

25th July, 2015

The General Manager - Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Tel. No. 2272 8013/8184 / 8406
Fax No : 2272 3121

Name of the Scrip : Mahindra & Mahindra Financial Services Limited
Scrip Code : 532720

Dear Sir,

Sub: Compliance with Clause 35A of the Listing Agreement -
AGM Voting Results- Declaration of Results of E-voting and Poll

We wish to inform you that the 25th Annual General Meeting (AGM) of the Company was held on 24th July, 2015 at Y.B. Chavan Auditorium, General Jagannath Bhosale Marg, Mumbai - 400 021.

As per the provisions of the Companies Act, 2013 and the Listing Agreement, the Company had provided the facility of remote E-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 25th AGM. The E-voting was open from Monday, 20th July, 2015 to Thursday, 23rd July, 2015.

In accordance with the provisions of the Companies Act, 2013 and in terms of the clarification issued by the Ministry of Corporate Affairs, there was no voting by Show of Hands at the AGM as the remote E-voting facility had been offered to the Shareholders and voting at the AGM was therefore conducted by means of a Poll.

The Board of Directors had appointed Mr. S. N. Ananthasubramanian, Practising Company Secretary, or failing him, Ms. Malati Kumar, Practising Company Secretary as the Scrutinizer for the remote E-voting and Poll. Mr. S. N. Ananthasubramanian has carried out the scrutiny of all the electronic votes received up to 5.00 p.m. on 23rd July, 2015 and Poll received till the conclusion of the Meeting and has submitted his Report on 25th July, 2015.



The Consolidated Results as per the Scrutinizer's Report dated 25th July, 2015 are as follows:

Item No.	Resolution	% Votes in favour	% Votes against	% Votes Abstained
Ordinary Resolution				
1.	To receive, consider and adopt: a) the Audited Financial Statement for the Financial Year ended 31 st March, 2015, together with the Reports of the Board of Directors and Auditors thereon, and b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31 st March, 2015, together with the Report of the Auditors thereon.	99.67	0	0.33
2.	Declaration of Dividend on Equity Shares.	99.68	0	0.32
3.	Approve not to fill the vacancy created on the Board of Directors of the Company in place of Mr. Uday Y. Phadke, Director, who retires by rotation and does not seek re-appointment.	99.65	0.02	0.33
4.	Re-appointment of M/s. B. K. Khare & Co. Chartered Accountants, (ICAI Firm Registration No. 105102W), as Statutory Auditors of the Company and approve their remuneration.	97.81	1.86	0.33
5.	Appointment of Mr. V. S. Parthasarathy as a Director, liable to retire by rotation.	95.87	3.81	0.32
Special Resolution				
6.	Alteration of the Articles of Association of the Company by adoption of a new set of Articles of Association.	98.93	0.34	0.73
7.	Approve payment of remuneration by way of commission up to one per cent of the net profits of the Company to the Non-Executive Directors, with effect from 1 st April, 2015.	97.94	1.72	0.34



Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 25th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

Pursuant to provisions of Clause 35A of the Listing Agreement, please find enclosed herewith the disclosures pertaining to the voting results of the remote E-voting and Poll conducted at the 25th AGM along with the Scrutinizer's Report.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

JP **Company Secretary & Compliance Officer**



Encl : a/a

cc: Karvy Computershare Private Limited,
Karvy Selenium Tower B, Plot 31- 32, Gachibowli,
Financial District, Nanakramguda, Hyderabad - 500 032.

Details of results of e-voting and poll pursuant to Clause 35A of the Listing Agreement

Sr. No.	Description	Particulars			
A.	Date of Notice	23 rd April, 2015			
B.	Date of Report of the Scrutinizer	25 th July, 2015			
C.	Date of declaration of Results	25 th July, 2015			
D.	Total no. of shareholders on record date (17 th July, 2015)	51933			
E.	No. of shareholders present in the meeting either in person or through proxy -				
	Shareholders	Present in person	Present through Proxy	Total	
	Promoter and Promoter Group	3	-	3	
	Public	46	2	48	
	Total	49	2	51	
F.	No. of shareholders who attended the meeting through video Conferencing - Not Applicable				



