

March 24, 2017

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir,

**Ref:** Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation / release of pledge of the equity shares of Zee Entertainment Enterprises Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd.

  
Authorised Signatory



**Encl:** As above.

✓ **CC:** Zee Entertainment Enterprises Limited  
18th Floor, 'A' wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel,  
Mumbai-400013

Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Zee Entertainment Enterprises Limited												
Name of the Stock Exchanges where the shares of the target company are listed		NSE /BSE												
Date of Reporting		24th March, 2017												
Name of the Promoter or PAC on whose shares encumbrance has been created /release /invoked		Cyquator Media Services Private Limited												
Details of the creation/invocation/release of encumbrance :														
Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)])		
	No. of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No. of Shares	% of total share Capital	Type of event (creation/release/invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /others)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Cyquator Media Services Private Limited	24,14,02,908	25.13	N.A.	16,69,83,120	17.386	Release	17-Mar-2017	Pledge	Collateral Release for Facility of Promoter group Company	4,20,000	0.044	ECL Finance Limited	16,65,63,120	17.342
Cyquator Media Services Private Limited	24,14,02,908	25.13	N.A.	16,62,63,120	17.342	Release	17-Mar-2017	Pledge	Collateral Release for Facility of Promoter group Company	2,70,000	0.028	Bajaj Finance Limited	16,62,93,120	17.314
Cyquator Media Services Private Limited	24,14,02,908	25.13	N.A.	16,62,93,120	17.314	Release	17-Mar-2017	Pledge	Collateral Release for Facility of Promoter group Company	47,48,000	0.494	IDBI Trusteeship Services Limited	16,15,45,120	16.820
Cyquator Media Services Private Limited	24,14,02,908	25.13	N.A.	16,15,45,120	16.820	Release	20-Mar-2017	Pledge	Collateral Release for Facility of Promoter group Company	2,30,000	0.024	STCI Finance Limited	16,13,15,120	16.796





Sprit Textiles Private Limited	400	0.00	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Essel Infraprojects Ltd	100	0.00	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



*[Handwritten Signature]*

Signature of the Authorised Signatory

Place : Mumbai  
Date : 24th March, 2017

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.