



JSW Investments Pvt. Ltd.

Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : U65993MH2005PTC152325
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

February 8, 2017

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
--	--

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of release of pledge on shares JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,
For JSW Investments Private Limited

Company Secretary



Encl.: As mentioned above

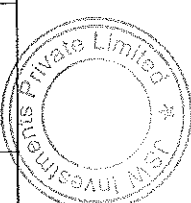
CC:
The Company Secretary
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051



Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW STEEL LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)
Date of Reporting	February 8, 2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	JSW INVESTMENTS PRIVATE LIMITED*

Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post - event holding of encumbered shares		
No. of shares # &	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Date of creation/ invocation release of encumbrance	Type of event (creation/ release/ invocation)	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
JSW INVESTMENTS PRIVATE LIMITED*	271,34,000	1.12	455,63,000	1.88	1.88	31-01-2017	Release	Pledge	Collateral for loan taken by the Company	-5,20,000	-0.02	Axis Finance Limited	450,33,000	1.86
JSW INVESTMENTS PRIVATE LIMITED*	271,34,000	1.12	450,33,000	1.86	1.86	31-01-2017	Release	Pledge	Collateral for loan taken by the Company	-132,00,000	-0.55	Aditya Birla Finance Limited	318,33,000	1.32
JSW INVESTMENTS PRIVATE LIMITED*	271,34,000	1.12	318,33,000	1.32	1.32	31-01-2017	Release	Pledge	Third party pledge	-47,00,000	-0.19	Trustee- IDBI Trusteeship Services Ltd Lender: HDFC Limited	271,33,000	1.12
JSW INVESTMENTS PRIVATE LIMITED*	271,34,000	1.12	271,33,000	1.12	1.12	02-02-2017	Release	Pledge	Third party pledge	-54,80,000	-0.23	Axis Finance Limited	216,53,000	0.90



[Signature]

Signature of the Authorised Signatory
Place: Mumbai
Date : 08-02-2017

* The details of encumbrances of residual promoters as on 03.02.2017 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED

Details of encumbrance of residual promoters as on 03.02.2017

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of Shares held	As a % of total share capital
1	R K JINDAL & SONS HUF .	1,48,650	0.01	-	0
2	P R JINDAL HUF .	45,550	0.00	-	0
3	SAJJAN JINDAL	1,000	0.00	-	0
4	PARTH JINDAL	20,000	0.00	-	0
5	TANVI SHETE	13,83,630	0.06	-	0
6	TARINI JINDAL HANDA	14,13,890	0.06	-	0
7	SANGITA JINDAL	1,000	0.00	-	0
8	PARTH JINDAL	35,00,000	0.14	-	0
9	TANVI JINDAL	35,00,000	0.14	-	0
10	TARINI JINDAL HANDA	35,00,000	0.14	14,30,000	0.06
11	SMINU JINDAL	55,970	0.00	-	0
12	PRITHVI RAJ JINDAL	84,580	0.00	-	0
13	DEEPIKA JINDAL	54,620	0.00	-	0
14	NAVEEN JINDAL	27,200	0.00	-	0
15	ARTI JINDAL	11,080	0.00	-	0
16	TRIPTI JINDAL	50,660	0.00	-	0
17	AIYUSH BHUWALKA	14,000	0.00	14,000	0.00
18	URMILA BHUWALKA	2,50,000	0.01	2,50,000	0.01
19	S K JINDAL AND SONS HUF .	58,000	0.00	-	0
20	DEEPIKA JINDAL	40	0.00	-	0
21	NIRMALA GOYAL	1,20,000	0.00	-	0
22	SAVITRI DEVI JINDAL	75,300	0.00	-	0
23	NAVEEN JINDAL	27,790	0.00	-	0
24	URVI JINDAL	50,820	0.00	-	0
25	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVELOPMENT	90,79,520	0.38	-	0
26	JSW PROJECTS LIMITED	1,000	0.00	-	0
27	VIVIDH FINVEST PRIVATE LIMITED	1397,86,690	5.78	1126,35,000	4.66
28	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	171,25,770	0.71	-	0
29	JSW POWER TRADING COMPANY LIMITED	700,38,350	2.90	-	0
30	NALWA SONS INVESTMENTS LTD	454,86,370	1.88	-	0
31	HEXA TRADEX LIMITED	13,620	0.00	-	0
32	GLEBE TRADING PRIVATE LIMITED	171,57,930	0.71	151,43,690	0.63
33	VIRTUOUS TRADECORP PRIVATE LIMITED	603,68,250	2.50	59,00,000	0.24
34	DANTA ENTERPRISES PRIVATE LIMITED	603,68,250	2.50	407,08,840	1.68
35	REYNOLD TRADERS PRIVATE LIMITED	1,000	0.00	-	0
36	JSW HOLDINGS LIMITED	1745,19,230	7.22	935,30,000	3.87
37	ABHYUDAY JINDAL	50,780	0.00	-	0
38	RATAN JINDAL	60,210	0.00	-	0
39	JSL OVERSEAS LIMITED	210,26,090	0.87	-	0
40	BEAUFIELD HOLDINGS LIMITED	192,27,970	0.80	-	0
41	TEMPLAR INVESTMENTS LIMITED	42,06,520	0.17	-	0
42	ESTRELA INVESTMENT COMPANY LIMITED	41,60,070	0.17	-	0
43	MENDEZA HOLDINGS LIMITED	42,18,090	0.17	-	0
44	NACHO INVESTMENTS LIMITED	42,07,380	0.17	-	0
	Total	6654,96,870	27.49	2696,11,530	11.15

