

March 27, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/2037/2039  <b>Stock Code: 533229</b>	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/8238  <b>Stock Code: BAJAJCORP</b>
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Dear Sir/Madam,


**Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST)**

Pursuant to the Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST), we enclose herewith disclosure with regard to pledge of shares of Bajaj Corp Limited made by the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

**For Bajaj Resources Limited****Parul Gupta**  
Company Secretary

Encl:

1) Disclosure under SAST

c.c. The Company Secretary  
Bajaj Corp Limited  
Old Station Road  
Udaipur 313 001

Disclosure by Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company(TC) :		Bajaj Corp Limited										
Name of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange of India Limited 2. BSE Limited										
Date of reporting		27.03.2017										
Name of promoter or PAC on whose shares encumbrance has been Created/released/invoked		Bajaj Resources Limited										
Details of the creation of encumbrance:												
Name of the promoter(s) or PAC with him(*)	Promoter holding in the target Company (1)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares [creation[2+3] / release [(2-3)] / invocation[(1)-(3)]]					
	Number	% of total share capital	Promoter holding already encumbered (2)	Type of Event (creation/ release/ invocation)	Date of Creation/ Release/ invocation of encumbrance	Type of Encumbrance (pledge/lien/ Non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of Share Capital	Name of the entity In whose Favour Shares Encumbered***	Number	% of total share capital
Bajaj Resources Ltd	6,63,68,750	44.99	3,76,98,000	Creation	23-03-2017	Pledge	Third Party Pledge	1,00,00,000	6.78	IDBI Trusteeship Services Limited	4,76,98,000	32.34
KNB Enterprises LLP	2,91,31,250	19.75	1,00,00,000	-	-	-	-	-	-	-	0	0.00
SKB Roop Commercial LLP	31,25,000	2.12	0	-	-	-	-	-	-	-	0	0.00

For and on behalf of Bajaj Resources Limited

*Parul Gupta*

Parul Gupta  
Company Secretary



Place: Mumbai  
Date : 27.03.2017

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.