

2<sup>nd</sup> August, 2017

General Manager  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg,  
P J Towers, Dalal Street, Fort  
**MUMBAI - 400 001.**

**Scrip Code: TAJGVK**

Dear Sir,

Sub: Submission of Consolidated Limited Review Report of the Company for the 1<sup>st</sup> quarter ended 30.06.2017.  
Ref : Your email dt : 01.08.2017.

Pursuant to Regulation 33 and other applicable regulations, if any, of the SEBI (LODR) Regulations, 2015, the company submitted the Unaudited Financial Results (Standalone and Consolidated) for the 1<sup>st</sup> Quarter ended 30.06.2017, along with Limited Review Report.

Vide your email dated 01.08.2017, we were informed that the Limited Review Report on Consolidated Accounts was not submitted. We wish to inform you that while uploading the documents the said document was not scanned inadvertently due to technical laps in the system and the error may kindly be condoned.

However, we now submit the said Consolidated Limited Review Report for the 1<sup>st</sup> Quarter ended 30.06.2017. Kindly take on record and treat the compliance as complied with.

Yours faithfully

**For TAJGVK Hotels & Resorts Limited**



**J SRINIVASA MURTHY**  
**CFO & Company Secretary**



Encl: a/a

1<sup>st</sup> August, 2017

Manager Listing  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
G Block, Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051.**

Dear Sir,

**Sub: Submission of the Standalone and Consolidated Un-Audited  
Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2017.**  
**Ref : NSE Scrip Code:TAJGVK.**

We enclose the Standalone and Consolidated Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2017 of the Company together with Limited Review Report of the Statutory Auditor thereon pursuant to the Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e., 01.08.2017.

The Board meeting commenced at 10.00 a.m. and concluded at 10.50 a.m.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully  
**For TAJGVK Hotels & Resorts Limited**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**



Encl: a/a

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2017**

Rs. lakhs

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
Revenue from Operations	5944	7024	5688	26449
Other Income	19	319	146	528
<b>Total Revenue</b>	<b>5963</b>	<b>7343</b>	<b>5834</b>	<b>26977</b>
<b>Expenses</b>				
a. Cost of Materials Consumed	622	814	657	3102
b. Employee Benefits Expense	1509	1580	1459	6058
c. Fuel, Power and Light	696	708	727	2884
d. Finance Costs	642	698	737	2907
e. Depreciation and Amortisation Expense	433	451	453	1813
f. Other Expenses	1790	2891	1727	8832
<b>Total Expenses</b>	<b>5691</b>	<b>7142</b>	<b>5759</b>	<b>25595</b>
<b>Profit/ (Loss) before Exceptional items and Tax</b>	<b>271</b>	<b>200</b>	<b>75</b>	<b>1382</b>
Exceptional items		-	264	481
<b>Profit before tax</b>	<b>271</b>	<b>200</b>	<b>339</b>	<b>1863</b>
<b>Tax expense:</b>				
Current tax				
Deferred tax	76	106	93	741
Short/ (Excess) Provision of Tax of Earlier Years		16		84
<b>Profit after tax</b>	<b>196</b>	<b>78</b>	<b>246</b>	<b>1,037</b>
Other Comprehensive Income (Net of tax)		(15)		(15)
<b>Total Comprehensive Income ( Comprising Profit/ (Loss) and Other Comprehensive Income (after tax) )</b>	<b>196</b>	<b>63</b>	<b>246</b>	<b>1,022</b>
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254
Other Equity				34994
Earnings Per Share (Face value - Rs 2 each)				
Basic	0.31	0.10	0.39	1.63
Diluted	0.31	0.10	0.39	1.63
<b>See accompanying notes to the financial results</b>				

**TAJGVK HOTELS & RESORTS LIMITED**

CIN: L40109AP1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Tel: (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in;



