

December 29, 2016

The Corporate Relations Department  
**BSE Limited**  
Rotunda Building, 1<sup>st</sup> floor  
Mumbai Samachar Marg,  
Mumbai – 400 001

Dear Sir/Madam

**SUB: Open offer (“Offer”) for acquisition of up to 6,486,000 fully paid-up equity shares of face value of INR 10 (each an “Equity Share”), of the fully diluted voting share capital of Sharp India Limited (“Target Company”) by Sharp Corporation (“Sharp Corporation” / “Acquirer”) along with Hon Hai Precision Industry Co., Ltd. (“PAC1” / “Hon Hai”), Foxconn (Far East) Limited (“PAC2” / “FFE”), Foxconn Technology Pte. Ltd (“PAC3” / “FTP”) and SIO International Holdings Limited (“PAC4” / “SIO” collectively with Hon Hai, FFE and FTP shall be referred to as the “PAC” / “Allottees”), with the acquirer (“OFFER” / “OPEN OFFER”).**

We are pleased to inform you that the Acquirer and the PAC have appointed ICICI Securities Limited as “Manager to the Offer”.

Pursuant to Regulations 3, 4 and 5(1) read with Regulations 13(2)(e) and 15(1) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amendments thereto (“SEBI (SAST) Regulations”) the Acquirer together with the PAC is making an open offer for acquisition of up to 6,486,000 fully paid-up equity shares of face value of INR 10 each from the public shareholders of the Target Company constituting 25.00% of the fully diluted voting equity share capital of the Target Company (the “Offer”).

Under Regulation 14(1) of SEBI (SAST) Regulations, the public announcement was made on August 26, 2016 (“Public Announcement”) to the public shareholders of the Target Company and Detailed Public Statement (“DPS”) for the Offer was published on September 1, 2016. Further, the Draft letter of offer was filed with SEBI on September 9, 2016.

In addition to the above and pursuant to the instructions received from SEBI vide letter dated November 9, 2016, a corrigendum to the DPS has been published on November 12, 2016 incorporating the revised schedule of activities.

A copy of the Letter of Offer for the Offer incorporating the observations and other updates was filed with SEBI on November 18, 2016.

In terms of Regulations 18(7) of the SEBI (SAST) Regulations, offer opening public advertisement has been published on 25 November 2016 on behalf of the Acquirer and the PACs (the “Pre- Offer Advertisement”).

Subsequently, in terms of Regulations 18(12) of the SEBI (SAST) Regulations, post offer advertisement has been published on 29 December 2016 on behalf of the Acquirer and the PACs (the “Post- Offer Advertisement”). The Post- Offer Advertisement has been published in the same newspapers in which the DPS was published. Please find enclosed a published copy of the Post- Offer Advertisement and a compact disc containing soft copy of the same in PDF format.

All terms used here but not defined shall carry the same meaning as defined in the LoF.

Thanking you,

Yours sincerely,

For ICICI Securities Limited



**Authorized Signatory**  
**Name: Payal Kulkarni**  
**Designation: Assistant Vice President**

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035

Currency Derivatives : NSE Regn. No. INE 230773037

CIN No.: U67120MH1995PLC086241

**ICICI Securities Limited**

**Registered Office (Institutional):**

ICICI Centre, H. T. Parekh Marg,

Churchgate, Mumbai 400 020, India.

Tel (91 22) 2288 2460/70

Fax (91 22) 2282 6580

**Corporate Office (Retail):**

Shree Sawan Knowledge Park, Plot No. D-507,

T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705

Tel (91 22) 4070 1000

Fax (91 22) 4070 1022

**Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty**

**Email Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com) / Tel (91 22) 4070 1000**

**Website Address: [www.icicisecurities.com](http://www.icicisecurities.com) / [www.icicidirect.com](http://www.icicidirect.com)**



# SHARP INDIA LIMITED

Registered Office: Gat No. 686/4, Koregaon Bhima, Tal. Shihur, Dist. Pune 412 216, Maharashtra, India. Tel: 91-02137-252417; Fax: 91-02137-252453

**OPEN OFFER FOR ACQUISITION OF UP TO 6,486,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH (THE "EQUITY SHARES") OF SHARP INDIA LIMITED (THE "TARGET COMPANY") FROM THE ELIGIBLE SHAREHOLDERS OF THE TARGET COMPANY, BY SHARP CORPORATION (THE "ACQUIRER") TOGETHER WITH (I) HON HAI PRECISION INDUSTRY CO., LTD ("HON HAI"/"PAC 1"); (II) FOXCONN (FAR EAST) LIMITED ("FFE"/"PAC 2"); (III) FOXCONN TECHNOLOGY PTE. LTD ("FTP"/"PAC3"); AND (IV) SIO INTERNATIONAL HOLDINGS LIMITED ("SIO"/"PAC4") COLLECTIVELY REFERRED TO AS THE PERSONS ACTING IN CONCERT (THE "PAC") WITH THE ACQUIRER (THE "OFFER"/"OPEN OFFER")**

