

MARVEL CAPITAL & FINANCE (INDIA) LTD.

115/B SHALIMAR MIRACLE OPP ICICI BANK S V ROAD GOREGAON WEST MUMBAI 400062 MAHARASHTRA TEL: 022-28781495

To

Deputy Manager

Department of Corporate Affair

The Bombay Stock Exchange Ltd.

Mumbai

Dear sir,

Sub: Outcome of the Board Meeting held on 4th NOVEMBER, 2016

The outcome of the Meeting of Board of Directors held on 4th November, 2016 at the registered office of the Company at 115B, Shalimar miracle, Opp. ICICI Bank, Goregaon (west), Mumbai 400062 is as under

The following Business was transacted at the Meeting

The Board, discussed and approved the stand alone un- audited results for the Quarter and half year ended on 30.09.2016 and adopted the limited review report and the unaudited statement of Assets and Liabilities for the half year ended on 30.09.2016

For Marvel capital & Finance Ltd.


Director.

S M Palsule Desai

Chartered Accountants

Parijat, Plot No.6, Road No.1, Jaiprakash Nagar, Goregaon (East), Mumbai 400063

Auditor's Report on Quarterly Financial Results of Marvel Capital & Finance Limited Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Marvel Capital & Finance Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Marvel Capital & Finance Limited ("the Company") for the quarter and nine months ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement, which is the responsibility of the Company's Management and approved by Board of Directors, has been in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25/Indian AS 34), prescribed under Section 133 to the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of the Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance about whether the Statements are free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Quarterly Financial Statement:

1. Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
2. Give a true and fair view of the net loss and other financial information for the quarter ended 30/09/2016.

For S.M.Palsule Desai
Chartered Accountants

Shailish Palsule Desai
M No. 044338



Ref: Scrip ID: Marvel
Scrip Code: 530497

Unaudited Financial Results for the quarter ended 30th Sept 2016

PART I (In Rupees) Amount in Lacs							
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2016							
Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended 30/09/2015	For the Six months ended on 30.09.2016	For the Six months ended on 30.09.2015	Previous year ended 31/03/2016	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
Total income from operations (net)	0.00	0.00	0.00			0.00	
2 Expenses							
(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Telephone expenses	0.00	0.00	0.00	0.00	0.00	0.00	
(g) Travelling expense	0.00	0.00	0.00	0.00	0.00	0.00	
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.05	0.05	0.03	0.05	0.03	0.05	
Total expenses	0.05	0.05	0.03	0.05	0.03	0.05	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.05	-0.05	-0.03	-0.05	-0.03	-0.05	
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-0.05	-0.05	-0.03	-0.05	-0.03	-0.05	
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-0.05	-0.05	-0.03	-0.05	-0.03	-0.05	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	-0.05	-0.05	-0.03	-0.05	-0.03	-0.05	
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-0.05	-0.05	-0.03	-0.05	-0.03	-0.05	
12 Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 ± 12)	-0.05	-0.05	-0.03	-0.05	-0.03	-0.05	
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15 Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	-0.05	-0.05	-0.03	-0.05	-0.03	-0.05	
17 Paid-up equity share capital (Face value of Rs. 10/- per share)	500.00	500.00	500.00			500.00	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-379.23	-374.23	-374.23			-374.23	
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	-0.01	-0.006	-4.32			-4.6	
(a) Basic							
(b) Diluted							
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	-0.01	-0.006	-4.32			-4.6	
(a) Basic							
(b) Diluted							

PART II

Particulars		3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	3 months ended 30/09/2015
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	50,00,000	50,00,000	49,60,853
	- Percentage of shareholding	100.00%	100.00%	99.21%
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0
	b) Non - encumbered			
	- Number of shares	-	-	39,145
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.78%

Particulars		3 months ended 30/09/2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Standalone Statement of Assets and Liabilities as at 30.09.2016			
I	EQUITIES AND LIABILITIES	As at 30.09.2016	As at 31.03.2016
	(1) Shareholder's Fund		
	(a) Share Capital	500.00	500.00
	(b) Reserve and Surplus	-375.51	-375.51
	(c) Money Received against Share Warrants	0	0
	Sub-total Shareholders Fund	124.49	124.49
	(2) Share application money pending allotment	0	0
	(3) Non-Current Liabilities		
	(a) Long-term Borrowings	0	0
	(b) Other long term Liabilities	0	0
	(c) Long term provisions	0	0
	Sub-total Non Current Liabilities	0	0
	(4) Current Liabilities		
	(a) Short Term Borrowings	0	0
	(b) Trade Payables	0	0
	(c) Short term provisions	0	0
	Sub-total Current Liabilities		
	TOTAL - EQUITY AND LIABILITIES	124.51	124.49


II	ASSETS		
	(1) Non -Current Assets		

(c) Defferred tax assets (net)		
(d) Long -term loans and advance	124.16	124.16
(e) Other non-current assets	0	0
Sub Total - Non Current Assets	124.27	124.27
(2) Current Assets		
(a) Current Investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	0.24	0.22
(e) Short term loans and advances		
(f) Other current assets		
Sub Total - Current Assets	0.24	0.22
TOTAL - ASSETS	124.51	124.49

NOTES:

- 1) The above results are been taken on record on 02/08/2016 and Statutory Auditors have carried on the Limited Review Report
- 2) Previous year's figures are regrouped and rearranged, wherever necessary.
- 3) The above financial result of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 01/08/2016
- 4) Above financial statement prepared as per specified format of SEBI (Listing obligation and disclosure Requirement) 2015
- 5) The Results will be published on the website of the Company and BSE

Marvel Capital and Finance (India) Limited


Sandhya S Badekar
 Director