ACC LIMITED CIN: L26940MH1936PLC002515 Registered Office : Cement House,

	Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 30-09-2015	naudited Results fo	r the Quarter and Nin	e months Ended 30-0	9-2015		(₹ in Lakhs)
		3 months	Preceding	Corresponding	Year to date	Year to date	Previous
Particulars		ended	3 months ended	3 months ended	figures for current period	figures for the previous	year ended
		30-09-2015	30-06-2015	30-09-2014	ended 30-09-2015	period ended 30-09-2014	31-12-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations							
a) Net sales / income from operations (Net of excise duty)	(Net of excise duty)	2,74,000	2,96,121	2,74,187	8,58,665	8,71,800	11,48,105
b) Other operating income (Refer Note - 3)	e - 3)	4,982	5,404	7,259	29,855	18,252	25,716
Total income from operations (net)		2,78,982	3,01,525	2,81,446	8,88,520	8,90,052	11,73,821
Expenses							
a) Cost of materials consumed		41,767	45,690	43.031	1.33.827	1.32.783	1.78.831
b) Purchases of stock-in-trade		2,248	2,810	5,726	8,659	14,325	19,433
 Changes in inventories of finished goods, work-in-progress and stock-in-trade 	goods, work-in-progress	(4,503)	1,793	(7,570)	(10,044)	(1,686)	(1,128)
d) Employee benefits expense		16.601	20 026	19 152	53 723	55 424	74 650
e) Depreciation and amortisation expense	anse	16.070	16.566	13,933	49.619	41,359	55 758
f) Power and Fuel		61.832	61.005	62.528	1.84.976	1.85.519	2 44 182
g) Freight and Forwarding expense		61,293	73,965	59,606	2,03,848	1.93.909	2.59.833
h) Other expenses (Refer Note - 6)		68,382	62,883	61,118	1,87,982	1.84.397	2.47.285
Total expenses		2,63,690	2,84,738	2,57,524	8,12,590	8,06,030	10,78,853
Profit from operations before other income, finance costs and exceptional item (1-2)	income, finance costs	15,292	16,787	23,922	75,930	84,022	94,968
Other Income {Refer Note - 2(a)}		1,795	2,345	4,883	10,049	22,535	26,828
Profit from ordinary activities before finance costs and excentional item (3+4)	e finance costs and	17,087	19,132	28,805	85,979	1,06,557	1,21,796
Finance costs		1,499	1,427	1,571	5,189	6,966	8,276
Profit from ordinary activities after finance costs but before exceptional item (5-6)	finance costs but before	15,588	17,705	27,234	80,790	99,591	1,13,520
Exceptional item (Refer Note - 5)	CICMED EDB INEMTIFICATION	ń	•	200	15,317	3	7.
Profit before tax (7-8)		15,588	17,705	27,234	65,473	99,591	1.13.520
Tax expense {Refer Note - 2(b)}	*	3,885	4.564	6,743	16.574	15.125	(3.309)

13 Reserves balance sl 14 Earnings a) Basic			4		12 Paid-			Рап	PARI	
	asic ₹	Earnings per share of ₹ 10 each (not annualised):	balance sheet of previous accounting year	non-reduction Description Description on the	Paid-up equity share capital (Face value per share ₹ 10)			Particulars		
6.22	6.23				18,795	Unaudited	30-09-2015	3 months ended		
6.98	7.00				18,795	Unaudited	30-06-2015	Preceding 3 months ended		-2-
10.89	10.91				18,795	Unaudited	30-09-2014	Corresponding 3 months ended		
25.98	26.05				18,795	Unaudited	current period ended 30-09-2015	Year to date figures for		
44.87	44.99				18,795	Unaudited	the previous period ended 30-09-2014	Year to date figures for		
62.06	62.23		8,04,766		18,795	Audited	31-12-2014	Previous year ended	(₹ in Lakhs)	

PART II

A PARTICULARS OF SHAREHOLDING

Select Information for the Quarter and Nine months ended 30-9-2015

9,33,16,236 49,70%

9,33,16,236

49.70%

9,33,16,236 49.70%

9,33,16,236

49.70%

9,33,16,236 49.70%

9,33,16,236

49.70%

Public shareholding

Number of shares

Percentage of shareholding

Promoters and Promoter Group Shareholding

a) Pledged / Encumbered

Percentage of shares Number of shares

(as a % of the total shareholding of promoter and promoter group)

SIGNED FOR IDENTIFICATION BY S R B C & CO LLP	(as a % of the total share capital of the Company)	Percentage of shares	(as a % of the total shareholding of promoter and promoter group)	Percentage of shares	Number of shares	b) Non - encumbered	as a % of the total share capital of the Company)	Percentage of shares
		50.30%		100%	9,44,29,120			: a
		50.30%		100%	9,44,29,120			

