



October 28, 2015

BSE Ltd.,  
Phiorze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 023

**Code No. 507880**

Dear Sir,

Sub: Intimation for 2% change in shareholding by one of the shareholder of the Company

With reference to the captioned subject, we wish to inform you that we have received on Tuesday, 27<sup>th</sup> October, 2015 by email, attached letter from Mr. Rakesh Jhunjhunwala, a shareholder of the Company, which is self explanatory along with the intimation pursuant to Regulation 29(2) of the SEBI (Acquisition of Shares and Takeovers) Regulations, 2011, concerning the sale of shares in the Company by him together with persons acting in concert with him.

Accordingly, we are submitting herewith the said letter dated 27<sup>th</sup> October 2015 alongwith disclosure received from Mr. Rakesh Jhunjhunwala, one of the shareholders of the Company.

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **V.I.P. INDUSTRIES LTD.**

**Shreyas Trivedi**  
**General Manager – Legal**  
**& Company Secretary**

Encl.: as above

**VIP INDUSTRIES LIMITED**

DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA. TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089  
EMAIL : corpcomm@vipbags.com WEB: www.vipbags.com  
Registered Office: 78 A, MIDC Estate, Satpur, Nashik 422 007.  
CIN - L25200MH1968PLC013914

# Rakesh Jhunjhunwala

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

Date : 27<sup>th</sup> October , 2015.

To,  
The Company Secretary,  
VIP Industries Limited,  
DGP House, 5<sup>th</sup> Floor, 88 C,  
Old Prabhadevi Road ,  
Mumbai 400 025.

Dear Sir,

## **Sub : Intimation for 2% change in share holding**

This to inform you that upto 22<sup>nd</sup> August 2013, I alongwith persons acting in my concert were holding 1,15,05,700 equity shares i.e **8.1417%** of VIP Industries Limited of 14,13,17,315 equity shares (FV Rs.10/- each). From the period 23<sup>rd</sup> August 2013 till 23<sup>rd</sup> October 2015, I along with persons acting in my concert have sold total 50,07,600 equity shares and purchased total 10,71,800 equity shares of VIP Industries Limited . This amounts to sell of more than 2% of the total issued and paid up capital of VIP Industries Limited.

Now, our total shareholding is 75,69,900 equity shares of VIP Industries Limited which is **5.3567%** of the total issued and paid up capital of VIP Industries Limited of 14,13,17,315 equity shares (FV Rs.2/- each).

Now, I submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations, 2011. Please treat this as notice as required under the above regulation.



**RAKESH JHUNJHUNWALA**

Place : Mumbai

Encl : Statement of Disclosure under Regulation 29(2)

C.C. To:

a) ~~The Secretary~~  
The National stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

b) ~~The Secretary,~~  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Tower,  
Dalal Street ,Mumbai 400 001.



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |   |
|--|---|--|---|
| Name of the Target Company (TC)  | VIP INDUSTRIES LIMITED  |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Acquirer - Rakesh Jhunjhunwala<br>PAC - Rare Investments, Clue Leasing & Finance Pvt.Ltd. and Hillcroft Investments Co.Pvt.Ltd. |  |   |
| Whether the acquirer belongs to Promoter/Promoter group  | No  |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | National Stock Exchange and Bombay Stock Exchange.  |  |   |
| Details of the acquisition / disposal-as follows   | Number  | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition under consideration, holding of :</b>  |   |  | N.A   |
| a) Shares carrying voting rights   | a) shares   | a) shares  |   |
| b) Voting rights (VR) otherwise than by shares   | 1,00,69,900   | 7.1257%  |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                  |   |  |   |
| d) Total (a+b+c)   | d) Total<br>1,00,69,900   | d) Total<br>7.1257%                                    |   |
| <b>Details of acquisition/sale</b>   |   |  | N.A   |
| a) Shares carrying voting rights acquired/sold   | a) shares   | a)shares   |   |
| b) VRs acquired /sold otherwise than by shares   | sold  | sold   |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | 25,00,000   | 1.7691%  |   |
| d) Total (a+b+c)   | d) Total<br>25,00,000   | d) Total<br>1.7691%                                    |   |
| <b>After the acquisition/sale, holding of:</b>   |   |  | N.A   |
| a) Shares carrying voting rights   | a) shares   | a) shares  |   |
| b) VRs otherwise than by shares  | 75,69,900   | 5.3567%  |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |   |  |   |
| d) Total (a+b+c)   | d) Total<br>75,69,900   | d) Total<br>5.3567%                                    |   |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Market Sales  |  |   |

|  |  |
|--|--|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Date of Sales :-<br>a) Rakesh Jhunjhunwala 23 <sup>rd</sup> October 2015 - 14,00,000 shares.<br>b) Rare Investment 23 <sup>rd</sup> October 2015 – 11,00,000 shares. |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                   | Rs. 28,26,34,630   |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                     | Rs. 28,26,34,630   |
| Total diluted share/voting capital of the TC after the said acquisition  | N.A  |

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Rakesh Jhunjhunwala**



**Signature of the acquirer/ seller / Authorised Signatory**

Place: Mumbai

Date: 27<sup>th</sup> October , 2015