



Review Report to **M/S. Nu Tek India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/S. Nu Tek India Limited** for the period ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suman Jeet Agarwal & Co.
Chartered Accountants



Ankush Kumar
(Partner)
Membership No. 531341

Place: New Delhi
Date: 14.09.2017



Review Report to **M/S. Nu Tek India Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/S. Nu Tek India Limited** for the period ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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For Suman Jeet Agarwal & Co.
Chartered Accountants



Ankush Kumar
(Partner)
Membership No. 531341

Place: New Delhi
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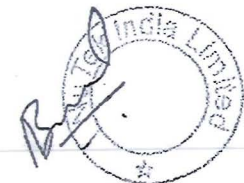
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PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2017

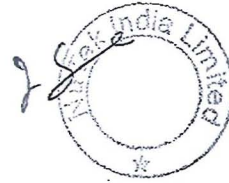
Prepared as per Indian Accounting Standards (IND-AS)

Rs. In Lakhs

Particulars	Stand Alone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	June 30,2017	March 31,2017	June 30,2016	March 31,2017	June 30,2017	March 31,2017	June 30,2016	March 31,2017
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations								
(a) Within India	922.20	895.94	714.27	3,240.48	922.20	895.94	882.70	3,627.87
(b) Outside India	189.23	582.63	31.03	682.44	189.23	556.55	57.30	729.17
(c) Other Operating Income	-	-	-	-	-	-	-	-
II. Other Income	1.38	4.40	8.07	66.87	1.38	5.47	8.07	68.45
III. Total Revenue (I + II)	1,112.81	1,482.97	753.36	3,939.80	1,112.81	1,457.96	948.06	4,425.49
IV. Expenditure								
(a) Material purchased & consumed	14.91	64.64	97.38	211.93	14.91	64.64	97.38	211.93
(b) Changes in inventories of finished goods ,Stock in trade and work in progress	-	-	-	-	-	-	-	-
(c) Employee Benefit expenses	445.95	490.08	384.06	1,711.08	574.67	560.67	539.75	2,155.81
(d) Finance Cost	17.25	14.80	61.10	173.24	17.25	(6.87)	61.32	173.97
(e) Depreciation and amortisation expenses	12.29	17.52	14.81	64.01	12.29	17.52	188.80	354.57
(f) Direct Expenses [Job Charges]	40.21	124.29	26.37	179.94	40.21	124.29	76.58	179.94
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)*	488.54	781.47	205.73	1,621.25	356.26	1,455.08	184.34	1,671.93
Total expenses (IV)	1,019.14	1,492.79	789.45	3,961.45	1,015.59	2,215.32	1,148.17	4,748.15
V. Profit/(Loss) from operations before Exceptional & tax (III-IV)	93.66	(9.83)	(36.08)	28.35	97.22	(757.36)	(200.11)	(322.66)
VI. Exceptional Items	-	-	-	-	-	-	-	-
VII. Profit/(Loss) before Minority Interest/ Share In profit/(Loss) of Associate & tax (V-VI)	93.66	(9.83)	(36.08)	28.35	97.22	(757.36)	(200.11)	(322.66)



VIII. Tax expense								
(a) Current Tax	-	(5.36)	-	6.38	-	(1,297.13)	1.30	(70.47)
(b) Deferred Tax	-	(165.27)	-	(165.27)	-	(165.27)	-	(165.27)
IX. Profit/(Loss) for the period (VII-VIII)	93.66	160.81	(36.08)	187.24	97.22	705.04	(201.43)	(86.92)
X. Other Comprehensive income/(Loss)(Net of Tax)	-	-	-	-	-	-	-	-
XI. Total Comprehensive income/(Loss)(Net of Tax) (IX+X)	93.66	160.81	(36.08)	187.24	97.22	705.04	(201.43)	(86.92)
XII. Paid-up equity share capital (Face Value of the Shares is Rs. 5 each/Previous Year Rs 5/- each)	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93
XIII. Earnings Per Share (EPS)								
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.10	(0.02)	0.12	0.01	0.46	(0.13)	(0.06)



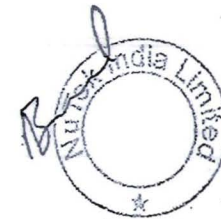
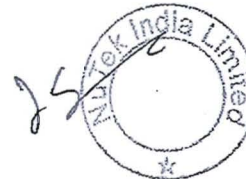
PART -II Selected Information for the Quarter /Year ended 31st March 2017

(A) PARTICULARS OF SHAREHOLDING

1. Public shareholding

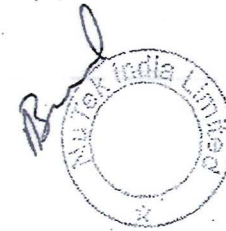
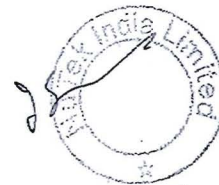
- Number of shares	13,98,24,396 (Face Value Rs 5/- each)	13,98,24,396 (Face Value Rs 5/- each)	13,98,24,396 (Face Value Rs 5/- each)	13,98,24,396 (Face Value Rs 5/- each)	13,98,24,396 (Face Value Rs 5/- each)	13,98,24,396 (Face Value Rs 5/- each)	13,98,24,396 (Face Value Rs 5/- each)	13,98,24,396 (Face Value Rs 5/- each)
- Percentage of shareholding	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%
2. Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares								
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered								
- Number of shares	1,46,94,204 (Face Value Rs 5/- each)	1,46,94,204 (Face Value Rs 5/- each)	1,46,94,204 (Face Value Rs 5/- each)	1,46,94,204 (Face Value Rs 5/- each)	1,46,94,204 (Face Value Rs 5/- each)	1,46,94,204 (Face Value Rs 5/- each)	1,46,94,204 (Face Value Rs 5/- each)	1,46,94,204 (Face Value Rs 5/- each)
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of company)	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%