9,44,29,120

9,44,29,120

9,44,29,120

9,44,29,120

100%

100%

100%

100%

50.30%

50.30%

50.30%

50.30%



					Add: Ini Add: Ini Total Pro Less: Es Total Pro Capital E Cement	Less: i Add: Ini Total Pro Less: Ex Total Pro Capital Ex Cement	Total Less: i Add: Inf Total Pro Less: E) Total Pro Capital E Cement	Ready M Total Less: i Add: Ini Total Pro Less: Ex Total Pro Capital Ex Cement	Cement Ready M Total Total Less: i Add: Ini Total Pro Less: Ex Total Pro Capital E Cement															
	egment Assets - Segm	Tax egment Assets - Segment - S	egment Assets - Segm	coeptional item and tax em (Refer Note - 5) Tax egment Assets - Segment - Segment Assets - Segment - Segm	llocable Expenditure no lividend Income (ceptional item and tax em (Refer Note - 5) Tax egment Assets - Segment - S	Illocable Expenditure no lividend Income (ceptional item and tax em (Refer Note - 5) Tax Egment Assets - Segregment	sts llocable Expenditure no lividend Income (ceptional item and tax sem (Refer Note - 5) Tax Tax SIGNED	sts Illocable Expenditure no lividend Income (ceptional item and tax sm (Refer Note - 5) Tax egment Assets - Segment - Segment Assets - Segment -	sts	rete rete costs Un-allocable Expenditure net o ind Dividend Income re exceptional item and tax all item (Refer Note - 5) fore Tax d (Segment Assets - Segmen of the costs)	Net sales / Income From Operations Segment Results { Profit before finance costs, Cement Ready Mix Concrete Total Less: i Finance costs ii Other Un-allocable Expenditure net o Add: Interest and Dividend Income Total Profit before exceptional item and tax Less: Exceptional item (Refer Note - 5) Total Profit Before Tax Capital Employed (Segment Assets - Segment Cement Ready Mix Concrete	ment Revenue Image: Im	nent Revenue me From Operations s { Profit before finance costs, rete costs costs Un-allocable Expenditure net ond Dividend Income re exceptional item and tax hal item (Refer Note - 5) fore Tax d (Segment Assets - Segmen crete	ment Revenue ment Revenue s { Profit before finance costs, s { Profit before finance costs, s e costs un-allocable Expenditure net o und Dividend Income pre exceptional item and tax nal item (Refer Note - 5) fore Tax d (Segment Assets - Segmen orete	nent Revenue ment Revenue s { Profit before finance costs, s { Profit before finance costs, s e costs un-allocable Expenditure net o ind Dividend Income ind Dividend Income ind Exceptional item and tax anal item (Refer Note - 5) fore Tax d (Segment Assets - Segmen crete	Segment Revenue (Net sales / income from each segment) Cement Ready Mix Concrete Total Less: Inter Segment Revenue Less: Inter Segment Revenue Segment Results { Profit before finance costs, exceptional it Cement Ready Mix Concrete Total Less: i Finance costs ii Other Un-allocable Expenditure net off Un-allocable Add: Interest and Dividend Income Total Profit before exceptional item and tax Less: Exceptional item (Refer Note - 5) Total Profit Before Tax Capital Employed (Segment Assets - Segment Liabilities) Cement Ready Mix Concrete SIGNED FOX 305MT8	ue (Net sales / income from earrete rete nent Revenue nent Revenue s { Profit before finance costs, se costs Un-allocable Expenditure net of und Dividend Income are exceptional item and tax anal item (Refer Note - 5) fore Tax fore Tax crete	ue (Net sales / income from earrete rete nent Revenue nent Revenue s { Profit before finance costs, s } costs Un-allocable Expenditure net cond Dividend Income re exceptional item and tax nal item (Refer Note - 5) fore Tax d (Segment Assets - Segmen crete	nent Revenue ment Revenue ment Revenue s { Profit before finance costs, se costs} Un-allocable Expenditure net cond Dividend Income pre exceptional item and tax nal item (Refer Note - 5) fore Tax crete crete CICNED FO	we (Net sales / income from eagrete ment Revenue ment Revenue ment Revenue s { Profit before finance costs, are costs Un-allocable Expenditure net cond Dividend Income are exceptional item and tax aral item (Refer Note - 5) fore Tax crete s (Segment Assets - Segmen and (Segment Assets - Segmen corete)	Particulars Segment Revenue (Net sales / income from ear Cement Ready