

14th October, 2017

Department of Corporate Services **BSE Limited**PhirozeJeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400001

(Scrip ID – SRSLTD, Scrip Code – 533569)

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurlaComplex,
Bandra (E), Mumbai-400051
(Symbol – SRSLTD, Series – EQ)

Dear Sir/Madam,

Sub: Clarification Letter

With respect to the intimation given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on 13th October, 2017, we would like to clarify that the Company (being a Creditor) has decided to file an application under the applicable provisions of the Insolvency & Bankruptcy Code 2016, more particularly, Section 9 with National Company Law Tribunal for initiation of Corporate Insolvency Resolution process against some of the Debtors of the Jewellery Vertical of the Company.

Further, Section 10 inadvertently mentioned earlier may be read as Section 9 of the Insolvency & Bankruptcy Code 2016, hence, the corrigendum.

The inconvenience caused is sincerely regretted.

Thanking You,

Yours faithfully,

For SRS Limites

(Mamta Rastog)
Deputy Company Secretary &

Compliance Officer

SRS LIMITED