

December 15, 2017

To
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001.
(Stock Code -502937)

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
(Symbol - KESORAMIND)

The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700001.
(Scrip Code - 20)

Dear Sirs,

**Re: Outcome of the Meeting of the Board of Directors of Kesoram Industries Limited
(the "Company") held on December 15, 2017**

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**Re: Notice to the Stock Exchanges pursuant to the Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the
"Listing Regulations")**

The Board of Directors of the Company at its Meeting held on December 15, 2017, (which commenced at 12 noon and concluded at 4.00 p.m.):

1. Explored the necessity of realigning the Company's capital structure. Several capital raising options were discussed and evaluated. Finally, a preferential issue of Equity Shares of face value of Rs. 10 each which could include convertible warrants of an amount up to Rs. 350 Crores to Manav Investment and Trading Company Limited, a promoter group company, was approved. The Preferential Issue will follow the process prescribed in Chapter VII and other applicable Chapters of the SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2009 as well as other regulatory provisions, to



the extent applicable and relevant Shareholder approvals will be obtained through Postal Ballot.

2. Reiterated that the Company going forward would further enhance the robustness of its Tyre Business. This could include a possible induction of a partner in the Business with specific expertise in the radial segment so as to complement the Company's ongoing efforts.

A Board Committee has been empowered to decide and action on the detailed modalities for both (1) and (2) above.

This is for your information and record.

Thank you.

Yours faithfully,

For Kesoram Industries Limited

Gautam Ganguli
Company Secretary