Mix Concrete Total Less: Inter Segment Revenue Less: I Finance costs Cement Ready Mix Concrete Total Less: i Finance costs ii Other Un-allocable Expenditure net off Add: Interest and Dividend Income Total Profit before exceptional item and tax Less: Exceptional item (Refer Note - 5) Total Profit Before Tax Capital Employed (Segment Assets - Segment Cement Ready Mix Concrete	ing the quarter solved at the end of the quarte lue (Net sales / income from ex rete rete ment Revenue ment Revenue prete s { Profit before finance costs, is costs} Un-allocable Expenditure net cond Dividend Income re exceptional item and tax nal item (Refer Note - 5) fore Tax ad (Segment Assets - Segmen crete CICNED FO	ng the quarter solved at the end of the quarte solved at the end of the quarte rete rete rete se costs Un-allocable Expenditure net cond Dividend Income re exceptional item and tax ral item (Refer Note - 5) fore Tax Grete Regment Assets - Segmen crete Regment Assets - Segmen rete rete Regment Assets - Segmen	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarte remaining unres
		- ggm	egn	gr lax	gar lax	e l	gr tax e	egn tax e	e n	gar tax e co	e costs, exceptional item and ta	se costs, exceptional item and ta we net off Un-allocable income Ind tax 5)	e costs, exceptional item and ta ure net off Un-allocable income d tax Segment Liabilities)	e costs, exceptional item and ta ure net off Un-allocable income d tax 5) Segment Liabilities)	se costs, exceptional item and take costs, exceptional item and take to the costs of the costs o	s from each segment) secosts, exceptional item and tax ure net off Un-allocable income ad tax Segment Liabilities)	s from each segment) s costs, exceptional item and tax ure net off Un-allocable income id tax 5) Segment Liabilities)	s from each segment) s costs, exceptional item and tax ure net off Un-allocable income d tax Segment Liabilities)	s from each segment) secosts, exceptional item and tax to tax Segment Liabilities)	s from each segment) s costs, exceptional item and tax to tax 5) Segment Liabilities)	e quarter from each segment) from each segment secosts, exceptional item and tax costs, exceptional item and tax Segment Liabilities)	e quarter s from each segment) s costs, exceptional item and ta costs, exceptional item and ta segment Liabilities) Segment Liabilities)	e quarter from each segment) s costs, exceptional item and tax to tax 5) Segment Liabilities)	e quarter s from each segment) s costs, exceptional item and ta costs, exceptional item and ta segment Liabilities) Segment Liabilities)
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	.0,000	15,588	15,588	1,348 15,588 - 15,588	265 1,348 15,588 15,588	1,499 265 1,348 15,588 1 5,588	16,004 1,499 265 1,348 15,588 - 15,588	1,014 16,004 1,499 265 1,348 15,588 - 15,588	14,990 1,014 16,004 1,499 265 1,348 15,588 15,588	14,990 1,014 16,004 1,499 265 1,348 15,588	2,78,982 14,990 1,014 16,004 1,499 265 1,348 15,588	5,132 2,78,982 14,990 1,014 16,004 1,499 265 1,348 15,588 15,588	2,84,114 5,132 2,78,982 14,990 1,014 16,004 1,499 265 1,348 15,588 15,588	25,023 2,84,114 5,132 2,78,982 2,78,982 14,990 1,014 16,004 1,499 265 1,348 15,588 15,588	2,59,091 25,023 2,84,114 5,132 2,78,982 2,78,982 14,990 1,014 16,004 1,499 265 1,348 15,588 15,588	2,59,091 25,023 2,84,114 2,78,982 2,78,982 14,990 1,014 16,004 1,499 265 1,348 15,588 15,588	30-09-2015 Unaudited 2,59,091 25,023 2,84,114 5,132 2,78,982 2,78,982 14,990 1,014 16,004 1,499 265 1,348 15,588 15,588	982 132 114 114 199 199 1982 132 1499 1990 1990 1990 1990 1990 1990 1990		t wise Revenue, Resi 3 months ended 30-09-2015 Unaudited 2,59,091 25,023 2,84,114 5,132 2,78,982 2,78,982 14,990 1,014 16,004 11,499 265 1,348 15,588 15,588	t wise Revenue, Resi 3 months ended 30-09-2015 Unaudited 2,59,091 25,023 2,84,114 25,023 2,78,982 2,78,982 14,990 1,014 16,004 1,014 16,004 1,499 265 1,348 15,588 15,588	t wise Revenue, Resi 3 months ended 30-09-2015 Unaudited 2,59,091 2,59,091 25,023 2,84,114 35,132 2,78,982 2,78,982 14,990 1,014 16,004 11,348 15,588 15,588	t wise Revenue, Resi 30-09-2015 Unaudited 2,59,091 2,59,091 2,59,091 25,023 2,84,114 16,004 1,014 16,004 1,499 1,499 1,499 265 1,348 15,588 15,588	10 8 2 2 30-09-2015 Unaudited Unaudited 2,59,091 25,023 2,84,114 5,132 2,78,982 2,78,982 1,014 16,004 1,499 1,499 1,499 1,499 265 1,348 15,588
