



## FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

**The Manager**  
**Department of corporate services**  
**Bombay Stock Exchange Limited**  
**P.J.Towers, Dalal Street**  
**Mumbai-400 001.**

**Date: 10.02.2022**

Dear Sir,

Sub: Outcome of Board Meeting on 10<sup>th</sup> Feb 2022, considered and Appointed Chief Executive Officer and Chief Operating Officer

Ref: Scrip Code: 532379

The Board of Directors of the Company met today i.e., on 10<sup>th</sup> Feb 2022, Considered and Appointed Dr. S.V. Sitaram as the Chief Executive Officer and Chief Operating Officer of First Fintec Limited. Dr. Sitaram's appointment comes into effect from 2<sup>nd</sup> April 2022.

Dr. S.V. Sitaram has 25 years of experience in various capacities in banking and financial services industry and holds a Ph. D in Financial Management from JJTU, M.B.A from Osmania University, PGDCA from NCCT, and CMA from Australia.

Considering the thrust given by the company for a turn around in the FY 2022-23, the company and directors are of the opinion that appointment of a CEO and COO is necessary for its Fintech Operations. Hence, the appointment of Dr. S.V. Sitaram as Chief Executive Officer and Chief Operating Officer. His total CTC will be as determined and approved by the respective Corporate Governance Committees of the Company.

The Board of Directors expressed their happiness over the appointment of Dr. Sitaram as the company now will have a dedicated CEO and COO for fintech operations with domain knowledge and expertise who can steer the company towards an expected turnaround in FY 2022-23.

Please take the above into your consideration

Thanking you,  
Yours faithfully,

**For FIRST FINTEC Limited**  
**(Formerly Firstobject Technologies Ltd)**

*Vivek Hebbar*

**Dr. VIVEK HEBBAR, CHAIRMAN**



Telefax: 022-25276077  
CIN: L72200MH2000PLC239534

**Place: Mumbai**

