



# ARMAN FINANCIAL SERVICES LIMITED

Registered Office: 502-503, SAKARI III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380014 e-mail: [finance@armanindia.com](mailto:finance@armanindia.com) Web Site : [www.armanindia.com](http://www.armanindia.com)

CIN: L55910G11992PLC018623

## Statement of Standalone/Consolidated Audited Results for the Quarter/ Year Ended March 31, 2015

PART I

(Rs. in Lacs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)
1 Income from operations								
(a) Net sales/income from operations (Net of excise duty)	446.17	366.42	399.04	1524.47	1828.45	873.42	733.98	663.92
(b) Other operating income	446.17	366.42	399.04	1524.47	1828.45	873.42	733.98	663.92
2 Total income from operations (net)								
Expenses								
(a) Cost of materials consumed								
(b) Purchases of stock-in-trade								
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.65	72.92	81.90	255.30	302.27	163.35	131.56	129.48
(d) Employee benefits expense	4.08	6.12	3.01	22.31	11.24	4.85	6.58	3.11
(e) Depreciation and amortisation expense								
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	85.28	75.91	128.23	269.28	340.19	127.15	103.45	162.12
Total expenses	146.01	154.95	213.14	546.89	653.70	295.15	241.59	294.71
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	300.16	211.47	185.90	977.58	1174.75	578.27	492.39	369.21
4 Other income	-0.60	1.65	0.02	1.09	0.06	-0.64	1.89	0.02
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	299.56	213.12	185.92	978.67	1174.81	577.63	494.08	369.23
6 Finance costs	173.27	137.63	140.07	556.01	672.25	330.05	289.74	255.42
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	126.29	75.49	45.85	422.66	502.56	247.58	204.34	113.81
8 Exceptional items								
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	126.29	75.49	45.85	422.66	502.56	247.58	204.34	113.81
10 Tax expense	50.50	24.72	16.39	144.64	180.84	92.01	62.33	44.26
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	75.79	50.77	29.46	278.02	341.72	155.57	142.01	69.55
12 Extraordinary items (net of tax expense Rs. Lakhs)								
13 Net Profit/(Loss) for the period (11 ± 12)	75.79	50.77	29.46	278.02	341.72	155.57	142.01	69.55
14 Share of profit/(loss) of associates*								
15 Minority interest *								
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	75.79	50.77	29.46	278.02	341.72	155.57	142.01	69.55
17 Paid-up equity share capital	692.47	692.47	692.47	692.47	692.47	692.47	692.47	692.47
18 Reserve excluding: Retention Reserves as per balance sheet of previous accounting year			2568.25	2841.88	2568.25			2678.33
19.i Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):								
(a) Basic	1.09	0.73	0.47	4.01	5.48	2.25	2.05	1.12
(b) Diluted	1.09	0.73	0.47	4.01	5.48	2.25	2.05	1.12
19.ii Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):								
(a) Basic	1.09	0.73	0.47	4.01	5.48	2.25	2.05	1.12
(b) Diluted	1.09	0.73	0.47	4.01	5.48	2.25	2.05	1.12
See accompanying note to the financial results.								



PART II

Select Information for the Quarter/ March Ended 31/03/2015

Particulars	Quarter Ended		Standalone		Year Ended		Quarter Ended		Consolidated		Year Ended	
	31/03/2015	31-12-2014 (Unaudited)	31-03-2014	31/03/2015	31/03/2014	31/03/2015	31-12-2014 (Unaudited)	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
<b>A PARTICULARS OF SHAREHOLDING</b>												
<b>1 Public shareholding</b>												
- Number of shares	5211207	5211558	5212523	5211207	5212523	5211207	5211558	5212523	5211207	5212523	5211207	5212523
- Percentage of shareholding	70.05	70.05	70.07	70.05	70.07	70.05	70.05	70.07	70.05	70.07	70.05	70.07
<b>2 Promoters and Promoter Group Shareholding**</b>												
<b>(a) Pledged/Encumbered</b>												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>(b) Non - encumbered</b>												
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	1713446	1713095	1712130	1713446	1712130	1713446	1713095	1712130	1713446	1712130	1713446	1712130
- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	29.95	29.95	29.93	29.95	29.93	29.95	29.95	29.93	29.95	29.93	29.95	29.93
<b>B INVESTOR COMPLAINTS</b>												
- Pending at the beginning of the quarter	0	0										
- Received during the quarter	0	0										
- Disposed of during the quarter	0	0										
- Remaining unresolved at the end of the quarter	0	0										