		17,705				17	16 1 1 17	16 1 1 17	16 16 17 17	16 16 17	3,01 16 16 17	3,01 16 16 17	3,06 3,01 16 16 17	3,06 3,06 3,01 16 16 17	2,81 2,4 3,06 3,01 4 3,01 16 16 17	2,81 2,81 3,06 3,06 16 16	30-06-201 Unaudite 2,81 2,4 3,06 3,06 16 16 17	Preceding 3 months en 30-06-201 Unaudite 2,81 2,4 3,06 3,06 16 17	3 months en 3 months en 30-06-201 Unaudite 2,81 2,81 3,06 3,06 16 17	Result and Capital Emp Preceding 3 months ended 30-06-2015 Unaudited 2,81,944 24,253 3,06,197 2,81,944 1,672 2,81,944 1,672 1,672 2,81,944 1,672 1,672 1,672 1,690 1,642 1,7705	Result and Capital Emp Preceding 3 months ended 30-06-2015 Unaudited 2,81,944 2,4,253 3,06,197 2,3,01,525 2,3,01,525 2,3,01,525 2,3,01,525 3,01,526 1,427 6,690 1,427 6,690 1,642 1,7705	Result and Capital Empereding 3months ended 30-06-2015 Unaudited 2,81,944 24,253 3,06,197 4,672 2,16,276 1,627 1,627 1,642 1,7705	Result and Capital Emp Preceding 30-06-2015 Unaudited 2,81,944 2,81,944 2,4,253 3,06,197 2,301,525 2,301,525 2,16,276 1,672 1,672 1,690 1,642 1,7705	Result and Capital Empereding 30-06-2015 Unaudited 2,81,944 24,253 3,06,197 2,81,944 16,276 16,276 16,276 17,705 17,705
	05 77 22A					27	23	23	23 23 1 1 27	23 23 23 23 24 27 27	2,81 23 23 1 1 1 27	2,81 2,81 23 23 24 4	2,84 2,81 2,81 23 23 23 24 27	2,84 2,84 3 3 2,81 23 23 23 4	2,64 20 2,84 2,84 3 3 2,81 1 23 23	2,64 20 2,84 2,84 2,84 2,84 3 3 23 23 23 23	30-09-201 Unaudite 2,64 20 2,84 3 3 2,81 1 1 1	Correspond 3 months er 30-09-201 Unaudite 4 2,64 3 20 7 2,84 3 20 7 2,81 5 2,81 5 2,81 7 1 0 23 6 23 7 1 7 1 0 24	respond onths er 0-09-201 Inaudite 2,64 200 2,84 23 23 23 23 23 27	2,81 23 23 23 23 23	respond on the er 2,64 2,84 22,81 23 23 27 27 27	respond on the er on the e	respond on the er on the e	respond on the er on the e
	34 65 473					80 80 51	277	2 77 77 88 89 89 89 89 89 89 89 89 89 89 89 89	75	80 8 5 77 2 75	8,88 75 77 22 80 80	75 775 8,888 777 800	9,03 14 8,88 75 77 77 77 80	9,03 9,03 14 75 2 77 77 888	8,29 73 9,03 9,88 75 2 77 77 8,88	8,29 73 9,03 9,03 7,5 7,5 7,5 8,88 8,88	8,29 75 8,88 8,29 7,03 9,03 9,03 7,5 7,5 7,7 7,7 7,7 7,7 7,7 7,7 7,7 7,7	Year to da figures fu current per ended 30-09-201 Unaudite 73 9,03 5 9,0	Year to da figures for current per ended 30-09-201 Unaudite 73 8,88 7 75 8	Year to da figures from current per ended 30-09-201 Unaudite 73 8,88 7 75 8 8,88 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Year to da figures fr figures fr current per ended 30-09-201 Unaudite 73 9 14 77 1 77 1 77 80	Year to da figures from the current per ended 30-09-201 Unaudite 73 9,03 5 9,03 75 5 75 75 75 75 888	Year to da figures from current per ended 30-09-201 Unaudite 73 8,88 7 75 8 8,88 7 7 8,03 8,03 8,03 8,03 8,03 8,03 8,03 8,03	Year to da figures from the current per ended 30-09-201 Unaudite 9,03
	73 00 501	17 39,381			27) (3,602) 33 18,864							ω,	8 9.	,,	ω	8 9 8	9,0 30-09-2 Unaudi 8,4 9,0 9,0	Year to figures the prev period en 30-09-2 Unaudi 7 9,0 8,1 9,0 9,9 9,0 9,9 9,0 9,9 9,9 9,9 9,9 9,9	Year to figures the prev period e 30-09-2 Unaudi 7 9,0 8,0 9,0 9,0 9,0 9,0 9,0 9,0 9,0 9,0 9,0 9	Year to a figures the prev period er 30-09-2 Unaudi 2 2 4 7 9,0 7 9,0 9,0 9,9 9,9 9,9 9,9 9,9 9,9 9,9 9,9	Year to a figures the period en 30-09-2 Unaudi	Year to a figures the prev period en 30-09-2 Unaudi 7 9,7 9,7 9,9 9,9 9,9 9,9 9,9 9,9 9,9 9	Year to a figures the prev period er 30-09-2 Unaudi 2 2 3,97 7 9,0 8,9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Year to a figures the prev period en 30-09-2 Unaudi 7 9,0 8,1 9,0 9,9 9,9 9,9 9,9 9,9 9,9 9,9 9,9 9,9
1,10,020		1,13,320										11,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11,	11, 11, 11, 11, 11, 11, 11, 11, 11, 11,	11, 11, 11, 11, 11, 11, 11, 11, 11, 11,	31-12-2 Auditu 11, 11,	9 revio year en 31-12-2 Audit 11,	9rev year o 31-12 Auc 1	711, 11, 11, 11, 11, 11, 11, 11, 11, 11,	(₹ in Lal Previo year en 31-12-2 Auditt	Previo year en 11,	(₹ in La) Previo year en 31-12-2 Audit 11,	Previo year en 11,

