proactiveness, productive interaction and objective decision making.

Bhatter & Co is a **42-year** old Chartered Accountants firm offering quality services to select clients and is integration of youth and wisdom known for its creative planning. It is a conservative firm that values and believes in long-term relationships. The firm specializes in Loan Syndication and undertakes Management Consultancy Services for it's client for effective financial planning and financial policy determination which includes Syndication of Term Loan, Working Capital Loan, Venture Capital Funding, Project report preparation with feasibility studies and Loan Syndication. Normally association has been with medium and large-scale projects. Apart from this, the firm has the commendable experience with the professional team in the field of Accounts, Audits and Taxation.

The key people and associate staff possess the required knowledge regarding to SEBI laws, Capital Market Functioning and other laws pertaining to broker and sub-broker which are necessary to perform Stock Brokers Audit. In case any further information is required to serve the purpose it can be grasping by our energetic staff as early as possible.

We enclose here with short profile of the key person associated with the firm. Our unique and dynamic Management belongs to:

- Mr. Daulal Bhatter B.Com(Hons), F.C.A 42 Years Experience
- Mr. Bharat Gupta B.Com, L.L.B, C.A. 08 Years Experience

Mr. Daulal Bhatler:

"Deliver more than expected - professionally and personally and build long term client relationship"

He has been in practice for over 42 years. He is the main founder and pillar of the Organization, having the wide experience and specializes in the areas of Statutory Audit, Taxation, Bank Audit, and Management audit, Concurrent Audit, Corporate Investigations, Finance Syndication and Corporate Valuation.

Mr. Bharat Gupta:

"Be genuine in your job to the highest level and provide quality and value added services to client"

He specializes in the field of Accounting, Taxation and Statutory Audit, Concurrent Audit, Review Reports, Revenue Audit, System Audit. He is also involved in Finance Syndication.

Articled clerks:

Apart from the above key persons we have a challenging team of 2 articles which are as follows:

- Mr. Omkar Pawar – B.Com,
- Mrs. Swetha Gujjeti– B.Com,

Other Staff includes:

- Mr. Praveen Mishra – Bcom, CA Final
- Miss. Deepika Sharma – B.Com, Mcom
- Mr. Prasun – B.Com
- Miss Manisha – B.Com., Mcom
- Mrs Sujata Kedar – Bcom
- Mrs Sapna

Bhatler & Co offers value addition to its clients in the fields of:

- Loan syndication
- Project Report
- Financial and commercial due diligence
- Legal documentation
- Corporate investigations
- Statutory and internal audit
- Management and concurrent audit
- Direct taxation
- Company / Joint Venture formation

- Mergers, acquisitions and divestments
- Corporate valuation
- Corporate systems and governance

Brief list of some our Corporate Clients

- M/s. Jhaveri Flexo (I) Ltd (a Public limited Company)
- M/s. TTK Healthcare Ltd.-Biomed Division. (a Public limited company)
- M/s. Shaw Wallace Distilleries Ltd
- Bhilosa Textiles Pvt Ltd.
- Mather & Platt Pumps Ltd
- Maharashtra Distilleries Ltd (a Shaw Wallace Group Company)
- M/s. Solar Explosives Ltd.
- Emmellen Biotech Pharmaceuticals Ltd.
- M/s. Suiti Exports Ltd.
- M/s. Ion Exchange Ltd.
- M/s. Bang Data Forms Pvt. Ltd.
- M/s. Bang Overseas Ltd.

Some of our audit clients are:

- M/s. Austenitic Steels Private Limited
- M/s. Indoglobal Travels Private Limited
- M/s. Cupid Rubbers Limited (a public Limited Company)
- M/s. Jhaveri Flexo (I) Ltd (a Public limited Company)
- M/s. Zuari Forex Ltd (a Public limited Company)

Concurrent Audit

- We have done concurrent audit of State Bank OF India, NRI Branch.
- We have done concurrent audit of State Bank OF India, Nariman Point Branch.
- We have done statutory audit of National Insurance co. Mumbai Branch.
- We have done concurrent Audit of Syndicate Bank, Chembur Branch, Indian Overseas Bank , Kalbhadevi and Breach Candy Branch and for Central Bank of India Dombivali Branch & Mulund Branch.
- We have conducted **stock audit** for Central Bank of India and Indian Overseas Bank.
- We have conducted Revenue Audit of Laxmi Vilas Bank Ltd, Bank of Maharashtra and Central Bank of India.
- In the past concurrent audit of following branches of Indian bank was done through a partnership firm Bhatler Karnani & Associates.

- 1. Vile Parle Branch (From September- 98 to December 1999)
 2. Malad Branch (From April 2000 to June 2000).
 3. Indian Bank ,Bhiwandi Branch

Bhatter & Company believes in **quality** and is very **selective** in accepting assignments. We believe in doing complete justice to the work undertaken.

We hope to be given an opportunity to offer our best value added services.

Place: Navi Mumbai

Date: 08/06/2017

For Bhatter & Company

(Chartered Accountants)

(Authorized Person)