

SG DEVBUILD PRIVATE LIMITED

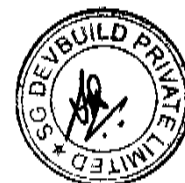
DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: SG Devbuild Private Limited PACs: Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Dahlia Infrastructure Private Limited SG Infralands Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Powerscreen Media Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of:				
(a)	Shares carrying voting rights	Acquirer: Nil	0.00%	0.00%
		PACs: 154,143,057 Equity Shares	36.280%	35.981%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		154,143,057 Equity Shares	36.280%	35.981%*

SG Devbuild Private Limited

(CIN: U70102DL2013PTC248060)

Registered Office: 296, Forest Lane, Sainik Farms, New Delhi - 110068



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Details of acquisition /sale:				
(a)	Shares carrying voting rights acquired/sold	Acquirer: 16,700,000 Equity Shares PACs: 26,200,000 Equity Shares	3.617 % [^] 2.783 % [^]	3.219 % [^] (1.224)% [^]
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Acquirer: 20,000,000 Warrants PACs: 23,600,000 Warrants	N.A. N.A.	N.A. N.A.
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a + b + c +/- d)		42,900,000 Equity Shares and 43,600,000 Warrants	6.400%[^]	1.995%[^]
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	Acquirer: 16,700,000 Equity Shares PACs: 180,343,057 Equity Shares	3.617% 39.063%	3.219 % 34.757%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Acquirer: 20,000,000 Warrants PACs: 23,600,000 Warrants	N.A. N.A.	N.A. N.A.
Total (a,+ b + c + d)		197,043,057 Equity Shares and 43,600,000 Warrants	42.680%	37.976%

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