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Auditors have carried out a limited review of the above results. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2015. The Statutory

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- 2015, ₹ 5,601 Lakhs for the nine months ended September 30, 2014 and ₹ 6,937 Lakhs for the year ended December 31, 2014. (a) Other income includes amount written back towards provision for interest on income tax relating to earlier years, ₹ Nil for the nine months ended September 30
- September 30, 2014 and ₹ 30,923 Lakhs for the year ended December 31, 2014. (b) Tax expense is net of credit relating to earlier years, ₹ 118 Lakhs for the nine months ended September 30, 2015, ₹ 11,275 Lakhs for the nine months ended
- ယ 2005 to March 2015. Other operating income for the nine months ended September 30, 2015 includes ₹ 13,974 Lakhs being accrual of sales tax incentives pertaining to the period August
- allocation of various coal blocks, including these, were arbitrary and illegal. for four coal blocks allotted to Madhya Pradesh State Mining Corporation Ltd. These allocations stand cancelled pursuant to the order of the Supreme Court ruling that ACC Mineral Resources Limited (AMRL), a wholly-owned subsidiary of the Company, through its joint-venture companies had secured development and mining rights

successful bidder, with which the Company is in discussions for transfer of remaining assets. In respect of other three blocks, auctioning dates have not yet been completed, with the block being awarded to the successful bidder. Pursuant to a vesting order in this regard, possession of the coal mine has been handed over to the The Government of India has commenced auctioning process for all such blocks in a phased manner. The auctioning for Bicharpur, being one of the four blocks, is

- Ġ additional charge of ₹ 15,317 Lakhs, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, is recognized in the nine months ended September 30, 2015 and disclosed as an exceptional item. necessary, revised estimates of useful lives of fixed assets, as per the life indicated in the said Schedule, as they more appropriately reflect useful life. Accordingly, an Pursuant to provisions of Schedule II of the Companies Act, 2013, becoming applicable to the Company w.e.f. January 1, 2015, the Company has reviewed and where
- by ₹2,588 Lakhs, ₹3,043 Lakhs and ₹24,318 Lakhs respectively. ended September 30, 2015 would have been lower by ₹2,588 Lakhs, ₹3,043 Lakhs and ₹9,001 Lakhs respectively, and the profit before tax would have been higher Had this change in the useful life of fixed assets not been made, depreciation for the quarter ended September 30, 2015, June 30, 2015 and for the nine months

dated September 12, 2015, the Company has made provision towards contribution to District Mineral Foundation and National Mineral Exploration Trust amounting to Pursuant to introduction of The Mines and Minerals (Development and Regulation) Amendment Act, 2015, effective from January 12, 2015 and subsequent notification

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- 7 Based on the advice of external legal counsel, the Company believes that it has good grounds for a successful appeal. Accordingly, no provision is considered Act, 2002. On Company's appeal, the Competition Appellate Tribunal stayed the penalty with a condition to deposit 10% of penalty amount, which was deposited The Competition Commission of India had imposed a penalty of ₹ 1,14,759 Lakhs in June 2012, concerning alleged contravention of the provisions of the Competition ₹3,796 lakhs (including ₹2,486 lakhs for the period upto June 30, 2015) in the current quarter under the head 'Other expenses' necessary in the above financial results.
- ω Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation

SIGNED FOR IDENTIFICATION S Z W C & CO LLP

Mumbai - October 20, 2015

For and on behalf of the Board of Directors

CEO & MANAGING DIRECTOR (Harish Badami)



14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

Limited Review Report

Review Report to The Board of Directors **ACC Limited**

- 1. We have reviewed the accompanying statement of unaudited financial results of ACC Limited ('the Company') for the quarter ended 30 September 2015 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', specified under section 133 of the Companies Act. 2013. read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to note 7 of the Statement, relating to the order of the Competition Commission of India, concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of ₹ 114,759 Lakhs on the Company. Based on the advice of external legal counsel, no provision has been considered necessary by the Company in this regard. Our conclusion is not qualified in respect of this matter.

