



Priyadarsini

CIN No. L18100TG01081PLC003031

Priyadarsini Limited.

Corporate Office : H.No, 262/3RT,
M.N. Reddy Classic Building, 3rd Floor,
Opp: Himalaya Book World,
S.R. Nagar, Hyderabad - 500 038, A.P., India.
Tel : +91 040 40153333/040 23710480
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14th December, 2017

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sirs / Madam

Sub: Outcome of the Board Meeting held today & Submission of Un-Audited Financial Results for the 2nd quarter and half year ended 30th September, 2017.

Ref: BSE Scrip Code: PRIYADSP/503873

Further to our letter dated 4th December, 2017, In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited Financial Results of Priyadarsini Limited for the 2nd quarter and half year ended September 30, 2017, as approved by the Board of Director at their meeting held today i.e. 14th December, 2017 at 2.30 P M and concluded at 5.00 PM.

You are requested to take the same on record and acknowledge.

Thanking you
Yours faithfully

Kowsalendra Rao Cherukuri
Executive Vice Chairman
DIN: 00018525

PRIYADARSINI LIMITED

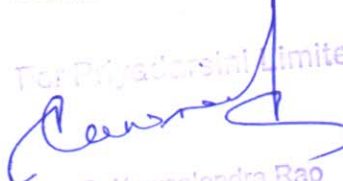
Regd. Office : Survey no 744 & 745 Sadasivapet Medak (Dist) Telangana- 502291
 Corp office : Satyanarayana Enclave, Icon Block, 3rd Floor, Madinaguda, Hyderabad - 500049
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH 2017

Rs. In lakhs

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year Ended	Half year Ended	Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1 (a) Income from operations	177.15	502.00	682.09	679.15	1,431.42	2,535.44
Less : Excise Duty	0	0	0	0	0	0
Net Sales/Income from Operations	177.15	502.00	682.09	679.15	1,431.42	2,535.44
(b) Other operating Income	3.24	19.88	6.34	23.12	6.34	22.11
Total Income	180.39	521.88	688.43	702.27	1,437.76	2,557.55
2 Expenditure:						
a) Cost of Materials Consumed	42.57	0	0	42.57	0.74	23.91
b) Purchases of Stock in Trade	0	0	0	0	0	0
c) Changes in inventories of finished goods work in progress and stock in trade	0.00	0	2.36	0.00	2.36	11.77
d) Employee benefits expense	67.01	224.59	258.34	291.60	489.80	956.90
e) Depreciation and amortisation expense	62.69	188.06	239.38	250.75	478.76	752.26
f) Power & Fuel	183.44	246.32	262.63	429.76	593.03	1,216.89
g) Other Expenses	149.27	163.16	191.61	312.43	390.11	698.73
Total expenses	504.98	822.13	954.32	1,327.11	1,954.80	3,660.46
3 Profit / (Loss) from operations before other income, finance costs & exceptional items(1-2)	(324.59)	(300.25)	(265.89)	(624.84)	(517.04)	(1,102.91)
4 Other Income	16.66	0.79	1.39	17.45	4.02	28.19
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(307.93)	(299.46)	(264.50)	(607.39)	(513.02)	(1,074.72)
6 Finance costs	1.60	1.68	2.17	3.28	1.60	8.43
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(309.53)	(301.14)	(266.67)	(610.67)	(514.62)	(1,083.15)
8 Expenses relating to prior years	0	0	0	0	0	0.00
9 Profit / (Loss) from ordinary activities before Tax(7+8)	(309.53)	(301.14)	(266.67)	(610.67)	(514.62)	(1,083.15)
10 Tax expense:						
a) Current tax	0	0	0	0	0	0
b) Fringe Benefit Tax	0	0	0	0	0	0
c) Deferred tax (Asset)/Liability	0	0	0	0	0	0
11 Net profit /(Loss) from ordinary activities after tax(9-10)	(309.53)	(301.14)	(266.67)	(610.67)	(514.62)	(1,083.15)
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period(11-12)	(309.53)	(301.14)	(266.67)	(610.67)	(514.62)	(1,083.15)
14 Share of Profit/(Loss) of Associates						
15 Net profit(+)/Loss(-)for the period (13-14)						
16 Paid-up equity share capital (Face value per share Rs.10/-)	1,108	1,108	1,108	1,108	1,108	1,108
17 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
18 Earning per share before and after extraordinary items (Rs.)						
a Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.79)	(2.72)	(2.41)	(5.51)	(4.64)	(9.78)
b Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.79)	(2.72)	(2.41)	(5.51)	(4.64)	(9.78)

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th December 2017 and have undergone limited review by the statutory auditors.
- Previous period/years figures have been regrouped where ever required
- The Company operates mainly on job work basis
- In view of the one time settlement proposal no interest provision is made on secured loan
- Due to non payment of huge arrears , power was been disconnected and since then the factory is not in operation from 01-08-2017.

