



LACTOSE (INDIA) LIMITED
 Govt. recognised Export House
 CIN : L15201GJ1991PLC015186

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S LACTOSE (INDIA) LIMITED HELD ON THURSDAY THE 20TH AUGUST 2015 AT THE CORPORATE OFFICE OF THE COMPANY AT UNIT NO.G-02, GROUND FLOOR, "A" WING NAVBHARAT ESTATES,ZAKARIA BUNDER ROAD,SEWRI (W) MUMBAI-400015.

Allotment of Convertible Warrants

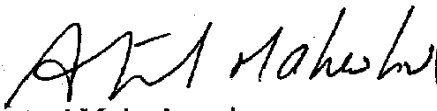
"RESOLVED THAT the Company do allot 12,60,000 convertible warrants of Rs.10/- each at a premium of Rs. 17.50 per warrants to M/s. Gyaneshwar Multitrade Private Limited on a preferential basis in terms of BSE in-principle approval number DCS/PREF/JM/ PRE/278/ 2015-16 dated 11.08.2015"

"FUTHER RESOLVED THAT Mr. Atul Maheshwari, Chairman & Managing Director of the Company be & is hereby authorized to file the necessary form, if any, with the Ministry of Corporate affairs for and on behalf of the Company."

"FURTHER RESOLVED THAT any one Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents, deeds, writings, applications or letters as may be required to give effect to the aforesaid resolutions."

"FUTHER RESOLVED THAT the certified true copy of the foregoing resolution be furnished to BSE, NSDL, CDSL and other authorities for their record."

For Lactose (India) Limited



Atul Maheshwari
 Managing Director