(B) Information on Investor's complaints for the 3 months ended March 31,2017	Pending at the beginning of Quarter	Received during the quarter	Disposed of during the quarter	Remaining unsolved at the end of quarter
	Nil	Nil	Nil	Nil



Segment Reporting

Particulars	Stand Alone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	June 30,2017	March 31,2017	June 30,2016	March 31,2017	June 30,2017	March 31,2017	June 30,2016	March 31,2017
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Segment Revenue								
Revenue from projects								
Within India	907.70	881.44	698.79	3,183.94	907.70	881.44	867.22	3,571.32
Outside India	189.23	582.63	31.03	682.44	189.23	556.55	57.30	729.17
Revenue from Trading	14.49	14.49	15.48	86.55	14.49	14.49	15.48	56.55
Total Revenue	1,111.43	1,478.57	745.29	3,922.92	1,111.43	1,452.48	939.99	4,357.04
Segment profit before tax , depreciation and Interest								
From Projects	124.95	71.42	24.21	164.52	113.59	(708.60)	34.39	146.50
From Trading	(3.13)	(53.32)	7.54	34.20	11.78	(43.59)	7.54	(8.06)
Total	121.82	18.10	31.75	198.72	125.38	(752.19)	41.93	137.43
Less:								
Interest Expense	17.25	14.80	61.10	173.24	17.25	(6.87)	61.32	173.97
Other Unallocable Expenditure	12.29	17.52	14.81	64.01	12.29	17.52	188.80	354.57
Add:								
Unallocable Income	1.38	4.40	8.07	66.87	1.38	5.47	8.07	68.45
Profit Before Tax	93.66	(9.83)	(36.08)	28.35	97.22	(757.36)	(200.11)	(322.66)
		(0.00)	(0.00)	0.00	(0.00)			



Notes on Segment Information

Principal Segments

The company's operations relate to Telecom Infrastructure services and Trading of Telecom Equipments and commodities. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

Segmental Capital Employed

Assets and Liabilities in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the meaningful segregation of the available data is onerous.

Notes to financial results

- a) The above results have been reviewed by the Audit Committee at its meeting held on 14th September, 2017 and approved by Board of Directors at its Meeting Held on 14th September, 2017 in terms of Regulation 33 SEBI (LODR) 2015. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2017.
- b) These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- c) Figures pertaining to the previous year have been regrouped, reclassified to confirm to the classification of the current / corresponding period.
- d) The company have not disclose the impact of pending litigation on its financial position in its financial statement

For Suman Jeet Agarwal & Co
Chartered Accountants
FRN No. 011945N

Ankush Kumar
Partner

M.NO.:531341

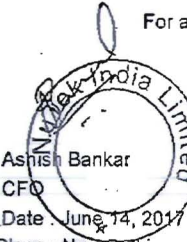
Date: September 14, 2017



For and on Behalf of the Board of Directors
Nu Tek India Limited

Ashish Bankar
CFO
Date: June 14, 2017
Place: New Delhi

Inder Sharma
Chairman & Managing Director
Date: September 14, 2017
Place: New Delhi



Restatement of Financials

The company has adopted IND AS w.e.f. 1st April, 2017. Accordingly the relevant quarterly result for the previous period is restated. The reconciliation of net profit as per IND AS and previous GAAP("Accounting Standard") for quarter ending June 2016 is given below:-

S. No.	Nature of Adjustments	[Rs. In Lakhs]	
		Quarter ended June 2016 (Unaudited)	Quarter ended June 2016 (Unaudited)
		Standalone	Consolidated
	Net profit as per previous Indian GAAP	(32.19)	(197.54)
2	Impact of prior period expenses which is not recognised earlier in the period in which they relate to		
2.1	<i>Boarding & Lodging Expenses</i>	0.81	0.81
2.2	<i>Car Hire Charges</i>	2.06	2.06
2.3	<i>Conveyance Expenses-Project</i>	0.16	0.16
2.4	<i>Guest House Expenses</i>	0.56	0.56
	<i>Telephone Expenses</i>	0.08	0.08
2.6	<i>Tour & Travelling Expenses- Project</i>	0.22	0.22
	Net Profit as per IND AS	(36.08)	(201.43)

For Suman Jeet Agarwal & Co.
Chartered Accountants
CRN No. 011945N



Ankush Kumar
Partner
MNO:531341
Date: September 14, 2017

For and on Behalf of the Board of Directors
Nu Tek India Limited



Inder Sharma
Chairman & Managing Director
Date : September 14, 2017
Place : New Delhi