ANNEXURE IX

Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at current year ended 31/03/2013	As at current year ended 31/03/2014	As at current year ended 31/03/2014	As at current year ended 31/03/2014
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	692.47	692.47	692.47	692.47
(b) Reserves and surplus	2841.88	2568.25	3290.06	2678.74
(c) Money received against share warrants	0.00	0.00	42.19	0.00
<b>Sub-total - Shareholders' funds</b>	<b>3534.35</b>	<b>3260.72</b>	<b>4024.72</b>	<b>3371.21</b>
<b>2 Share application money pending allotment</b>				
<b>3 Minority Interest *</b>				
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	741.92	736.19	2234.89	1027.85
(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	10.45	8.99	15.21	10.24
<b>Sub-total - Non-current liabilities</b>	<b>752.37</b>	<b>745.18</b>	<b>2250.10</b>	<b>1038.09</b>
<b>5 Current liabilities</b>				
(a) Short-term borrowings	3167.12	2739.97	4161.57	5038.56
(b) Trade payables	0.00	0.00	0.00	0.00
(c) Other current liabilities	1005.91	879.61	5197.71	1554.80
(d) Short-term provisions	19.29	83.61	153.97	156.36
<b>Sub-total - Current liabilities</b>	<b>4192.32</b>	<b>3703.19</b>	<b>7513.25</b>	<b>6749.52</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8479.04</b>	<b>7709.09</b>	<b>13788.07</b>	<b>11158.82</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	152.81	178.56	161.46	182.02
(b) Goodwill on consolidation*	0.00	0.00	0.00	0.00
(c) Non-current investments	1000.00	1000.00	0.00	0.00
(d) Deferred tax assets (net)	1.76	1.55	22.18	7.11
(e) Long-term loans and advances	1396.58	1086.07	1410.46	1087.26
(f) Other non-current assets	96.69	85.03	236.24	272.29
<b>Sub-total - Non-current assets</b>	<b>2647.84</b>	<b>2351.21</b>	<b>1830.34</b>	<b>1548.68</b>
<b>2 Current assets</b>				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	0.00	0.00	0.00	0.00
(c) Trade receivables	112.83	76.57	123.08	81.30
(d) Cash and cash equivalents	1207.77	1459.41	1676.22	1509.40
(e) Short-term loans and advances	4510.60	3821.90	10158.43	8019.44
(f) Other current assets	5831.20	5357.88	11957.73	9610.14
<b>Sub-total - Current assets</b>	<b>8479.04</b>	<b>7709.09</b>	<b>13788.07</b>	<b>11158.82</b>



**NOTES:**

1. The disclosure is as per Clause 41(V)(b) of the Listing Agreement.
2. The audited consolidated result of Arman Financial services Limited (The company) and its subsidiary known as Nanna Finance Limited are prepared in accordance with principal and procedures for the preparation and presentation consolidated as set out in accounting standard (AS) 21 "consolidated Financial statements" specified under section 133 of companies Act 2013 read with Rule 7 of the company (Accounting Standards) Rules 2014
3. Previous period figures have been reclassified to confirm to the current periods classification.
4. The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at the meeting held on 14-05-2015. The report of the Statutory Auditors is being filed with the Bombay Stock Exchange and is also available on the Company website: [www.armanindia.com](http://www.armanindia.com)
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
6. Pursuant to the Companies Act being 2013 being effective from 1st April 2014 the depreciation rates of fixed assets are revised as per useful life specified in part (C) of schedule II of the Act. As a result of the change, depreciation charged for year ended 31/03/2015 increased marginally. The detail effect has been explained under notes forming in parts of accounts.
7. The Board has recommended dividend @ 12% i.e. Rs. 1.20 per equity share (net of tax)

Place : Ahmedabad

For and on behalf of the Board of Directors

Date : 14-05-2015



3  
(JAYENDRA PATEL)  
Vice Chairman & Managing Director