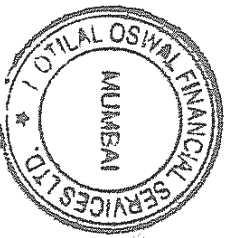


**FORM D**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**[Regulation 13(4), 13(4A) and 13(6)]**

1	2	3	4	5	6	7	8	9	10	11	12
Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/voting rights held by a person who is part of Promoter Group/Director/Officer	Date of receipt of allotment advice/acquisition of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/paid tie-rights/preferential offer etc./sale	No. & % of shares post acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. Sameer Vasudev Kamath C-205, Krushal Towers, G.M. Road, Near Shoppers Stop, Chembur, Mumbai-400089 Maharashtra India PAN-AJWPK8245Q	46,049 Equity shares (0.03%)	14 <sup>th</sup> May, 2015	15 <sup>th</sup> May, 2015	ESOP Allotment	61,549 Equity shares (0.04%)	Motilal Oswal Securities Limited SEBI Regn. No. of the TM: INB011041257 (BSE)	Not Applicable (ESOP Allotment)	15,500 Equity Shares	Rs. 23,27,775	-	-

For Motilal Oswal Financial Services Limited



*[Signature]*  
**Sameer Kamath**  
**Chief Financial Officer**  
**(PAN-AJWPK8245Q)**

Mumbai, 15<sup>th</sup> May, 2015