For S R B C & CO LLP **Chartered Accountants**

ICAI Firm registration number: 324982E

per Ravi Bansal

Partner

Membership No.: 49365

Place: Mumbai

Date: 20 October 2015

ACC_LIMITED

CIN: L26940MH1936PLC002515

Registered Office : Cement House,

121, Maharshi Karve Road, Mumbai - 400 020

Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

4	13	_		±	10	ď	•	00	7	o	(J)	4	ω										N				-			T	1 200
Net Profit after taxes, minority interest a	Minority interest	Share of profit of associates		11 Net Profit for the period (9-10)	Tax expense {Refer Note - 3(b)}	Profit before tax (7-8)		Exceptional item (Refer Note - 6)	Profit from ordinary activities after finar	Finance costs	Profit from ordinary activities before finance costs and exceptional item (3+4)	Other income {Refer Note - 3(a)}	Profit from operations before other income, finance costs	Total expenses	(h) Other expenses (Refer Note - 7)	(g) Freight and Forwarding expense	(f) Power and Fuel	(e) Depreciation and amortisation expense	(d) Employee benefits expense	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(b) Purchases of stock-in-trade	(a) Cost of materials consumed	Expenses	Total income from operations (net)	(b) Other operating income (Refer Note - 4)	(a) Net sales / income from operations (Net of excise duty)	Income from operations		Particulars		
14 Net Profit after taxes, minority interest and share of profit of associates (11+12-13)			MU	SRBC&COLLP	¥		SIGNED FOR DEWINFICATION		Profit from ordinary activities after finance costs but before exceptional item (5-6)		nance costs and exceptional item (3+4)		ome, finance costs and exceptional item (1-2)					е		ds, work-in-progress					4)	et of excise duty)				Statement of consolidated unaudited Results for the Quarter and Nine months	Statement of Concolidated Hagudit
11	174	11		11 710	3,911	15,421		r.	15,421	1,409	16,830	1,847	14,983	2,63,999	68,682	60,915	61,903	16,337	16,650	(4,503)	2.248	41,767		2,78,982	4,982	2,74,000		Unaudited	3 months ended	ed Kesults for the Qua	and Describe for the Oliv
	7	464	12,005	10 880	4,636	17,525			17,525	1.341	18,866	2,183	16,683	2,84,846	63,183	73,385	61.072	16.833	20,080	1,793	2,810	45,690		3,01,529	5,408	2,96,121		Unaudited	3 months ended	irter and Mine mon	where and Nine mont
	ω	303	10,300	10 060	6,838	25,798		D.	25,798	1,570	27,368	3,646	23,722	2,57,779	61,447	59,164			19,189	(7,570)	5,726			2,81,501	7,314	2,74,187		Unaudited	3 months ended	us ended 30-02-2013	he anded 20.09.201
	(28)	900	47,393	47 503	16.365	63,958		16,445	80,403	5,013	85,416	10,048	75,368	8,13,156	1,88,916	2.02.327	1,85,187	50,416	53,868	(10,044)	8,659	1,33,827		8,88,524	29,859	8,58,665		Unaudited	fear to date figures for current period ended 30-09-2015		n
	17	938	02,039	02 620	15.322	97,961		7.5	97,961	6,967	1,04,928	21,399	83,529	8,06,647	1,85,437	1,92,450	1,85,705	42,099	55,534	(1,686)		1,32,783		971,06,8	18.376	8,71,800		Unaudited	figures for the previous period ended	Vanish data	
	23	1 138	1, 13,067	1 15 067	(3,113)	1,11,954		X .	1,11,954	8,276	1,20,230	25,663	94,567	10,79,312	2,48,394	2,57,842	2,44,447	56,762	74,805	(1,128)	19,433	1,78,757		11,73,879	25,848	11,48,031		Audited	year ended		

ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period	Year to date figures for the previous	Previous year ended
30-09-2015	30-06-2015	30-09-2014	ended 30-09-2015	period ended 30-09-2014	31-12-2014
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
18,795	18,795	18,795	18,795	18,795	18,795
					8,02,973
6.14	7.11	10.26	25.84	44.51	61.88
6.12	7.09	10.23	25.78	44.39	61.72
he Quarter and Nine	months ended 30-09	9-2015			
9.33.16.236	9.33.16.236	9.33.16.236	9.33.16.236	9.33.16.236	9.33.16.236
49.70%	49.70%	49.70%	49.70%	49.70%	49.70%
02	·	4	â	0	,
Æ	*	r	ı	V 5	10
[3		4	¥	×	,
9,44,29,120	9,44,29,120	9,44,29,120	9.44.29.120	9.44.29.120	9.44.29.120
100%	100%	100%	100%	100%	100%
50.30%	50.30%	50.30%	50.30%	50.30%	50.30%
	30-09-2015 Unaudited 18,795 6.14 6.12 9,33,16,236 49,70% 9,44,29,120 100% 50.30%	30-09-2015 30-09-2015 30-06-2015 Unaudited 18,795 1	3 months ended 3 months of 18,795 11,	responding rear to a figures figures current part of current p	responding rear to date responding figures for figures for the period current period ended 30-09-2014 30-09-2015 30-09-2014 30-09-2015 30-09-2016 40.23 25.78 18.795 18.795 Unaudited Unau