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2017**

Rs. lakhs

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
Revenue from Operations	5944	7024	5688	26449
Other Income	19	319	146	528
<b>Total Revenue</b>	<b>5963</b>	<b>7343</b>	<b>5834</b>	<b>26977</b>
<b>Expenses</b>				
a. Cost of Materials Consumed	622	814	657	3102
b. Employee Benefits Expense	1509	1580	1459	6058
c. Fuel, Power and Light	696	708	727	2884
d. Finance Costs	642	698	737	2907
e. Depreciation and Amortisation Expense	433	451	453	1813
f. Other Expenses	1790	2891	1727	8832
<b>Total Expenses</b>	<b>5691</b>	<b>7142</b>	<b>5759</b>	<b>25595</b>
<b>Profit/ (Loss) before Exceptional items and Tax</b>	<b>271</b>	<b>200</b>	<b>75</b>	<b>1382</b>
Exceptional items	-	-	264	481
<b>Profit before tax</b>	<b>271</b>	<b>200</b>	<b>339</b>	<b>1863</b>
<b>Tax expense:</b>				
Current tax				
Deferred tax	76	106	93	741
Short/ (Excess) Provision of Tax of Earlier Years	-	16	-	84
<b>Profit after tax</b>	<b>196</b>	<b>78</b>	<b>246</b>	<b>1,037</b>
Less :Share of Loss of Joint Venture	(182)	(138)	(260)	(615)
<b>Profit / (Loss) after tax</b>	<b>14</b>	<b>(60)</b>	<b>(14)</b>	<b>422</b>
Other Comprehensive Income (Net of tax)		(15)		(15)
<b>Total Comprehensive Income ( Comprising Profit/ (Loss) and Other Comprehensive Income (after tax) )</b>	<b>14</b>	<b>(75)</b>	<b>(14)</b>	<b>407</b>
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254
Other Equity				33899
Earnings Per Share (Face value - Rs 2 each)				
Basic	0.02	(0.12)	(0.02)	0.65
Diluted	0.02	(0.12)	(0.02)	0.65
<b>See accompanying notes to the financial results</b>				



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**Notes:**

1. The Standalone and Consolidated Unaudited Financial results were considered by the Audit Committee and taken on record by the Board of Directors at their meeting held on 01<sup>st</sup> August 2017.
2. In the absence of Operating Agreement for Taj Chandigarh, no provision was made in the Accounts towards Management Fee and reimbursable fee.
3. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
4. In view of the seasonality of the business, the financial results for the quarter ended 30th June 2017 are not indicative of the full year's performance.
5. The figures for the three months ended March 31, 2017 are arrived at as difference between audited figures in respect of the full financial year and the published figures up to nine months of the relevant financial year.
6. Figures of the previous period have been regrouped to conform to the current period of presentation.

By Order of the Board

*G. Indira K. Reddy*

**G INDIRA KRISHNA REDDY**  
**MANAGING DIRECTOR**  
**DIN – 00005230**



Hyderabad  
August 01, 2017

In terms of our report attached  
For **BRAHMAYYA & CO.**,  
Chartered Accountants  
Firm Regn No.000513S

*S. Satyanarayana Murthy*

**S.Satyanarayana Murthy**  
Partner  
Membership No.023651



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE  
INTERIM FINANCIAL RESULTS**

**To the Board of Directors of TAJGVK Hotels and Resorts Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **TAJGVK Hotels and Resorts Limited** ("the company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No: 000513S

(S Satyanarayana Murthy)  
Partner  
Membership No: 023651



Place: Hyderabad  
Date : 1<sup>st</sup> August, 2017



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED  
INTERIM FINANCIAL RESULTS**

**To the Board of Directors of TAJGVK Hotels and Resorts Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **TAJGVK Hotels and Resorts Limited** ("the company") comprising its joint venture company for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No: 000513S

(S Satyanarayana Murthy)  
Partner  
Membership No: 023651



Place: Hyderabad  
Date : 1<sup>st</sup> August, 2017