

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |   |  |
|---|--|---|--|
| 1 | Name of the Target Company (TC)  | JSW Steel Limited   |  |
| 2 | Name of the acquirer(s)  | JSL Overseas Limited  |  |
| 3 | Name of the stock exchange where shares of the TC are listed   | BSE & NSE   |  |
| 4 | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.   | The acquirer has acquired 425,239 equity shares of the TC from Heston Securities Limited pursuant to Scheme of Arrangement and Demerger under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011 |  |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer.   | Sub-regulation (iii) of Regulation 10(1)(d)   |  |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br><br>-Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br><br>-Date of filing with the stock exchange. | Not required<br><br>Not required<br><br>Not required  |  |
| 7 | Details of acquisition   | Disclosures required to be made under regulation 10(5)  | Whether the disclosures under regulation 10(5) are actually made |
|   | a. Name of the transferor / seller   | Heston Securities Limited   | Not required   |
|   | b. Date of acquisition   | 23.6.2015   | Not required   |
|   | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above   | 425,239 equity shares.  | Not required   |
|   | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of   | 425,239 equity shares – 0.18% of share capital of TC  | Not required   |

|   |  |  |  |                           |  |
|---|--|--|--|---------------------------|--|
|   | TC   |  |  |                           |  |
|   | e. Price at which shares are proposed to be acquired / actually acquired | Not Applicable as the shares are acquired pursuant to scheme of arrangement under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011. |  | Not required              |  |
| 8 | <b>Shareholding details</b>  | <b>Pre-Transaction</b>   |  | <b>Post-Transaction</b>   |  |
|   |  | <b>No. of shares held</b>  | <b>% w.r.t. to total share capital of TC</b> | <b>No. of shares held</b> | <b>% w.r.t. to total share capital of TC</b> |
|   | <b>Acquirer:</b>   |  |  |                           |  |
|   | JSL Overseas Limited   | -  | -  | 425,239                   | 0.18   |
|   | <b>Each Seller / Transferor :</b>  |  |  |                           |  |
|   | Heston Securities Limited  | 425,239  | 0.18   | -                         | -  |
|   | <b>TOTAL</b>   | 425,239  | 0.18   | -                         | -  |

(\* ) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Kooshal Torul**  
For International Financial Services Limited  
Secretary

Date: 24 June 2015

Place: Mauritius