

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

PART I

BSE CODE : 509053

(in lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	Income from Operations				
	Net Sales/ Income from operations	163.38	(101.22)	327.10	745.60
	Other Operating Income	0.00	-	-	-
	Total Income from Operation	163.39	(101.22)	327.10	745.60
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	419.47	65.75	97.68	401.70
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(363.55)	(27.69)	108.25	284.47
	(d) Employee benefit Expenses	2.22	3.10	3.09	13.20
	(e) Depreciation & amortisation Expenses	-	0.00	-	2.11
	(f) Other Expenditure	9.16	2.89	12.00	7.04
	(g) Item exceeding 10% of the total expenses relating to continuing operation	-	-	-	-
	Total Expenses	67.30	44.05	221.03	708.52
	Profit/(Loss) from operations before other income, finance cost & exceptional items	96.08	(145.27)	106.07	37.08
3	Other income				
	Profit/(Loss) from ordinary activities before finance cost & exceptional items	96.08	(145.27)	106.07	37.08
4	Financial Cost				
	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	70.75	(166.60)	106.07	(39.59)
5	Exceptional Items				
	Profit/(Loss) from ordinary activities before tax	70.75	(166.60)	106.07	(41.04)
6	Tax Expenses				
	Tax for the earlier	13.48			
7	Net Profit / (Loss) from ordinary activities after tax	57.27	(196.60)	150.00	150.00
8	Extra ordinary items (net of tax expenses)				
	Net profit / (Loss) for the period	57.27	(196.60)	91.07	(191.04)
9	Share of profit/(loss) of associates				
	Minority Interest	-	-	-	-
10	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	57.27	(196.60)	91.07	(191.04)
11	Paid-up Equity Share Capital, FV Rs.1/-	1,137.60	1,137.60	1,137.60	1,137.60
12	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.				2,868.51
13(1)	Earning Per share(EPS)before extraordinary items (Not annualised)				
	(a) Basic	0.05	(0.17)	0.08	(0.17)
	(b) Diluted	0.05	(0.17)	0.08	(0.17)
13(2)	Earning Per share(EPS) after extraordinary items (Not annualised)				
	(a) Basic	0.05	(0.17)	0.08	(0.17)
	(b) Diluted	0.05	(0.17)	0.08	(0.17)

PART II

Sr. No	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	(a) No. of Shares	99260000	99260000	99260000	99260000
	(b) Percentage of Holding	87.25%	87.25%	87.25%	87.25%
2	Promoters and Promoter Group share holding				
	(a) Pledged/Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	-Number of shares	14500000	14500000	14500000	14500000
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	12.75%	12.75%	12.75%	12.75%

Note:-

- (1) The above financial results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th August, 2015 and reviewed by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 30/06/2015. Opening - 0, Received -0, Resolved -0,Closing - 0.
- (4) This Result is available on our Website www.banasfinance.com
- (5) The Company operate in single reportable segment only in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
- (6) Provision on the Standard assets @0.25% is provided During the Quarter As per the Prudential norms of NBFC.

FOR BANAS FINANCE LIMITED

Girraj Kishor Agrawal
Director



Place:- Mumbai
Date :- 10/08/2015



LIMITED REVIEW REPORT

*Pravin Chandak
&
Associates*

Chartered Accountants

To,
The Board of Directors,
Banas Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Banas Finance Limited** ('the Company') for the quarter ended on 30th June, 2015 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates

Chartered Accountants

(Firm Registration No. 116627W)

Pravin Chandak

Partner

Membership No. 049391

Place: Mumbai
Date: August 10, 2015

403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com