The Results of the e-voting and poll in the prescribed format is given below :

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting	Remarks
1.	<p>To receive, consider and adopt:</p> <p>a) the Audited Financial Statement for the Financial Year ended 31st March, 2015, together with the Reports of the Board of Directors and Auditors thereon, and</p> <p>b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2015, together with the Report of the Auditors thereon</p>	Ordinary	Remote E-voting and poll	Passed with Requisite Majority

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstand -ing shares	No. of votes- in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	29,57,99,714	29,57,99,714	100.00	29,57,99,714	-	100.00	-
Public Institutional Holders	24,74,29,353	16,48,44,114	66.62	16,48,44,114	-	100.00	-
Public - Others	2,55,35,893	23,09,956	9.05	23,09,931	25	100.00	0.00
Total	56,87,64,960	46,29,53,784	81.40	46,29,53,759	25	100.00	0.00



Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting	Remarks
2.	Declaration of Dividend on Equity Shares	Ordinary	Remote E-voting and poll	Passed with Requisite Majority

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	29,57,99,714	29,57,99,714	100.00	29,57,99,714	-	100.00	-
Public Institutional Holders	24,74,29,353	16,48,71,614	66.63	16,48,71,614	-	100.00	-
Public - Others	2,55,35,893	23,09,971	9.05	23,09,946	25	100.00	0.00
Total	56,87,64,960	46,29,81,299	81.40	46,29,81,274	25	100.00	0.00



Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting	Remarks
3.	Approve not to fill the vacancy created on the Board of Directors of the Company in place of Mr. Uday Y. Phadke, Director, who retires by rotation and does not seek re-appointment	Ordinary	Remote E-voting and poll	Passed with Requisite Majority

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstand- ing shares	No. of votes- in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	29,57,99,714	29,57,99,714	100.00	29,57,99,714	-	100.00	-
Public Institutional Holders	24,74,29,353	16,48,71,614	66.63	16,47,66,856	1,04,758	99.94	0.06
Public - Others	2,55,35,893	23,09,922	9.05	23,09,532	390	99.98	0.02
Total	56,87,64,960	46,29,81,250	81.40	46,28,76,102	1,05,148	99.98	0.02



Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting	Remarks
4.	Re-appointment of M/s. B. K. Khare & Co. Chartered Accountants, (ICAI Firm Registration No. 105102W), as Statutory Auditors of the Company and approve their remuneration	Ordinary	Remote E-voting and poll	Passed with Requisite Majority

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstand- ing shares	No. of votes- in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	29,57,99,714	29,57,99,714	100.00	29,57,99,714	-	100.00	-
Public Institutional Holders	24,74,29,353	16,48,71,614	66.63	15,62,09,926	86,61,688	94.75	5.25
Public - Others	2,55,35,893	23,09,967	9.05	23,09,692	275	99.99	0.01
Total	56,87,64,960	46,29,81,295	81.40	45,43,19,332	86,61,963	98.13	1.87



Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting	Remarks
5.	Appointment of Mr. V. S. Parthasarathy as a Director, liable to retire by rotation	Ordinary	Remote E-voting and poll	Passed with Requisite Majority

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	29,57,99,714	29,57,99,714	100.00	29,57,99,714	-	100.00	-
Public Institutional Holders	24,74,29,353	16,48,71,614	66.63	14,71,82,528	1,76,89,086	89.27	10.73
Public - Others	2,55,35,893	23,09,967	9.05	23,09,567	400	99.98	0.02
Total	56,87,64,960	46,29,81,295	81.40	44,52,91,809	1,76,89,486	96.18	3.82



Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting	Remarks
6.	Alteration of the Articles of Association of the Company by adoption of a new set of Articles of Association	Special	Remote E-voting and poll	Passed with Requisite Majority

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstand- ing shares	No. of votes- in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	29,57,99,714	29,57,99,714	100.00	29,57,99,714	-	100.00	-
Public Institutional Holders	24,74,29,353	16,29,78,193	65.87	16,14,03,828	15,74,365	99.03	0.97
Public - Others	2,55,35,893	23,09,967	9.05	23,09,942	25	100.00	0.00
Total	56,87,64,960	46,10,87,874	81.07	45,95,13,484	15,74,390	99.66	0.34



Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting	Remarks
7.	Approve payment of remuneration by way of commission up to one per cent of the net profits of the Company to the Non- Executive Directors, with effect from 1 st April, 2015.	Special	Remote E-voting and poll	Passed with Requisite Majority

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	29,57,99,714	29,57,99,714	100.00	29,57,99,714	-	100.00	-
Public Institutional Holders	24,74,29,353	16,48,21,614	66.61	15,68,22,776	79,98,838	95.15	4.85
Public - Others	2,55,35,893	23,09,971	9.05	23,07,677	2,294	99.90	0.10
Total	56,87,64,960	46,29,31,299	81.39	45,49,30,167	80,01,132	98.27	1.73



**S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES**

10/26, BRINDABAN, THANE – 400 601

Tel 25345648 / 2543 2704 : Fax 2539 0292 – email sna@snaco.net: website www.snaco.net

To,
The Chairman
Mahindra & Mahindra Financial Services Limited
CIN: L65921MH1991PLC059642
Gateway Building,
Apollo Bunder,
Mumbai – 400 001.

Dear Sir,

At the outset, we would like to thank you for appointing us as the Scrutinizer for the remote e-Voting and voting by your members, at the 25th Annual General Meeting (25th AGM) of your Company held on Friday, 24th July, 2015 at 3:30 p.m.

We are pleased to submit our Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



S. N. Ananthasubramanian

Date : 25th July 2015

Place : Thane

**S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES**

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SCRUTINIZER'S REPORT

NAME OF THE COMPANY	Mahindra & Mahindra Financial Services Limited
MEETING	25th Annual General Meeting
DATE & TIME	Friday, July 24, 2015 at 3.30 p.m.
VENUE	Y. B. Chavan Auditorium, General Jagannath Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai – 400 021.

1. Appointment as Scrutinizer:

I was appointed as the Scrutinizer for the remote e-voting as well as the voting to be conducted at the 25th Annual General Meeting (AGM) of **Mahindra & Mahindra Financial Services Limited** hereinafter referred to as the **Company** held on Friday, July 24, 2015 at 3.30 p.m. at Y. B. Chavan Auditorium, General Jagannath Bhosale Marg, next to Sachivalaya Gymkhana, Mumbai – 400 021.

2. Dispatch of Notice convening the Meeting

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the AGM;

- By e-mail on **27th June, 2015** to **32,979** shareholders who had registered their email-ids with the Depositories/the Company and on **6th July 2015** to **4,033** shareholders whose emails had been returned undelivered and
- on **20th July 2015** to **1,430** shareholders who had acquired shares after the Cut-off date i.e., **17th July 2015**.
- by Registered Post to **15,004** Members and by Courier to **6,906** Members in physical form, on **27th June, 2015**

Report of Scrutinizer on remote e-Voting & voting by Shareholders of Mahindra & Mahindra Financial Services Limited at the 25th AGM



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3. Cut-off date

The Voting rights were reckoned as on **Friday, 17th July, 2015**, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-Voting and voting at the Meeting.

4. Remote E-voting

4.1 Agency:

The Company had appointed Karvy Computershare Private Limited as the agency for providing the remote e-voting platform.

4.2 Remote e-voting:

Remote e-Voting platform was open from **9.00 a.m. on Monday, 20th July, 2015 to 5.00 p.m. on Thursday, 23rd July, 2015** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and/or Special Resolutions, on the e-Voting platform provided by Karvy Computershare Private Limited.

5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, Karvy Computershare Private Limited, the e-Voting Agency provided us with the names, DP Id / folio numbers and shareholding of the members who had cast their votes through remote e-voting



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6. Counting Process

- 6.1 After the Chairman announced the commencement of voting, two ballot boxes kept for polling was locked in my presence.
- 6.2 On completion of voting at the Meeting, Karvy provided me with the List of Members who had cast their votes, with their holding details and details of vote on each of the Resolutions.
- 6.3 The Poll Papers were reconciled with the records maintained by the Company and Registrar and Transfer Agents with respect to the authorizations / proxies lodged with the Company.
- 6.4 I unblocked the remote e-voting results on the Karvy E-voting platform before Ms. Malati Kumar and Ms. Archana Mantri and downloaded the e-voting results.

