

AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, dist. Mehsana - 382 715
www.aksharchemindia.com , Email : admin@aksharchemindia.com CIN: L24110GJ1989PLC012441
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I		(Rupees in Lacs)			
	Particulars	Quarter Ended			Year Ended
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,788.52	5,016.17	3,858.66	19,981.58
	b) Other operating Income	1.43	10.38	4.43	31.14
	Total income from operations (Net)	4,789.95	5,026.55	3,863.09	20,012.72
2.	Expenses				
	a) Cost of materials consumed	2,616.12	2,923.89	2,346.94	11,807.75
	b) Purchase of stock-in-trade	132.86	262.98	-	453.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	170.51	(123.74)	(0.30)	315.44
	d) Employee benefits expense	139.52	184.47	63.40	576.32
	e) Depreciation and amortisation expenses	105.82	100.23	39.43	390.79
	f) Power and Fuel	415.49	427.34	247.10	1,528.84
	g) Other expenses	612.68	745.43	520.43	2,578.68
	Total Expenses	4,193.00	4,520.60	3,217.00	17,651.58
3.	Profit from Operation before other income, finance costs and exceptional items	596.95	505.95	646.09	2,361.14
4.	Other Income	3.94	38.87	-	199.50
5.	Profit from ordinary activities before finance cost and exceptional items	600.89	544.82	646.09	2,560.64
6.	Finance costs	90.13	84.13	36.71	325.33
7.	Profit from ordinary activities after finance costs but before exceptional items	510.76	460.69	609.38	2,235.31
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before Tax	510.76	460.69	609.38	2,235.31
10.	Prior Period adjustments (Expenses)/ Incomes	-	-	-	115.65
11.	Profit from Ordinary Activities before Tax	510.76	460.69	609.38	2,350.96
12.	Tax Expenses	187.11	202.59	200.69	750.95
13.	Net Profit from Ordinary Activities After Tax	323.65	258.10	408.69	1,600.01
14.	Extra Ordinary Items	-	-	-	-
15.	Net Profit for the period	323.65	258.10	408.69	1,600.01
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	495.29	731.29
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	6,413.73
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	4.43	3.53	8.25	21.88
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	4.43	3.53	8.25	21.88

PART II

A PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	2,193,684	2,193,684	1,303,392	2,193,684
	- Percentage of shareholding	30.00%	30.00%	26.32%	30.00%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	5,119,216	5,119,216	3,649,458	5,119,216
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	70.00%	70.00%	73.68%	70.00%

B		Quarter ended 30/06/2015
INVESTORS COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		3
Disposed of during the quarter		3
Remaining unresolved at the end of the quarter		Nil

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 12, 2015.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- The Company has two reportable segments "Dyes and Intermediate" and "Pigments" for the quarter ended 30.06.2015 (Previous period had one segment "Dyes and Intermediates" as they do not include figures of CPC Green Division, which has been since demerged from Asahi Songwon Colors Limited to the Company with appointed date 01.04.2014) as per Accounting Standard-17.
- The above results include financials of CPC Green division of Asahi Songwon Colors Limited which is demerged into the Company vide order passed by Hon'ble Gujarat High Court dated December 2, 2014. In view of this, the results for the quarter ended June 30, 2015 are not comparable with the results for the quarter ended June 30, 2014.
- Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
Aksharchem (India) Ltd.


Mrs. Paru M. Jankrshna
Chairperson & Managing Director

Place : Indrad, Mehsana
Date : August 12, 2015.



AKSHARCHEM (INDIA) LTD.

Unaudited Segment wise Revenue, Results and Capital employed

(Rupees In Lacs)

SR NO	Particulars	Quarter Ended	Quarter Ended	Year Ended
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2015 (Audited)
1	Segment Revenue			
	(a) Pigment	1,923.48	1,438.10	7,217.61
	(b) Dyes and Intermediates	2,866.47	3,588.45	12,795.11
	(c) Others / Unallocated	-	-	-
	Total	4,789.95	5,026.55	20,012.72
	Less:- Inter Segmnet Revenue	-	-	-
	Net Sales/Income from operations	4,789.95	5,026.55	20,012.72
2	Segment Results			
	Profit/(Loss) before tax and interest from each segment			
	(a) Pigment	393.52	178.80	1,006.77
	(b) Dyes and Intermediates	207.37	366.02	1,669.52
	(c) Others / Unallocated	-	-	-
	Total	600.89	544.82	2,676.29
	Less:- Finance Charges	90.13	84.13	325.33
	Other Unallocable expenditure net of un-allocable Income	(3.94)	(38.87)	(199.50)
	Profit Before Tax & Prior Period Adjustments	510.76	460.69	2,235.31
	Add:-Prior period adjustments (Expenses) / Incomes	-	-	115.65
	Profit from Ordinary Activities Before Tax	510.76	460.69	2,350.96
3	Capital Employed (Segment Assets - Segment Liabilities)			
	(a) Pigment	3,810.71	3,652.63	3,652.63
	(b) Dyes and Intermediates	1,762.07	1,658.38	1,658.38
	(c) Others / Unallocated	1,895.89	1,834.01	1,834.01
	Total	7,468.67	7,145.02	7,145.02



Power M/h



**Trushit Chokshi
&
Associates**

Chartered Accountants

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Tel. No. 079 – 2646 3003 / 2646 1130

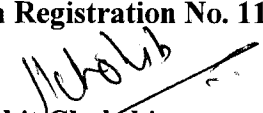
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Aksharchem (India) Limited** for the period ended **30th June, 2015** except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Trushit Chokshi & Associates
Chartered Accountants
Firm Registration No. 111072W


Trushit Chokshi
Proprietor
Membership No. 040847



Place : Ahmedabad
Date : 12th August, 2015