

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	: BRAKES AUTO (INDIA) LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	: GLOBE CAPITAL MARKET LIMITED
Whether the acquirer belongs to Promoter/Promoter group	: No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	: Bombay Stock Exchange Ltd.
Details of the acquisition / disposal as follows	: Number % w.r.t. total share/voting capital wherever applicable (*) % w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition/sale/ transfer under consideration, holding of:

a)	Shares carrying voting rights	: 1441049	6.87%	6.87%
b)	Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ Others)	: NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	: NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	: NIL	NIL	NIL
e)	Total (a+b+c+d)	: 1441049	6.87%	6.87%

Details of acquisition/sale/transfer

a)	Shares carrying voting rights acquired/sold/transfer	: 1340213	6.39%	6.39%
b)	VRs acquired/sold/transfer otherwise than by shares	: NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	: NIL	NIL	NIL
d)	Shares encumbered / invoked/released by the acquirer			
e)	Total (a+b+c+d)	: 1340213	6.39%	6.39%

After the acquisition/sale/transfer, holding of:

a)	Shares carrying voting rights acquired/sold/ transfer	: 100836	0.48%	0.48%
b)	Shares encumbered with the acquirer	: NIL	NIL	NIL
c)	VRs otherwise than by shares	: NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	: NIL	NIL	NIL
e)	Total (a+b+c+d)	: 100836	0.48%	0.48%

Mode of acquisition/sale/ transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	: Globe Capital Market Ltd. is a SEBI registered Stock Broker, the shares were received Off Market from Client as margin and on request of Client Company released 1,340,213 equity shares lying in Margin Account.
Date of acquisition/sale/ transfer of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	: Released 1,340,213 shares on 01/03/2016
Equity share capital / total voting capital of the TC before the said acquisition/sale/ transfer	: Rs. 209,657,000 (Total paid-up capital) 20,965,700 Equity shares (Total Voting capital)
Equity share capital/ total voting capital of the TC after the said acquisition/sale/ transfer	: Rs. 209,657,000 (Total paid-up capital) 20,965,700 Equity shares (Total Voting capital)
Total diluted share/voting capital of the TC after the said acquisition/sale/transfer.	: Rs. 209,657,000 (Total paid-up capital) 20,965,700 Equity shares (Total Voting capital)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange in accordance to the Listing Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Globe Capital Market Limited
Globe Capital Market Limited
 Dhiraaj Jaiswal
 Company Secretary
 ACS- 22745 **Company Secretary**

Dated : 03/03/2016
 Place: New Delhi