7. Results

- 7.1 I observed that
 - a) 38 members had cast their votes at the AGM ;
 - b) 314 members had cast their votes through remote e-voting and;
 - c) No Ballot Paper was found to be invalid after scrutiny.
- 7.2 The Consolidated Results with respect to each items on the agenda as set out in the Notice of the 25th AGM dated 23rd April 2015 is enclosed.
- 7.3 Based on the aforesaid results, **five Ordinary Resolutions** as contained in **Item No. 1 to Item No.5** and **two Special Resolutions** as contained in **Item No.6 & Item No.7** of the Notice dated **23rd April, 2015**, have been passed with requisite majority.



S. N. Ananthasubramanian

Date : 25th July, 2015

Place : Thane



Bharat Doshi
Chairman

Report of Scrutinizer on remote e-Voting & voting by Shareholders of Mahindra & Mahindra Financial Services Limited at the 25th AGM

**S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES**

10/26, BRINDABAN, THANE – 400 601

Tel 25345648 / 2543 2704 : Fax 2539 0292 – email snac@snaco.net; website www.snaco.net

Consolidated Results

Item No. 1: Adoption of Financial Statements for the Financial Year ended 31st March 2015

Particulars	Number of Votes contained in						Percentage
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	310	45,88,33,645	37	41,20,114	347	46,29,53,759	99.67
Dissent	1	25	0	0	1	25	0.00
Abstain	3	15,28,844*	1	5,585	4	15,34,429	0.33
Total	314	46,03,62,514	38	41,25,699	352	46,44,88,213	100.00

*includes 15,01,329 votes were cast less than the holding as on Cut-off Date.

Based on the aforesaid results, **Ordinary Resolution** as contained in Item No. 1 of the Notice dated 23rd April 2015, has been passed with **requisite majority**.


S. N. Ananthasubramanian
S N Ananthasubramanian

Date : 25th July, 2015

Place : Thane

**S. N. ANANTHASUBRAMANIAN & CO.
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Consolidated Results

Item No. 2: To declare Dividend on Equity shares

Particulars	Number of Votes contained in						Percentage
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	313	45,88,61,160	37	41,20,114	350	46,29,81,274	99.68
Dissent	1	25	0	0	1	25	0.00
Abstain	0	15,01,329*	1	5,585	1	15,06,914	0.32
Total	314	46,03,62,514	38	41,25,699	352	46,44,88,213	100.00

★ 15,01,329 votes were cast less than the holding as on Cut-off Date.

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the Notice dated 23rd April 2015, has been passed with requisite majority.


S N Ananthasubramanian
Date : 25th July, 2015
Place : Thane

**S. N. ANANTHASUBRAMANIAN & CO.
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Consolidated Results

Item No. 3: To Approve not to fill the vacancy created on the Board of Directors of the Company in place of Mr. Uday. Y. Phadke , Director , who retires by rotation and does not seek re-appointment.

Particulars	Number of Votes contained in					Percentage
	Remote e-Votes		Voting at the AGM		Total	
	Number	Votes	Number	Votes	Number	Votes
Assent	305	45,87,55,988	37	41,20,114	342	46,28,76,102
Dissent	7	1,05,148	0	0	7	1,05,148
Abstain	2	15,01,378*	1	5,585	3	15,06,963
Total	314	46,03,62,514	38	41,25,699	352	46,44,88,213
						100.00

*includes 15,01,329 votes were cast less than the holding as on Cut-off Date.

Based on the aforesaid results, **Ordinary Resolution** as contained in **Item No. 3** of the Notice dated **23rd April 2015**, has been passed with **requisite majority**.


