

C & C Constructions Limited

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₹ in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2015

S. NO.	Particulars	Standalone						Consolidated					
		3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations												
	(a) Net sales/income from operations (Net of excise duty)	23,314.23	23,169.53	34,319.92	69,689.78	84,080.10	127,117.82	24,830.50	24,643.38	35,142.93	75,006.53	88,173.85	130,942.13
	(b) Other operating income	299.90	353.80	318.55	988.85	756.62	1,135.19	299.90	353.80	318.55	988.85	756.62	1,138.27
	Total income from operations (net)	23,614.13	23,523.33	34,638.47	70,678.63	84,836.72	128,253.01	25,130.40	24,997.18	35,461.48	75,995.38	88,930.47	132,080.40
2	Expenses :												
	(a) Cost of materials consumed and Construction Expenses	19,578.94	20,097.91	28,926.30	59,967.50	69,509.58	96,262.56	18,405.31	19,657.13	28,256.64	58,257.57	69,357.60	94,934.64
	(b) Employee benefits expense	2,113.23	2,518.15	2,586.46	7,531.01	8,272.93	11,792.30	3,689.35	2,903.26	2,736.79	9,883.03	8,449.41	12,685.98
	(c) Depreciation and amortisation expense	751.38	848.90	869.42	2,455.48	2,623.66	3,568.90	1,315.87	2,389.88	1,459.20	4,639.01	4,236.36	5,952.46
	(d) Other expenses	1,546.86	1,156.81	1,480.38	4,127.89	4,165.88	7,213.80	1,777.82	1,366.90	1,916.34	4,677.57	4,689.37	6,956.29
	Total	23,990.31	24,621.77	33,862.56	74,081.88	84,592.05	118,837.56	25,188.35	26,317.17	34,370.97	77,457.18	86,732.74	120,529.37
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(376.17)	(1,098.44)	775.92	(3,403.25)	244.67	9,415.45	(57.94)	(1,320.00)	1,090.51	(1,461.80)	2,197.72	11,551.03
4	Other Income	1,418.21	1,289.99	853.22	2,914.39	1,343.05	2,469.63	2,290.87	1,390.35	869.27	3,909.94	1,446.95	1,856.43
5	Profit/(Loss) before finance costs and Exceptional Items	1,042.04	191.55	1,629.14	(488.86)	1,587.72	11,885.08	2,232.93	70.35	1,959.78	2,448.14	3,644.67	13,407.46
6	Finance costs	3,709.92	4,105.02	3,941.28	11,890.68	13,515.52	17,386.63	4,442.32	4,921.90	5,071.86	14,201.74	16,513.89	20,617.68
7	Profit/(Loss) after finance costs but before Exceptional Items	(2,667.88)	(3,913.47)	(2,312.14)	(12,379.54)	(11,927.80)	(5,501.55)	(2,209.39)	(4,851.55)	(3,112.08)	(11,753.60)	(12,869.22)	(7,210.22)
8	Exceptional Items- Income/(Expense)	(1,618.90)	-	-	(1,618.90)	(508.00)	(508.00)	(1,618.90)	-	-	(1,618.90)	(508.00)	(508.00)
9	Profit/(Loss) from ordinary Activities before tax	(4,286.78)	(3,913.47)	(2,312.14)	(13,998.44)	(12,435.80)	(6,009.55)	(3,828.29)	(4,851.55)	(3,112.08)	(13,372.50)	(13,377.22)	(7,718.22)
10	Tax expense :												
	-Current tax	238.12	422.03	327.38	666.56	1,277.43	1,684.99	248.15	387.74	327.38	676.59	1,277.43	1,687.67
	-Deferred tax	(129.66)	90.27	202.02	(69.14)	32.60	11.33	(129.66)	104.28	86.22	(160.33)	(83.20)	0.72
	-Prior Period Tax	(378.27)	(378.27)	-	(378.27)	-	-	-	(378.27)	-	(378.27)	-	-
11	Profit/(Loss) from ordinary Activities after tax	(4,395.22)	(4,047.50)	(2,841.54)	(14,217.59)	(13,745.83)	(7,705.87)	(3,946.76)	(4,965.30)	(3,525.68)	(13,510.49)	(14,571.45)	(9,306.62)
12	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,268.04	-	-	-	-	-	17,413.64
14	Earning per Equity Share (of ₹ 10/- each)												
	(a) Basic (in ₹)	(17.27)	(15.91)	(11.17)	(55.88)	(54.02)	(30.29)	(15.51)	(19.51)	(13.86)	(53.10)	(57.27)	(36.97)
	(b) Diluted (in ₹)	(17.27)	(15.91)	(11.17)	(55.88)	(54.02)	(30.29)	(15.51)	(19.51)	(13.86)	(53.10)	(57.27)	(36.97)

INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2015

A PARTICULARS OF SHAREHOLDING		INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2015													
1	Public Shareholding :	- Number of Shares	11,155,820	14,128,278	11,155,820	11,155,820	12,502,816	11,155,820	14,128,278	12,502,816	11,155,820	11,155,820	14,128,278	11,155,820	11,155,820
		- Percentage of Shareholding	43.84	55.52	43.84	43.84	49.14	43.84	49.14	55.52	49.14	43.84	43.84	55.52	43.84
	2	Promoters and Promoter Group Shareholding : (a) Pledged / Encumbered	- Number of shares	12,509,475	9,531,819	12,509,475	12,509,475	11,157,281	12,509,475	9,531,819	11,157,281	12,509,475	12,509,475	9,531,819	12,509,475
			- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	87.54	84.23	87.54	87.54	86.21	87.54	86.21	84.23	86.21	87.54	84.23	87.54
			- Percentage of shares (as a % of the total share capital of the company)	49.16	37.46	49.16	49.16	43.85	49.16	43.85	37.46	43.85	49.16	37.46	49.16
			(b) Non - encumbered												
			- Number of shares	1,779,970	1,785,168	1,779,970	1,779,970	1,785,168	1,779,970	1,785,168	1,785,168	1,779,970	1,779,970	1,785,168	1,779,970
			- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	12.46	15.77	12.46	12.46	13.79	12.46	13.79	15.77	13.79	12.46	15.77	12.46
			- Percentage of shares (as a % of the total share capital of the company)	7.00	7.02	7.00	7.00	7.01	7.00	7.01	7.02	7.01	7.00	7.02	7.00
			Particulars												
B	INVESTOR COMPLAINTS	3 months ended 31/03/2015													
		Pending at the beginning of the quarter													
		Received during the quarter													
		Disposed of during the quarter													
		Remaining unresolved at the end of the quarter													



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	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	9 months ended 31/03/2015	Corresponding 9 months ended 31/03/2014	Year ended 30/06/2014
1 Segment Revenue :												
(a) Indian operations	14,969.09	14,177.43	29,531.50	43,195.42	75,779.98	113,018.58	16,485.37	15,651.28	30,354.51	46,512.17	79,873.73	116,845.97
(b) Overseas operations	8,645.04	9,345.90	5,106.97	27,483.21	9,056.74	15,234.44	8,645.04	9,345.90	5,106.97	27,483.21	9,056.74	15,234.44
Total	23,614.13	23,523.33	34,638.47	70,678.63	84,836.72	128,253.02	25,130.40	24,997.18	35,461.48	75,995.38	88,930.47	132,080.41
2 Segment Results :												
(Profit/(Loss) before interest and tax)												
(a) Indian operations	(477.94)	(4,428.21)	2,821.38	(8,822.51)	2,888.04	10,304.85	712.95	(4,549.42)	3,152.03	(5,885.52)	4,945.00	11,827.24
(b) Overseas operations	1,706.01	5,138.00	(517.70)	9,594.35	223.71	3,360.60	1,706.01	5,138.00	(517.70)	9,594.55	223.71	3,360.60
Less: Unallocable Expenses	1,228.07	709.79	2,303.68	772.04	3,111.75	13,665.45	2,418.96	588.58	2,634.33	3,709.03	5,168.71	15,187.84
i Interest	3,709.93	4,105.03	3,941.26	11,890.69	13,515.52	17,386.63	4,442.33	4,921.90	5,071.86	14,201.74	16,513.89	20,617.69
ii Other Unallocable expenditure	1,804.92	518.23	674.56	2,879.79	2,032.03	2,288.37	1,804.92	518.23	674.55	2,879.79	2,032.04	2,288.37
Total	5,514.85	4,623.26	4,615.82	14,770.48	15,547.55	19,875.00	6,247.25	5,440.13	5,746.41	17,081.53	18,545.93	22,906.06
Profit Before Tax	(4,286.78)	(3,913.47)	(2,312.14)	(13,998.44)	(12,435.80)	(6,009.55)	(3,828.29)	(4,851.55)	(3,112.08)	(13,372.50)	(13,377.22)	(7,718.22)
Capital Employed												
(Segment Assets - Segment Liabilities)												
(a) Indian operations	95,568.35	102,632.65	111,664.18	95,568.35	111,664.18	120,309.74	231,866.35	244,918.75	198,498.34	231,866.35	198,498.34	248,384.79
(b) Overseas operations	16,308.24	11,803.30	11,237.82	16,308.24	11,237.82	10,968.14	16,308.24	11,803.30	11,237.82	16,308.24	11,237.82	10,968.14
Total	111,876.59	114,435.96	122,902.00	111,876.59	122,902.00	131,277.88	248,174.59	256,722.05	209,736.16	248,174.59	209,736.16	259,352.93

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 15th May, 2015.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurail Toll Road Limited*	49%	Joint Venture
g. BSC C&C IV Nepal Private Limited	50%	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Patna Bakhtapur Tollway Limited*	50%	Joint Venture
k. C&C Oman LLC	70%	Subsidiary

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

4 Minority Interest as on 31st March 2015 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.

5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

Date : 15th May, 2015

Place: Gurgaon

For C & C Constructions Ltd

Gurjeet Singh Johar

Chairman



A S G & ASSOCIATES
CHARTERED ACCOUNTANTS
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To
The Board of Directors
C & C Constructions Limited
74, Hemkunt Colony,
New Delhi-110048.

We have reviewed the accompanying statement of unaudited financial results of C & C Constructions Ltd. for the period ended 31st March, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

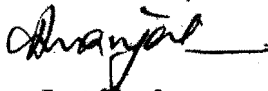
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India: This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A S G & Associates
Chartered Accountants
FRN : 000389N



Place: Gurgaon
Date : 15.05.2015


Amar Jeet Singh
(Partner)
M. No. : 089285