82,329 93,323 1,269 1,617 83,598 94,940 6,967 8,276 (3,745) (3,970) 17,585 21,320 97,961 1,11,954 97,961 1,11,954 97,963 7,51,262 11,753 7,51,262 11,753 12,136 57,511 58,370 8,31,957 8,21,768	76,908 5,013 (454) 8,054 80,403 16,445 63,958 8,03,869 10,754 30,820 8,45,443	7,62,693 11,753 57,511 8,31,957	11,255 24,392 8,33,922	30,820 8,45,443	S R D C & CO LLP	Total
8, 7, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	76,908 5,013 (454) 8,054 80,403 16,445 63,958 8,03,869 10,754 30,820 8,45,443	7,62,693 11,753 57,511 8,31,957	11,255 24,392 8,33,922	30,820 8,45,443		Total
77 13 1	76,908 5,013 (454) 8,054 80,403 16,445 63,958 8,03,869 10,754 30,820	7,62,693 11,753 57,511	11,255 24,392	30,820		Commoderate
77	76,908 5,013 (454) 8,054 80,403 16,445 63,958 8,03,869 10,754	7,62,693 11,753	11,255	10,704		Unallocated
7,	76,908 5,013 (454) 8,054 80,403 16,445 63,958 8,03,869	7,62,693		10 751		Ready MIX Concrete
<u></u>	76,908 5,013 (454) 8,054 80,403 16,445 63,958		7,98,275	8,03,869		Cement
<u></u>	76,908 5,013 (454) 8,054 80,403 16,445 63,958				Capital Employed (Segment Assets - Segment Liabilities)	Capital Employed (Se
	76,908 5,013 (454) 8,054 80,403 16,445	25,788	17,525	15,421	1 407	
	76,908 5,013 (454) 8,054 80,403	27.00	17 505	454 34	Tax	Total Profit Before Tax
	76,908 5,013 (454) 8,054	10,000		,	em (Refer Note - 6)	Less : Exceptional item (Refer Note - 6)
	76,908 5,013 (454) 8,054	25 798	17.525	15.421	Total Profit before exceptional item and tax	Total Profit before ex
	76,908 5,013 (454)	2	1,437	1,349	Interest and Dividend Income	Add: Interest and Di
	76,908 5,013		(733)	215	ii Other Un-allocable Expenditure net off Un-allocable income	1
	76,908	1,570	1,341	1,409	ists	Less: i Finance costs
	76,908					
		23,715	16,696	15,696		Total
	2,159	305	524	1,014		Ready Mix Concrete
	74,749	23,410	16,172	14,682		Cement
					Segment Results { Profit before finance costs, exceptional item and tax}	Segment Results { Pr
8,90,176 11,73,879	8,88,524	2,81,501	3,01,529	2,78,982	from operations	Net sales / income from operations
10,009 13,231	14,797	3,149	4,672	5,132	revenue	Less: Inter segment revenue
9,00,185 11,87,110	9,03,321	2,84,650	3,06,201	2,84,114		Total
57,413 77,858	73,912	20,095	24,253	25,023		Ready MIX Concrete
=	804,82,0	2,04,000	2,01,940	180,80,7		Comone
	0 00 00	004 666	0.00	3 70 004	INCLUSION HOUSE HOUSE CACH SCRIPPING	Cement
Unaudited Audited	Unaudited	Unaudited	Unaudited	Onauunteu	Seament Revenue (Net sales / income from each seament)	Seament Revenue (N
a y	figures for current period ended 30-09-2015	3 months ended	3 months ended	ended 30-09-2015		Particulars
	Voor to date	carrieronding	e, Result and Capit	Consolidated Segment wise Revenue, Result and Capital Employed	Consolidated S	
(₹ in Lakhs)						
		h 	2		Remaining unresolved at the end of the quarter	Remaining unresolve
			00		he quarter	Disposed of during the quarter
			10		quarter	Received during the quarter
				φ	ning of the quarter	Pending at the beginning of the quarter
	52				AINTS	INVESTOR COMPLAINTS
			3 months ended 30-09-2015	3 months end		Particulars

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Notes

- ے The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2015. The Statutory Auditors have carried out a limited review of the above results
- The consolidated financial results are prepared in accordance with applicable Accounting Standards
- ωN months ended September 30, 2014 and ₹ 6,937 Lakhs for the year ended December 31, 2014. (a) Ofther income includes amount written back towards provision for interest on income tax relating to earlier years, ₹ Nil for the nine months ended September 30, 2015, ₹ 5,601 Lakhs for the nine
- Lakhs for the year ended December 31, 2014. (b) Tax expense is net of credit relating to earlier years, ₹ 118 Lakhs for the nine months ended September 30, 2015, ₹ 11,275 Lakhs for the nine months ended September 30, 2014 and ₹ 30,923
- 4 0 Other operating income for the nine months ended September 30, 2015 includes ₹ 13,974 Lakhs being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- arbitrary and illegal. ACC Mineral Resources Limited (AMRL), a wholly-owned subsidiary of the Company, through its joint-venture companies had secured development and mining rights for four coal blocks allotted to Madhya Pradesh State Mining Corporation Ltd. These allocations stand cancelled pursuant to the order of the Supreme Court ruling that allocation of various coal blocks, including these, were
- awarded to the successful bidder. Pursuant to a vesting order in this regard, possession of the coal mine has been handed over to the successful bidder, with which the Company is in discussions of the coal mine has been handed over to the successful bidder, with which the Company is in discussions of the coal mine has been handed over to the successful bidder. The Government of India has commenced auctioning process for all such blocks in a phased manner. The auctioning for Bicharpur, being one of the four blocks, is completed, with the block being for transfer of remaining assets. In respect of other three blocks, auctioning dates have not yet been announced
- <u></u> of useful lives of fixed assets, as per the life indicated in the said Schedule, as they more appropriately reflect useful life. Accordingly, an additional charge of ₹ 16,445 Lakhs, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, is recognized in the nine months ended September 30, 2015 and disclosed as an exceptional Pursuant to provisions of Schedule II of the Companies Act, 2013, becoming applicable to the Company w.e.f. January 1, 2015, the Company has reviewed and where necessary, revised estimates
- have been lower by ₹ 2,595 Lakhs, ₹ 3,049 Lakhs and ₹ 9,021 Lakhs respectively, and the profit before tax would have been higher by ₹ 2,595 Lakhs, ₹ 3,049 Lakhs and ₹ 25,466 Lakhs Had this change in the useful life of fixed assets not been made, depreciation for the quarter ended September 30, 2015, June 30, 2015 and for the nine months ended September 30, 2015 would
- ۲ Pursuant to introduction of The Mines and Minerals (Development and Regulation) Amendment Act, 2015, effective from January 12, 2015 and subsequent notification dated September 12, 2015. June 30, 2015) in the current quarter under the head 'Other expenses the Company has made provision towards contribution to District Mineral Foundation and National Mineral Exploration Trust amounting to ₹ 3,796 lakhs (including ₹ 2,486 lakhs for the period upto
- 00 believes that it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results The Competition Commission of India had imposed a penalty of ₹ 1,14,759 Lakhs in June 2012, concerning alleged contravention of the provisions of the Competition Act, 2002. On Company's appeal, the Competition Appellate Tribunal stayed the penalty with a condition to deposit 10% of penalty amount, which was deposited. Based on the advice of external legal counsel, the Company
- 9 The Company has opted to publish the consolidated results. Standalone results are available on the Company's website www.acclimited.com. Key numbers of Standalone Results of the Company

