

October 18, 2017

To,
The Listing Manager
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 532841

Subject: Certificate under Regulation 40(9) of the Listing Regulations for the half year ended on 30th September, 2017

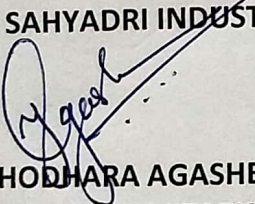
Sir/Madam,

Please find enclosed herewith certificate under Regulation 40(9) of the Listing Regulations for the half year ended on 30th September, 2017.

Kindly take the same on record and acknowledge.

Yours faithfully

FOR SAHYADRI INDUSTRIES LIMITED


YASHODHARA AGASHE
COMPANY SECRETARY



Encl: As above

ND & ASSOCIATES

Practising Company Secretaries

CS Neeta H. Desai

BA, LLB, LLM, FCS
Tel.: 24095104
Mobile: 9821498216
Mobile: 9892288254



279/18, Shantikunj, Road No. 31,
Sion (East), Mumbai - 400 022.
E-mail: ndassociates@rediffmail.com
E-mail: ndassociates2128@gmail.com

The Board of Directors,
M/s Sahyadri Industries Limited
Swastik House, 39/D, Gultekdi,
Jawharlal Nehru Marg, Pune- 411 037

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

We have examined all Share Transfer forms, Memorandum of Transfers, Registers, Files and other documents relating to **M/s. Sahyadri Industries Limited** maintained by **M/s. Sharex Dynamic (India) Private Limited** pertaining to transfer of equity shares of the Company for the period from 1st April, 2017 to 30th September, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulations 2015. Based on the information provided by the Company and RTA, we hereby certify that the Company has delivered during the half year ended on September 2017:

A] Share Certificate(s) relating to the share transfer form (s) received during the period as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgment of form.

B] Share certificates in respect of one request for Split / sub-division of certificates have been issued within one month of lodgment of the form and there are no requests for duplicate, consolidation, renewal, exchange or endorsement of calls/allotment.

For ND & ASSOCIATES

Date : Mumbai
Place: 12.10.2017

Neeta H. Desai
Company Secretary
C. P. No. 4741