



# INDIA NIPPON ELECTRICALS LIMITED

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CIN: L31901TN1984PLC011021

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs. In Lakhs except per share data)

S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>							
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	8,523	7,801	8,304	16,324	15,219	32,653
	(b) Other Operating Income	52	32	68	84	96	120
	<b>Total Income From Operations (Net)</b>	<b>8,576</b>	<b>7,833</b>	<b>8,372</b>	<b>16,409</b>	<b>15,315</b>	<b>32,773</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	5,878	5,505	5,905	11,383	10,886	22,903
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock	38	(60)	(118)	(22)	(238)	(189)
	d. Employee Benefits Expense	973	941	845	1,914	1,637	3,457
	e. Depreciation and Amortisation expense	176	169	190	345	318	775
	f. Other Expenditure	822	725	703	1,547	1,354	3,193
	<b>g. Total Expenses</b>	<b>7,886</b>	<b>7,280</b>	<b>7,525</b>	<b>15,166</b>	<b>13,957</b>	<b>30,139</b>
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items	689	553	847	1,242	1,358	2,634
4	Other Income	277	73	138	350	349	569
	Other Expenditure	-	3	-	3	-	-
	Other Income (net)	277	70	138	347	349	569
5	Profit before finance costs & Exceptional Items (3+4)	966	623	985	1,589	1,707	3,203
6	Finance costs	3	4	4	7	7	16
7	Profit after finance costs but before Exceptional Items (5-6)	964	619	981	1,583	1,700	3,187
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	964	619	981	1,583	1,700	3,187
10	a) Tax expense	245	171	243	416	392	834
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-	-	87
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	719	448	738	1,167	1,308	2,266
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11 - 12)	719	448	738	1,167	1,308	2,266
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1,131	1,131	1,131	1,131	1,131	1,131
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	21,048
16	<b>Earnings Per Share (EPS) (Face Value of Rs.10/- each) (Not Annualised)</b>						
	(a) Basic and diluted EPS before Extraordinary items for the period	6.36	3.96	6.53	10.32	11.56	20.03
	(b) Basic and diluted EPS after Extraordinary items for the period	6.36	3.96	6.53	10.32	11.56	20.03
<b>PART II</b>							
A	<b>Particulars of Shareholding</b>						
1	Public shareholding						
	- Number of shares	38,01,546	38,01,546	38,01,546	38,01,546	38,01,546	38,01,546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non encumbered						
	- Number of Shares	75,09,166	75,09,166	75,09,166	75,09,166	75,09,166	75,09,166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
<b>Particulars</b>		<b>Quarter ended 30-September-2015</b>					
B	<b>Investor complaints</b>						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			2			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			NIL			



# INDIA NIPPON ELECTRICALS LIMITED

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-SEPTEMBER-2015 AND 31-MARCH 2015

(Rs. In Lakhs except per share data)

S. No.	Particulars	As at	
		30-Sep-15	31-Mar-15
		Unaudited (Standalone)	Audited (Standalone)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share Capital	1,131	1,131
	b) Reserves and Surplus	22,608	21,443
	c) Money received against share warrants	-	-
	<b>Sub Total - Share Holders Funds</b>	<b>23,739</b>	<b>22,574</b>
2	Share application money pending allotment	-	-
3	<b>Non-current Liabilities</b>		
	a) Long term borrowings	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other long term liabilities	-	-
	d) Long term provisions	206	204
	<b>Sub Total - Non Current Liabilities</b>	<b>206</b>	<b>204</b>
4	<b>Current Liabilities</b>		
	a) Short term borrowings	-	-
	b) Trade payables	4,949	4,075
	c) Other current liabilities	326	535
	d) Short term provisions	248	827
	<b>Sub Total - Current Liabilities</b>	<b>5,523</b>	<b>5,437</b>
	<b>Total - Equity and Liabilities</b>	<b>29,468</b>	<b>28,215</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	a) Fixed Assets	4,386	4,236
	b) Non-current Investments	7,697	8,272
	c) Deferred Tax Assets (Net)	418	387
	d) Long Term Loans and Advances	59	49
	e) Other Non-current Assets	140	12
	<b>Sub Total - Non Current Assets</b>	<b>12,699</b>	<b>12,957</b>
2	<b>Current Assets</b>		
	a) Current Investments	7,908	5,905
	b) Inventories	2,050	1,805
	c) Trade Receivables	6,058	6,473
	d) Cash and Cash Equivalents	325	378
	e) Short Term Loans and Advances	337	533
	f) Other Current Assets	91	164
	<b>Sub Total - Current Assets</b>	<b>16,768</b>	<b>15,259</b>
	<b>Total Assets</b>	<b>29,468</b>	<b>28,215</b>

### NOTES:

- 1 The Other expenditure in S.No.4 denotes Provision for diminution in value of investments.
- 2 Tax expenses includes Current tax and Deferred Tax
- 3 The Operations of the Company relate to only one segment viz. Electronic Products for Two/ Three Wheelers and Engines
- 4 The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October 2015.
- 5 The above results were subjected to Limited Review by the Statutory Auditors.
- 6 The quarterly results are displayed in the Corporate website www.indianippon.com
- 7 Previous year figures have been regrouped / reclassified wherever necessary

For and on behalf of Board of Directors

  
T K BALAJI  
CHAIRMAN

Place : Chennai

Date : 28-October-2015

**Limited Review Report of Unaudited Financial Results**  
**for the quarter ended 30<sup>th</sup> September 2015**

To  
The Board of Directors  
India Nippon Electricals Limited  
Chennai-600004

We have reviewed the accompanying statement of unaudited financial results of **M/s India Nippon Electricals Limited** for the period ended 30<sup>th</sup> September 2015 except for the disclosure regarding 'public shareholding and promoter and promoter group shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Section 133 of the Companies Act 2013 read with Rule 7 of the (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmaya & Co**  
Chartered Accountants  
Registration No.000511S



  
**P S KUMAR**  
Partner  
M No.15590

Place: Chennai  
Date: 28<sup>th</sup> October 2015