For Priyadarsini Limited

 C. Mangalendra Rao
 Executive Vice Chairman

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

		Rs.in Lakhs	
		As at 30-09-2017	As at 31-03-2017
		Rs	Rs
EQUITY AND LIABILITIES			
Share holders' Funds			
Share Capital		1108.00	1108.00
Reserves and Surplus		(9534.66)	(8923.98)
		(8426.66)	(7815.98)
Non-Current Liabilities			
Long - term Borrowings		600.00	600.00
Long - term provisions		348.23	348.23
		948.23	948.23
Current Liabilities			
Short - term borrowings		5802.63	5803.62
Trade payables		1745.07	1678.46
Other current Liabilities		5087.17	5166.76
Short - term Provisions		12.72	24.11
		12647.59	12672.95
TOTAL EQUITY AND LIABILITIES		5169.16	5805.20
ASSETS			
Non-current Assets			
Fixed Assets			
Tangible Assets (net)		4448.35	4699.10
Intangible Assets		0.00	0.00
Long - term Loans & Advances		248.61	258.26
		4696.96	4957.36
Current Assets			
Inventories		53.17	103.72
Trade receivables		105.71	372.15
Cash and Cash Equivalents		65.09	73.89
Short- term Loans and Advances		248.23	298.08
		472.20	847.84
TOTAL-ASSETS		5169.16	5805.20

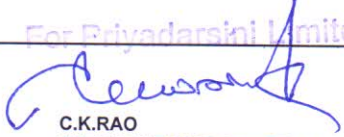
Notes:

1. The above results were reviewed by the Audit Committee held on the 14 th December and approved. BY the Board of Directors in their meeting held on 14 th Decenber 2017
2. Previous period/years figures have been re-grouped where ever required.
3. The Company operates mainly job work charges.

Place: Hyderabad.
Date : December 14 , 2017


C.K.RAO
EXECUTIVE VICE CHAIRMAN
 DIN : 00018525

Part II

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A						
Particulars of share holding						
1) Public Shareholding:						
- Number of shares	6,005,049	6,005,049	6,005,049	6,005,049	6,005,049	6,005,049
- Percentage of shareholding	54.20	54.20	54.20	54.20	54.20	54.20
2) Promoters and Promoter Group Share Holding						
(a) Pledged /Encumbered						
- Number of Shares	1,211,500	1,211,500	1,211,500	1,211,500	1,211,500	1,211,500
- Percentage of shares(as a % of the total shareholding of promoter and Promoter Group)	23.87	23.87	23.87	23.87	23.87	23.87
- Percentage of shares(as a % of the total share capital of Company)	10.93	10.93	10.93	10.93	10.93	10.93
b) Non-encumbered						
- Number of Shares	3,863,451	3,863,451	3,863,451	3,863,451	3,863,451	3,863,451
- Percentage of shares(as a % of the total shareholding of promoter and Promoter Group)	76.13	76.13	76.13	76.13	76.13	76.13
- Percentage of shares(as a % of the total share capital of Company)	34.87	34.87	34.87	34.87	34.87	34.87
B						
Investor Complaints						
1.Pending at the beginning of the quarter						
2.Received during the quarter	NIL					
3.Disposed of during the quarter						
4.Remaining unresolved at the end of the quarter						
 For Eshadarsini Limited C.K.RAO EXECUTIVE VICE CHAIRMAN DIN: 00018525						
Place: Hyderabad. Date : 14-12-2017						

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Priyadarsini Limited.

We have reviewed the accompanying statement of unaudited financial results of Priyadarsini Limited ("the company") for the quarter and half year ended September 2017 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G M N RAO & Co.,
Chartered Accountants
Firm Regd No.0161265
Hyderabad,
Narasimha Rao
Narasimha Rao
Partner
M.No.233301

Place: Hyderabad
Date : 14.12.2017