



# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
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CIN: L72200GJ1994PLC022781

Website: [www.acesoftex.com](http://www.acesoftex.com)

December 13, 2023

## E-Filing

To,  
The Department of Corporate Services,  
The BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE Code: 531525**

**Sub: - Clarification on Price Movement**

Dear Sir,

We are in receipt of your email L/SURV/ONL/PV/KA/ 2023-2024 / 3719 dated 12<sup>th</sup> December, 2023 on the above-mentioned subject.

We would like to inform you that the Company has intimated from time to time to the BSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Therefore, the movement in the Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons. The Promoters of the Company are neither buying/selling shares nor in any way connected in increase in Price/Volume of the Company's Scrip.

The Company reiterates its adherence to the requirement laid down in the Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the stock exchange duly informed of any information as required under the said regulations as and when any such events occur.

Please take the above clarification on your record.

Thanking you,

Yours faithfully,

**For, Ace Software Exports Limited**

**Mansi Patel**  
**Company Secretary & Compliance Officer**