S. N. Ananthasubramanian
CP No. 1774
ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES

Date : 25th July, 2015

Place : Thane

**S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES**

10/26, BRINDABAN, THANE – 400 601

Tel 25345648 / 2543 2704 : Fax 2539 0292 – email sna@snaco.net website www.snaco.net

Consolidated Results

Item No. 4: To Re-appoint B. K. Khare & Co., Chartered Accountants, Mumbai, (ICAI Firm Registration Number 105102W), as Statutory Auditor of the Company and approve its remuneration

Particulars	Number of Votes contained in						Percentage
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	298	45,39,49,338	35	3,69,994	333	45,43,19,332	97.81
Dissent	15	49,11,843	2	37,50,120	17	86,61,963	1.86
Abstain	1	15,01,333*	1	5,585	2	15,06,918	0.33
Total	314	46,03,62,514	38	41,25,699	352	46,44,88,213	100.00

*includes 15,01,329 votes were cast less than the holding as on Cut-off Date.

Based on the aforesaid results, **Ordinary Resolution** as contained in **Item No. 4** of the Notice dated **23rd April 2015**, has been passed with requisite majority.


S N Ananthasubramanian

Date : 25th July, 2015

Place : Thane

**S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES**

10/26, BRINDABAN, THANE – 400 601

Tel 25345648 / 2543 2704 : Fax 2539 0292 – email snaco@snaco.net : website www.snaco.net

Consolidated Results

Item No. 5: To appoint Mr. V. S. Parthasarathy (DIN: 00125299) as a Director of the Company.

Particulars	Number of Votes contained in					Percentage
	Remote e-Votes		Voting at the AGM		Total	
	Number	Votes	Number	Votes	Votes	
Assent	282	44,11,71,695	37	41,20,114	44,52,91,809	95.87
Dissent	31	1,76,89,486	0	0	1,76,89,486	3.81
Abstain	1	15,01,333*	1	5,585	1,50,69,18	0.32
Total	314	46,03,62,514	38	41,25,699	46,44,88,213	100.00

*includes 15,01,329 votes were cast less than the holding as on Cut-off Date.

Based on the aforesaid results, **Ordinary Resolution** as contained in Item No. 5 of the Notice dated 23rd April 2015, has been passed with requisite majority.


S N Ananthasubramanian
Company Secretary

Date : 25th July, 2015

Place : Thane

**S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES**

10/26, BRINDABAN, THANE – 400 601

Tel 25345648 / 2543 2704 : Fax 2539 0292 – email snaco@snaco.net website www.snaco.net

Consolidated Results

Item No. 6: Adoption of new set of Articles of Association

Particulars	Number of Votes contained in						Percentage
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	297	45,53,93,370	37	41,20,114	334	45,95,13,484	98.93
Dissent	9	15,74,390	0	0	9	15,74,390	0.34
Abstain	8	33,94,754*	1	5,585	9	34,00,339	0.73
Total	314	46,03,62,514	38	41,25,699	352	46,44,88,213	100.00

*includes 15,01,329 votes were cast less than the holding as on Cut-off Date.

Based on the aforesaid results, **Special Resolution** as contained in **Item No. 6** of the Notice dated **23rd April 2015**, has been passed with **requisite majority**.


S. N. Ananthasubramanian
S N Ananthasubramanian

Date : 25th July, 2015

Place : Thane

**S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES**

10/26, BRINDABAN, THANE – 400 601

Tel 25345648 / 2543 2704 : Fax 2539 0292 – email snac@snaco.net website www.snaco.net

Consolidated Results

Item No. 7: To Approve payment of remuneration by way of commission up to one percent of the net profit of the Company to the Non-Executive Directors with the effect from 1st April, 2015.

Particulars	Number of Votes contained in						Percentage
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	**294	45,08,10,058	36	41,20,109	330	45,49,30,167	97.94
Dissent	**20	80,01,127	1	5	21	80,01,132	1.72
Abstain	1	15,51,329*	1	5,585	2	15,56,914	0.34
Total	**315	46,03,62,514	38	41,25,699	353	46,44,88,213	100.00

*includes 15,01,329 votes were cast less than the holding as on Cut-off Date.

** includes one shareholder who has not cast all his votes in the same manner.

Based on the aforesaid results, **Special Resolution** as contained in Item No. 7 of the Notice dated 23rd April 2015, has been passed with requisite majority.


S N Ananthasubramanian

Date : 25th July, 2015

Place : Thane