## POST-OFFER ADVERTISEMENT

This advertisement ("Post-Offer Advertisement") is being issued by ICICI Securities Limited (hereinafter referred to as "Manager to the Offer") on behalf of the Acquirer along with the PAC in respect of the Offer to the Public Shareholders of the Target Company pursuant to and in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

This Post-Offer Advertisement should be read in continuation of, and in conjunction with the Public Announcement dated 26 August 2016 (the "PA"), the detailed public statement dated 31 August 2016 (the "DPS"), the draft letter of offer dated 9 September 2016 (the "DLoF"), corrigendum to DPS dated 11 November 2016 and the letter of offer dated 17 November 2016 dispatched to the Eligible Shareholders of the Target Company (the "LoF"), the pre-offer advertisement pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, published on 25 November 2016.

The DPS and corrigendum to DPS was published on 1 September 2016 and 12 November 2016 respectively in the following newspapers:

Newspaper	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Navshakti	Marathi	Mumbai edition
Loksatta	Marathi	Pune edition

Sl. No.	Particulars	Details			
1.	Name of the Target Company	Sharp India Limited			
2.	Name of the Acquirer and the PAC	Acquirer: Sharp Corporation PAC: Hon Hai Precision Industry Co., Ltd, Foxconn (Far East) Limited, Foxconn Technology Pte. Ltd, and SIO International Holdings Limited			
3.	Name of the Manager to the Offer	ICICI Securities Limited			
4.	Name of the Registrar to the Offer	Link Intime India Private Limited			
5.	<b>Offer Details</b>				
	a. Date of opening of the Offer	Monday, 28 November 2016			
	b. Date of closure of the Offer	Friday, 9 December 2016			
6.	Date of payment of consideration for the Equity Shares validly tendered and accepted in the Offer	Thursday, 22 December 2016			
7.	<b>Details of acquisition</b>	<b>Proposed in the Offer Document</b>	<b>Actuals</b>		
7.1.	Offer Price	INR 55.93 per Equity Share	INR 55.93 per Equity Share		
7.2.	Aggregate number of Equity Shares tendered	Not Applicable	13,120		
7.3.	Aggregate number of Equity Shares accepted	6,486,000*	13,120		
7.4.	Size of the Offer (number of Equity Shares accepted multiplied by Offer Price per share)	INR 362,761,980*	INR 733,801.60		
7.5.	Shareholding of the Acquirer and PAC before Agreements/ Public Announcement (No. & %)	19,458,000 (75.00%)	19,458,000 (75.00%)		
7.6.	Shares Acquired by way of Agreements • Number • % of Fully Diluted Equity Share Capital	NIL (0.00%)	NIL (0.00%)		
7.7.	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital	Acquirer: 6,486,000* (25.00%)*	Acquirer: 13,120 (0.05%)		
7.8.	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of shares acquired • % of the shares acquired	Acquirer: NIL (0.00%) PAC: NIL (0.00%)	Acquirer: NIL (0.00%) PAC: NIL (0.00%)		
7.9.	Post offer share holding of Acquirer and PAC (including Shares acquired under the Agreements) • Number • % of Fully Diluted Equity Share Capital	Acquirer: 2,59,44,000* (100.00%)* PAC: NIL (0.00%)	Acquirer: 1,94,71,120 (75.05%) PAC: NIL (0.00%)		
7.10.	Pre & Post offer shareholding of the Public** • Number • % of Fully Diluted Equity Share Capital	<b>Pre Offer</b> 6,486,000 25.00%	<b>Post Offer*</b> NIL 0.00%	<b>Pre Offer</b> 6,486,000 25.00%	<b>Post Offer</b> 6,472,880 24.95%

\* Assuming full acceptance in the Offer

\*\* Pre offer shareholding is as on the Identified Date of Friday, 11 November 2016. The shares acquired under the Offer are in the process of being transferred to the Acquirer.

The Acquirer along with its Directors and PAC severally and jointly accept full responsibility for the information contained in this Post-Offer Advertisement and also for the obligations of the Acquirer and PAC laid down in the SEBI (SAST) Regulations.

A copy of this Post-Offer Advertisement is expected to be available on the websites of SEBI, on the websites of BSE and at the registered office of the Target Company.

Capitalised terms used in this Post-Offer Advertisement and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 17 November, 2016.

**ISSUED FOR AND ON BEHALF OF THE ACQUIRER AND THE PAC**

**BY THE MANAGER TO THE OFFER**



**ICICI SECURITIES LIMITED**

ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai - 400 020, India

Tel: +91 22 2288 2460; Fax: +91 22 2282 6580

Email: sharpindia.openoffer@icicisecurities.com; Website: www.icicisecurities.com

Contact Person: Mr. Amit Joshi/Mr. Govind Khetan

SEBI Registration Number: INM000011179

Date : December 28, 2016

Place : Mumbai

PRESSMAN