

SURI & CO

CHARTERED ACCOUNTANTS

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To

AVT NATURAL PRODUCTS LIMITED

NO. 60, RUKMANI LAKSHMIPATHY SALAI,  
EGMORE, CHENNAI 600 008

**Limited Review Report - FOR THE SECOND QTR & HALF YEAR ENDED 30th SEPTEMBER 2015**

We have reviewed the accompanying statement of Un-audited Financial Results of AVT NATURAL PRODUCTS LIMITED ,NO. 60, RUKMANI LAKSHMIPATHY SALAI, EGMORE, CHENNAI 600 008 for the period ended 30th September 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, at their meeting held on 20th October 2015. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to review financial statements*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 20th October 2015

For SURI & CO

Chartered Accountants

Firm Regn. No. 004283S

  
G.RENGARAJAN

Partner

Memb. No. 219922

**AVT NATURAL PRODUCTS LIMITED**

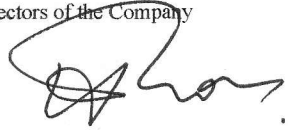
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**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2015**

(Rs. in Lakhs)

Sl No	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Un-Audited)			(Un-Audited)		(Audited)
1	<b>Net Sales /Income from Operations</b>	6136	7908	5072	14044	14108	25659
2	<b>Expenditure</b>						
	a. Changes in Inventories of Finished Goods, Work-in-Progress & Stock -in-trade	(848)	2219	(912)	1371	1571	(160)
	b. Cost of Materials Consumed	3881	2805	3034	6686	5569	11842
	c. Purchase of Stock in Trade	0	1	8	1	29	48
	d. Employee Benefits Expenses	736	699	668	1435	1473	2845
	e. Power and Fuel	523	320	448	843	788	1606
	f. Depreciation & Amortisation Expenses	165	165	137	330	265	568
	g. Other Expenditure	833	860	951	1693	1754	4568
	<b>Total Expenditure</b>	<b>5291</b>	<b>7069</b>	<b>4335</b>	<b>12359</b>	<b>11449</b>	<b>21317</b>
3	Profit from Operations before other income & finance cost	846	839	737	1685	2659	4343
4	Other Income	63	12	109	75	109	329
5	Profit before finance cost and Exceptional Items (3 + 4)	909	851	846	1760	2768	4672
6	Finance Cost	11	0	61	11	71	252
7	<b>Profit/ (Loss) Before Tax</b>	<b>898</b>	<b>851</b>	<b>785</b>	<b>1749</b>	<b>2697</b>	<b>4420</b>
8	Tax Expenses						
	- Current Tax	286	270	234	556	865	1420
	- Deferred Tax	0	0	10	0	10	(8)
9	<b>Net Profit / (Loss) after Taxes</b>	<b>612</b>	<b>581</b>	<b>541</b>	<b>1193</b>	<b>1822</b>	<b>3008</b>
10	Paid up Equity Share Capital - (Face value Re.1/- each)	1523	1523	1523	1523	1523	1523
11	Reserves excluding Revaluation Reserves						17847
12	<b>Basic and Diluted EPS (not annualised) - Rs.</b>	<b>0.40</b>	<b>0.38</b>	<b>0.36</b>	<b>0.78</b>	<b>1.20</b>	<b>1.98</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	39070900	39090900	39090900	39070900	39090900	39090900
	- Percentage of shareholding	25.66	25.67	25.67	25.66	25.67	25.67
2	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	113213100	113193100	113193100	113213100	113193100	113193100
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of share (as a % of the total share capital of the company)	74.34	74.33	74.33	74.34	74.33	74.33
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter ended 30.09.2015</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS & LIABILITIES		(Rs. in Lakhs)	
Particulars		Six months ended (Unaudited)	Year ended (Audited)
		30.09.2015	31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds:</b>		
(a)	Share Capital	1523	1523
(b)	Reserves and Surplus	19040	17847
	<b>Sub-total - Shareholders' funds</b>	<b>20563</b>	<b>19370</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
(a)	Long Term Borrowings	-	-
(b)	Deferred Tax Liabilities (Net)	436	436
(c)	Long Term Provisions	145	145
	<b>Sub-total - Non-Current Liabilities</b>	<b>581</b>	<b>581</b>
<b>3</b>	<b>Current Liabilities</b>		
(a)	Short Term Borrowings	1188	-
(b)	Trade Payables	2291	1048
(c)	Other current liabilities	125	116
(d)	Short Term Provisions	2511	2505
	<b>Sub-total - Current Liabilities</b>	<b>6115</b>	<b>3669</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27259</b>	<b>23620</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed Assets	5629	5498
(b)	Non-current investments	573	848
(c)	Long term Loans and Advances	165	137
	<b>Sub-total - Non-Current Assets</b>	<b>6367</b>	<b>6483</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current Investments	2778	705
(b)	Inventories	8608	8697
(c)	Trade receivables	5515	4267
(d)	Cash and bank balances	1121	1028
(e)	Short Term Loans & Advances	2813	2373
(f)	Other Current Assets	57	67
	<b>Sub-total - Current Assets</b>	<b>20892</b>	<b>17137</b>
	<b>TOTAL - ASSETS</b>	<b>27259</b>	<b>23620</b>
<p><b>Notes</b></p> <ol style="list-style-type: none"> <li>The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.</li> <li>Previous period's figures have been regrouped wherever necessary to conform to current period's classification.</li> <li>The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 20<sup>th</sup> October 2015.</li> <li>The Statutory auditors have carried out a Limited Review of the above Financial results.</li> </ol>			
Place : Chennai		 <b>AJIT THOMAS</b> CHAIRMAN	
Date : 20 <sup>th</sup> October 2015			