		1	period's presentation	onform to the current	erever necessary to co	 Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation
1,16,829	84,466	48,899	20,491	13,141	11,703	Net Profit for the period
1,13,520	99,591	65,473	27,234	17,705	15,588	Profit before tax
11,73,821	8,90,052	8,88,520	2,81,446	3,01,525	2,78,982	lotal income from operations (net)
Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
31-12-2014	30-09-2014	30-09-2015	30-09-2014	30-06-2015	30-09-2015	
	period ended	ended				
	the previous	current period				
year ended	figures for	figures for	3 months ended	3 months ended	ended	
Previous	Year to date	Year to date	Corresponding	Preceding	3 months	
(< In Lakins)						

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For and on behalf of the Board of Directors

DIN: 02298385 **GEO & MANAGING DIRECTOR** Harish Badami

Mumbai - October 20, 2015



14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

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Limited Review Report

Review Report to
The Board of Directors
ACC Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACC Group comprising ACC Limited ('the Company') and its subsidiaries, associates and joint venture (together, 'the Group'), for the quarter ended 30 September 2015 (the 'Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We did not review revenues and assets of ₹ 55 Lakhs and ₹ 14,502 Lakhs respectively, included in the accompanying unaudited consolidated financial results relating to five subsidiaries and share of profit of ₹ 11 Lakhs relating to three associates, whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries and associates, is based solely on the reports of the other auditors.
- 4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to note 8 of the Statement, relating to the order of the Competition Commission of India, concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of ₹ 114,759 Lakhs on the Company. Based on the advice of external legal counsel, no provision has been considered necessary by the Company in this regard. Our conclusion is not qualified in respect of this matter.

For S R B C & CO LLP Chartered Accountants

ICAI Firm registration number: 324982E

per Ravi Bansal

Partner

Membership No.: 49365

Place: Mumbai

Date: 20 October 2015



Media Release

Consolidated Results for Third Quarter (July-September) 2015

		Quarter Jul-Sep 2015	Quarter Jul-Sep 2014	Cum Jan -Sep 2015	Cum Jan -Sep 2014
Sales Volume – Cement	Million Tonnes	5.61	5.62	17.62	18.44
Sales Turnover	₹Crore	2740.00	2741.87	8586.65	8718.00
Operating EBITDA	₹Crore	313.20	379.08	1257.84	1256.28
Profit before Tax	₹Crore	154.21	257.98	639.58	979.61
Net Profit after Tax	₹Crore	115.21	192.60	485.21	835.60

- 1. **Cement**: With subdued construction activity in most of the monsoon season, the industry witnessed weak offtake of cement in the quarter (July-September 2015). As a result, our cement volumes were correspondingly flat. Selling prices were subdued.
- 2. **Ready Mixed Concrete:** Maintaining a consistent upward trend since the last two years, this business continued to log growth in terms of sales volumes and profitability with its focus on value-added products and strengthened customer orientation.
- 3. Financial Results: During the quarter, total consolidated sales turnover stood at ₹ 2740.00 crores, almost at the same level as compared to the same quarter in the previous year. Operating EBITDA in the quarter was ₹ 313.20 crores as compared to ₹ 379.08 crores in the previous year. While sales realisation was almost flat, there was improvement in input and energy costs. During the quarter, a provision has been made towards contribution to District Mineral Foundation and National Mineral Exploration Trust amounting to ₹ 38 crores. The Company continues its focus on Cost Management.
- 4. **Outlook:** The pace of economic revival so far has been slower than expected. In the coming few quarters we hope that trends such as the recent cut in interest rates, softening of energy prices, control of inflation and government's concerted efforts to stimulate investment across several sectors will have a favourable impact on improving the overall economic environment in the country. This can help provide an impetus to construction activity that in turn would open up more opportunities for the growth of cement industry.

R Nand Kumar

famle

Vice President - Corporate Communications

Mumbai. October 20, 2015