

April 19, 2017

1. **The National Stock Exchange of India Ltd.,**
 Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
 Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**
 1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
 Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Allotment of Equity Shares under Associate (Employees) Stock Option Plan (ASOP)

We wish to inform you that the Stakeholders' Relationship Committee of Directors of the Company vide their Circular Resolution dated 19 April 2017 has approved, the allotment of **20,000** numbers of Equity shares of Rs.5/- each to 3 (**Three**) Associates under ASOP 2003 & 2011 Scheme . The Summary of the allotment is as given under:

Under ASOP 2003 Scheme:

Sl No	NAME	DATE OF GRANT	GRANT PRICE	OPTIONS EXERCISED
1	Kunapuli Venkateswarlu	22/04/2010	133.88	3,000


Under ASOP 2011 Scheme:

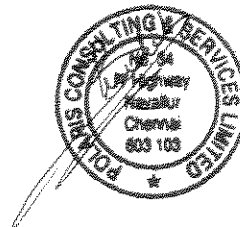
Sl No	NAME	DATE OF GRANT	GRANT PRICE	OPTIONS EXERCISED
1	Govind Singhal	10/03/2014	103.46	16,500
2	Thirumalai P	30/04/2014	126.00	500

We request you to take the above on record and ensure compliance

Thanking you,

Yours sincerely
For Polaris Consulting & Services Limited


Christina Pauline Beulah
Company Secretary & Compliance Officer



Polaris Consulting & Services Limited

Registered Office & Corporate Headquarters: No.34, IT Highway, Navallur, Chennai - 600 130, Tamilnadu India.
 Ph: +91-44-3987 3000 | Fax: +91-44-2743 5128

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